



# **CARICOM'S SELECTED ECONOMIC INDICATORS**

**1990, 1998-2002**

*A Statistical Profile of the CARICOM Single Market  
and Economy*

CARIBBEAN COMMUNITY (CARICOM) SECRETARIAT

MARCH 2006



# CARICOM'S SELECTED ECONOMIC INDICATORS

1990, 1998 - 2002

*A Statistical Profile  
of the CARICOM Single Market and Economy*

STATISTICS SUB-PROGRAMME  
CARIBBEAN COMMUNITY SECRETARIAT

March 2006

Copyright © 2006, The CARICOM Secretariat

**CARICOM'S SELECTED ECONOMIC INDICATORS 1990, 1998-2002**

A Statistical Profile of the CARICOM Single Market and Economy

*Prepared and Compiled by*

*The Statistics Sub-Programme  
Information and Communication Programme  
Caribbean Community (CARICOM) Secretariat  
Turkeyen,  
P.O. Box 10827  
Greater Georgetown  
Guyana*

*Telephone: (592) 222-0001-75  
Fax: (592) 225-0098  
E-mail: [stats1@caricom.org](mailto:stats1@caricom.org)  
Web site: [www.caricomstats.org](http://www.caricomstats.org)*

ISBN-13 978-976-600-182-7 (CD-Rom)

ISBN-10 976-600-182-0 (CD-Rom)

## Glossary of Acronyms and Abbreviations

CARICOM	Caribbean Community
CDB	Caribbean Development Bank
c.i.f.	cost, insurance, freight
CPI	Consumer Price Index
ECCB	Eastern Caribbean Central Bank
f.o.b.	free on board
GDP	Gross Domestic Product
GNP	Gross National Product
ISIC	International Standard Industrial Classification
IMF	International Monetary Fund
LDCs	Less Developed Countries
MDCs	More Developed Countries
OECS	Organisation of Eastern Caribbean States
SNA	System of National Accounts
VAT	Value Added Tax

### *Country Abbreviations*

AG	Antigua and Barbuda
BB	Barbados
BS	The Bahamas
BZ	Belize
DM	Dominica
GD	Grenada
GY	Guyana
JM	Jamaica
MS	Montserrat
KN	St. Kitts and Nevis
LC	Saint Lucia
SR	Suriname
VC	St. Vincent and the Grenadines
TT	Trinidad and Tobago

## General Notes

1. The GDP used in the calculation of ratios refer to the Current Market Prices of the respective Member States.
2. Calculations at the levels of CARICOM, MDCs, LDCs and OECS, exclude those countries for which data may not be available.
3. Unless otherwise stated, all graphs exclude data for the Bahamas.
4. The currency used is the Eastern Caribbean (EC) Dollar except for the Gross International Reserves table which was presented in United States (US) Dollars. In most cases the data were originally extracted in the National currency and were converted to the EC dollar for comparison purposes. (US\$1.00 = EC\$2.70)

## Symbols

- ... means Data not available
- .. means A change in the series rendered early data incomparable
- means Nil

## Preface

*This is the second edition of a report which originally started out as an attempt to make available for both internal and external users, key economic indicators of CARICOM Member States in a single publication. However, as that earlier report developed and the problems of compiling a consistent and reliable data set across all Member States were exposed, the publication grew into an attempt to bring to the fore the issues of harmonisation of statistics in the Region. This report then continues in a similar manner, highlighting issues in the data and presenting updated indicators.*

*Harmonisation of statistics demands, or necessitates, that we have common data with harmonised or equivalent definitions that can be reliably compared across all Member States. With the establishment of the CARICOM Single Market in January 2006 and the creation of the Single Economy in 2008, the achievement of harmonisation of statistics is a crucial concern at the regional and national levels. The monitoring of the performance of the CARICOM Single Market and Economy (CSME) is only possible if there is a core set of statistics that are comparable and timely. Hence, the analysis in this report takes the form of a presentation of the conceptual framework of the data to assess the current status of the economic statistical system and to identify the gaps and deficiencies that can militate against the achievement of this goal of harmonisation of statistics in the CARICOM Region. In addition, a study of some of the trends highlighted may lead to the question of data reliability and accuracy, which may stimulate the need to re-examine the data at the source.*

*It is obvious that a lot more work is required, but like the previous edition, this publication continues the process of going deeper into the methodologies in use in the Region, and producing a core set of socio-economic, environment and eventually a set of sustainable development statistics indicators.*

*The Statistics Sub-Programme welcomes any suggestions as to how the issues highlighted in the **Notes about the Data** can lead to an improvement of the quality, comparability and availability in general of these statistics in the Region.*

## **Acknowledgements**

*Data were collected from several sources during the preparation of this report.*

*The CARICOM Secretariat therefore, wishes to acknowledge and thank those Organisations and persons for their valuable contribution in supplying the data either by means of printed publications, web sites or through direct contact. Among these are the National Statistical Offices of Member States; the Central Banks of the Bahamas, Barbados, Belize, Guyana, Jamaica, Suriname and Trinidad and Tobago; the Eastern Caribbean Central Bank for data on the OECS countries; and the Caribbean Development Bank. The Secretariat looks forward to the continued support of these Organisations in making future editions of this report possible.*

*Sincere thanks and appreciation are also extended to the Staff of the Statistics Sub-Programme for compiling and preparing the report.*

## Contents

	<b>Page</b>
<i>Glossary and Abbreviations</i>	<i>iii</i>
<i>General Notes</i>	<i>iv</i>
<i>Symbols</i>	<i>iv</i>
<i>Preface</i>	<i>v</i>
<i>Acknowledgements</i>	<i>vi</i>
<i>Contents</i>	<i>vii</i>
Selected Indicators for CARICOM Member States: 2002	<i>xiii</i>
<b><i>Section 1 GDP, Prices and Employment</i></b>	
Real GDP .....	3
Growth of Real GDP.....	3
Real GDP per capita.....	4
Growth of Real GDP per capita.....	4
GNP at Current Market Prices .....	5
GNP per capita.....	5
Percentage change in GDP Deflator .....	6
Consumer Price Index (Average annual % growth) .....	6
GDP at Current Market Prices .....	7
Unemployment Rate .....	7
Notes .....	12
<b><i>Section 2 Structure of Gross Domestic Product</i></b>	
Agriculture as a percentage of Country's GDP .....	17
Mining and Quarrying as a percentage of Country's GDP.....	17
Manufacturing as a percentage of Country's GDP .....	18
Services as a percentage of Country's GDP .....	18
Contribution of Agriculture to CARICOM's Agriculture GDP .....	19
Contribution of Mining & Quarrying to CARICOM's Mining and Quarrying GDP .....	19
Contribution of Manufacturing to CARICOM's Manufacturing GDP.....	20
Contribution of Services to CARICOM's Services GDP .....	20
Notes .....	21
<b><i>Section 3 Investment and Savings</i></b>	
Gross National Savings.....	25

Gross National Savings as a percentage of Country's GDP .....	25
Gross Capital formation .....	26
Gross Capital Formation as a percentage of Country's GDP .....	26
Notes .....	27

#### ***Section 4 Central Government Budgetary Operations***

Overall Fiscal deficit/surplus .....	31
Overall Fiscal deficit/surplus as a percentage of Country's GDP .....	31
Current Revenues .....	32
Current Revenues as a percentage of Country's GDP .....	32
Current Expenditure .....	33
Current Expenditure as a percentage of Country's GDP .....	33
Capital Expenditure .....	34
Capital Expenditure as a percentage of Country's GDP .....	34
Notes .....	35

#### ***Section 5 External Sector***

Exports of Goods and Services .....	39
Exports of Goods and Services as a percentage of Country's GDP .....	39
Imports of Goods and Services .....	40
Imports of Goods and Services as a percentage of Country's GDP .....	40
Net Exports of Goods and Services .....	41
Net Exports of Goods and Services as a percentage of Country's GDP .....	41
Exports of Goods .....	42
Exports of Goods as a percentage of Country's GDP .....	42
Imports of Goods .....	43
Imports of Goods as a percentage of Country's GDP .....	43
Merchandise Trade Balance .....	44
Merchandise Trade Balance as a percentage of Country's GDP .....	44
Net Services .....	45
Net Services as a percentage of Country's GDP .....	45
Net Foreign Direct Investment .....	46
Net Foreign Direct Investment as a percentage of Country's GDP .....	46
Current Account Balance .....	47
Current Account Balance as a percentage of Country's GDP .....	47
Capital Account Balance .....	48
Capital Account Balance as a percentage of Country's GDP .....	48
External Debt Outstanding .....	49
External Debt Outstanding as a percentage of Country's GDP .....	49
Debt Service Payments .....	50
Debt Service Ratio .....	50
Gross Reserves .....	51

Notes .....	52
-------------	----

## **Section 6    *Financial Sector***

Net Foreign Assets.....	57
Net Foreign Assets as a percentage of Total Liabilities .....	57
Net Domestic Credit .....	58
Net Domestic Credit as a percentage of Total Liabilities .....	58
Domestic Credit to the Private Sector.....	59
Domestic Credit to the Private Sector as a percentage of Total Liabilities .....	59
Change in the Broad Money Supply (M2).....	60
Interest Rate Spread .....	60
Exchange Rates (National Currency per US Dollar) .....	61
Notes .....	62

## **Section 7    *Appendix***

Detailed List of Sources.....	66
-------------------------------	----

## **GRAPHS**

GDP of CARICOM Member States at Constant 1990 Prices: 1998 and 2002.....	3
Growth of Real GDP: 1998-2002 .....	3
Real GDP per capita of CARICOM Member States: 1998 and 2002.....	4
Growth of Real GDP per capita: 1998-2002.....	4
GNP of CARICOM, MDCs and LDCs: 1998-2002 .....	5
GNP per capita of CARICOM Member States: 1998 and 2002.....	5
Percentage Change in GDP Deflators of Selected CARICOM Member States: 1998 and 2002.....	6
Annual Change in the CPI of Selected CARICOM Member States: 1998 and 2002 .....	6
GDP of CARICOM Member States at Current Market Prices: 1998 and 2002 .....	7
Barbados' Growth of Real GDP and Unemployment Rate: 1998-2002.....	8
Belize's Growth of Real GDP and Unemployment Rate: 1998-2002 .....	8
Jamaica's Growth of Real GDP and Unemployment Rate: 1998-2002 .....	8
Saint Lucia's Growth of Real GDP and Unemployment Rate: 1998-2002 .....	8
Suriname's Growth of Real GDP and Unemployment Rate: 1998-2002 .....	8
Trinidad and Tobago's Growth of Real GDP and Unemployment Rate: 1998-2002..	8
Barbados' Unemployment Rate and Annual Change in the CPI: 1998-2002 .....	9
Belize's Unemployment Rate and Annual Change in the CPI: 1998-2002.....	9
Jamaica's Unemployment Rate and Annual Change in the CPI: 1998-2002 .....	9

Saint Lucia's Unemployment Rate and Annual Change in the CPI: 1998-2002.....	9
Suriname's Unemployment Rate and Annual Change in the CPI: 1998-2002.....	9
Trinidad and Tobago's Unemployment Rate and Annual Change in the CPI: 1998-2002.....	9
Barbados' Annual Change in the CPI and Growth of Real GDP: 1998-2002.....	10
Belize's Annual Change in the CPI and Growth of Real GDP: 1998-2002.....	10
Guyana's Annual Change in the CPI and Growth of Real GDP: 1998-2002.....	10
Jamaica's Annual Change in the CPI and Growth of Real GDP: 1998-2002.....	10
Saint Lucia's Change in the CPI and Growth of Real GDP: 1998-2002.....	10
St. Vincent and the Grenadines Annual Change in the CPI and Growth of Real GDP: 1998-2002.....	10
Suriname's Annual Change in the CPI and Growth of Real GDP: 1998-2002.....	10
Trinidad and Tobago's Annual Change in the CPI and Growth of Real GDP: 1998-2002.....	10
Barbados' Annual Change in the CPI and GDP Deflator 1998-2002.....	11
Belize's Annual Change in the CPI and GDP Deflator 1998-2002.....	11
Guyana's Annual Change in the CPI and GDP Deflator 1998-2002.....	11
Jamaica's Annual Change in the CPI and GDP Deflator 1998-2002.....	11
Saint Lucia's Change in the CPI and GDP Deflator 1998-2002.....	11
St. Vincent and the Grenadines Annual Change in the CPI and GDP Deflator 1998-2002.....	11
Suriname's Annual Change in the CPI and GDP Deflator 1998-2002.....	11
Trinidad and Tobago's Annual Change in the CPI and GDP Deflator 1998-2002.....	11
CARICOM, MDCs, LDCs and Guyana's Contribution of Agriculture to their Respective GDP: 1998-2002.....	17
CARICOM, MDCs, LDCs, Guyana and Trinidad and Tobago's Contribution of Mining and Quarrying to their Respective GDP: 1998-2002.....	17
CARICOM, MDCs, LDCs, Jamaica and Trinidad & Tobago's Contribution of Manufacturing to their Respective GDP: 1998-2002.....	18
CARICOM, MDCs, LDCs and Guyana's Contribution of Services to their Respective GDP: 1998-2002.....	18
Member States Contribution to CARICOM's Total Agriculture GDP, 1998.....	19
Member States Contribution to CARICOM's Total Mining & Quarrying GDP, 1998.....	19
Member States Contribution to CARICOM's Total Agriculture GDP, 2002.....	19
Member States Contribution to CARICOM's Total Mining & Quarrying GDP, 2002.....	19
Member States Contribution to CARICOM's Total Manufacturing GDP, 1998.....	20
Member States Contribution to CARICOM's Total Services GDP, 1998.....	20
Member States Contribution to CARICOM's Total Manufacturing GDP, 2002.....	20
Member States Contribution to CARICOM's Total Services GDP, 2002.....	20

Gross National Savings as a % of Each Country's GDP: 1998 & 2002.....	25
Gross National Savings as a % of Each Country's GDP: 1998 & 2002.....	25
CARICOM – Gross National Savings and Gross Capital Formation: 1998 & 2002...	26
LDCs – Gross National Savings and Gross Capital Formation: 1998 & 2002.....	26
Selected MDCs Central Government Deficit/Surplus as % of Country's GDP: 1998-2002 .....	31
Selected LDCs Central Government Deficit/Surplus as % of Country's GDP: 1998-2002 .....	31
Selected MDCs' Central Government Current Revenue as % of Country's GDP: 1998-2002 .....	32
LDCs' Central Government Current Revenue as % of Country's GDP: 1998-2002 .	32
Selected MDCs' Central Government Current Expenditure as % of Country's GDP: 1998-2002 .....	33
LDCs' Central Government Current Expenditure as % of Country's GDP: 1998-2002 .....	33
Selected MDCs' Central Government Capital Expenditure as % of Country's GDP: 1998-2002 .....	34
LDCs' Central Government Capital Expenditure as % of Country's GDP: 1998-2002 .....	34
CARICOM's Exports of Goods and Services: 1998-2002.....	39
Selected Members States Exports of Goods and Services as % of Country's GDP: 1998-2002 .....	39
Member States Shares of CARICOM's Total Exports of Goods and Services: 2002.....	40
Member States Shares of CARICOM's Total Exports of Goods: 2002 .....	40
Member States Shares of CARICOM's Total Imports of Goods and Services: 2002.....	40
Member States Shares of CARICOM's Total Imports of Goods: 2002 .....	40
Value of CARICOM's Imports, Exports and Balance of Trade of Goods and Services: 1998-2002 .....	41
CARICOM and its Member States' Exports of Goods and Services: 2002 .....	42
CARICOM and its Members States' Imports of Goods and Services: 2002.....	43
Value of CARICOM's Merchandise Imports, Exports and Balance of Trade: 1998-2002.....	44
Net Services in CARICOM, MDCs and LDCs: 1998-2002 .....	45
CARICOM – Net Services and Net Goods: 1998-2002 .....	45
CARICOM – Net Foreign Direct Investment and Gross Capital Formation: 1998-2002.....	46

CARICOM (incl. The Bahamas) – Net Foreign Direct Investment and Capital Account Balance: 1998-2002 .....	46
Current Account Balances of CARICOM Member States: 1998&2002 .....	47
Capital Account Balance of CARICOM Member States: 1998&2002 .....	47
CARICOM – Current Account and Capital account Balances: 1998-2002 .....	48
CARICOM – External Debt Outstanding, Exports of Goods and Services Ratio: 1998-2002 .....	48
CARICOM – External Debt Outstanding and Net Foreign Direct Investment: 1998-2002 .....	49
External Debt Outstanding and Government Current Revenue: 2002.....	49
CARICOM – External Debt Outstanding and Debt Payments: 1998-2002 .....	50
Debt Service Ratio of Selected CARICOM Countries: 1998-2002.....	50
Respective Member State’s Share of CARICOM’s Total Debt Outstanding: 2002....	51
Gross International Reserves of CARICOM Countries: 1998-2002 .....	51
MDCs and LDCs Shares of CARICOM’s Net Foreign Assets: 1998-2002.....	57
Net Foreign Assets as a % of Total Liabilities for CARICOM, MDCs and LDCs: 1998-2002 .....	57
CARICOM, MDCs and LDCs Net Domestic Credit as a % of Grouping’s Total Liabilities: 1998-2002 .....	58
Selected Member States’ Net Domestic Credit as a % of Country’s Total Liabilities: 1998-2002 .....	58
CARICOM (incl. The Bahamas) - Domestic Credit to the Private Sector’s Share of Net Domestic Credit: 1998 .....	59
CARICOM (incl. The Bahamas) - Domestic Credit to the Private Sector’s Share of Net Domestic Credit: 2002 .....	59
Annual Changes in Broad Money Supply (M2) of CARICOM, MDCs, LDCs and Guyana: 1998-2002 .....	60
Interest Rate Spread of Selected CARICOM Member States: 1998-2002 .....	60
Exchange Rates of Selected CARICOM Member States: 1998-2002.....	61
Guyana – Imports and Exports of Goods and Services and Exchange Rate .....	61
Jamaica – Imports and Exports of Goods and Services and Exchange Rate .....	61
Suriname – Imports and Exports of Goods and Services and Exchange Rate.....	61
Trinidad and Tobago – Imports and Exports of Goods and Services and Exchange Rate .....	61

SELECTED INDICATORS FOR CARICOM MEMBER STATES: 2002<sup>1</sup>

COUNTRY	AREA	MID-YEAR POPULATION	POPULATION DENSITY	GDP per capita	MERCHANDISE TRADE			
					TOTAL EXPORTS	TOTAL IMPORTS	INTRA- REGIONAL EXPORTS	INTRA- REGIONAL IMPORTS
					(EC\$Mn)	(EC\$Mn)	(EC\$Mn)	(EC\$Mn)
ANTIGUA & BARBUDA	442	77,148	175	25,009	60.8 <sup>2000</sup>	913.6 <sup>2000</sup>	26.6 <sup>2000</sup>	112.8 <sup>2000</sup>
THE BAHAMAS	13,864	312,000	23	46,731	1,049.7	4,963.9	1.3 <sup>2001</sup>	16.8 <sup>2001</sup>
BARBADOS	431	270,800	628	24,688	581.8	2,691.3	268.7	426.8
BELIZE	22,966	265,200	12	9,433	450.3	1,091.3	31.3	40.6
DOMINICA	750	69,830	93	9,854	113.1	312.3	63.2	95.3
GRENADA	345	103,501	300	10,631	103.3	536.8	31.1	144.2
GUYANA	214,970	774,800	4	2,531	1,491.0	1,630.0	240.8	317.4
JAMAICA	10,991	2,617,500	238	8,800	3,019.6	9,626.6	132.0	1,067.8
MONTSERRAT	103	4,563	44	22,494	3.8	68.7	2.3	7.5
ST. KITTS & NEVIS	269	46,710	174	20,287	92.5	544.6	1.8	80.8
SAINT LUCIA	616	159,133	258	11,574	167.5	849.9	62.1	185.9
ST. VINCENT & THE GREN.	389	107,854	277	9,143	106.1	480.2	54.0	135.3
SURINAME	163,820	476,374	3	5,403	1,293.3	1,354.0	145.9 <sup>1999</sup>	261.0
TRINIDAD & TOBAGO	5,128	1,275,705	249	19,182	8,782.9	8,362.0	1,816.2	204.0

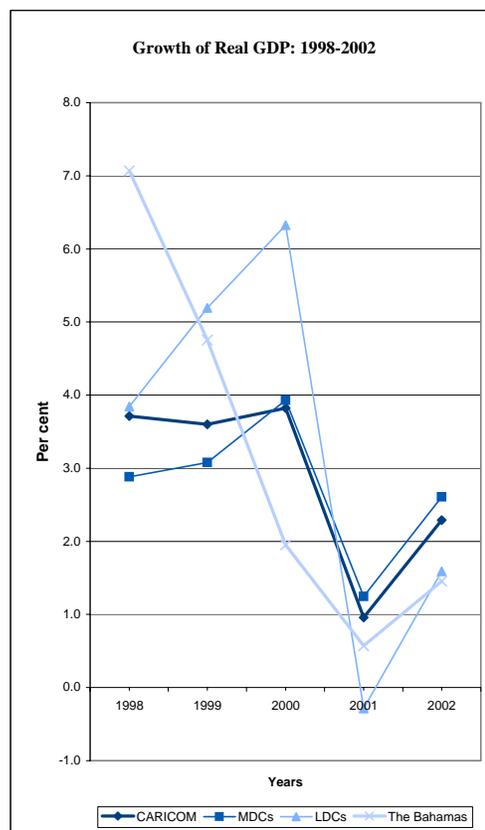
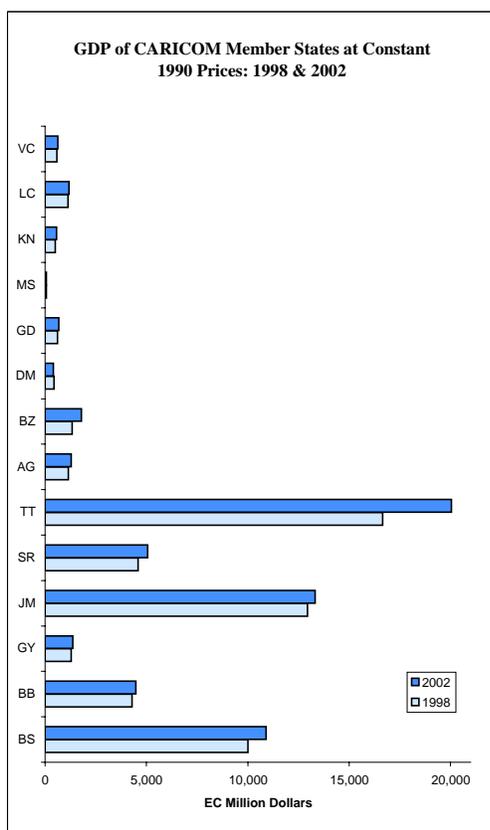
Notes: <sup>1</sup> Data refers to 2002 unless otherwise stated.



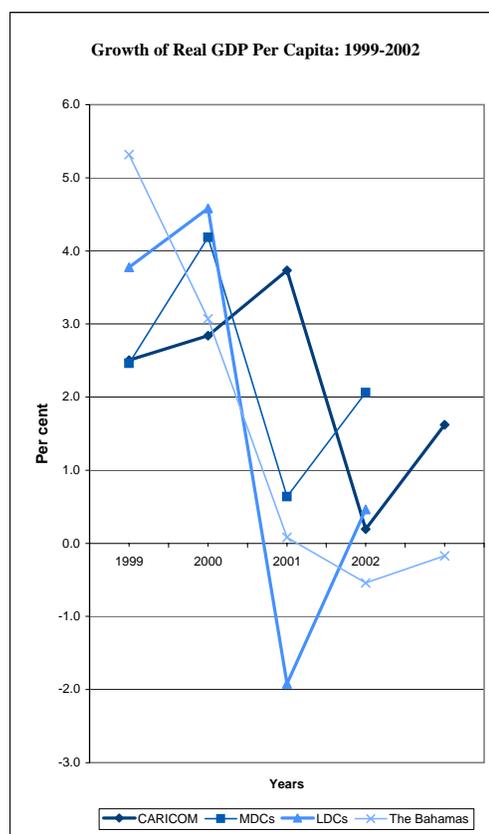
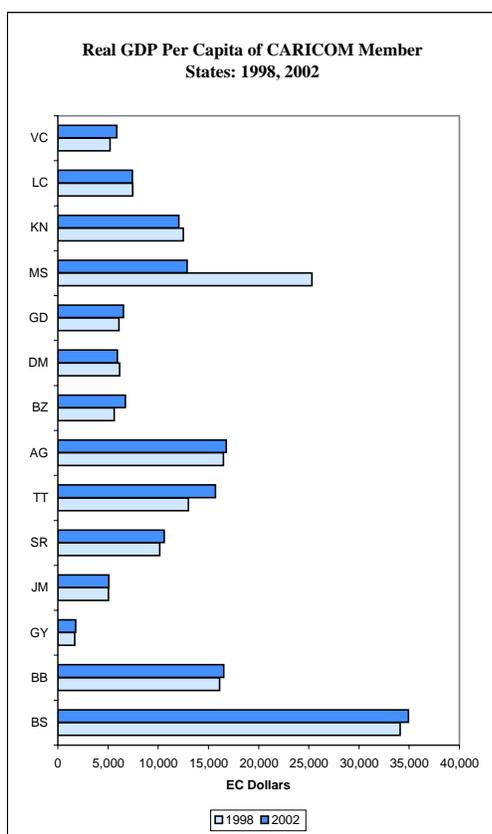
# GDP, Prices and Employment



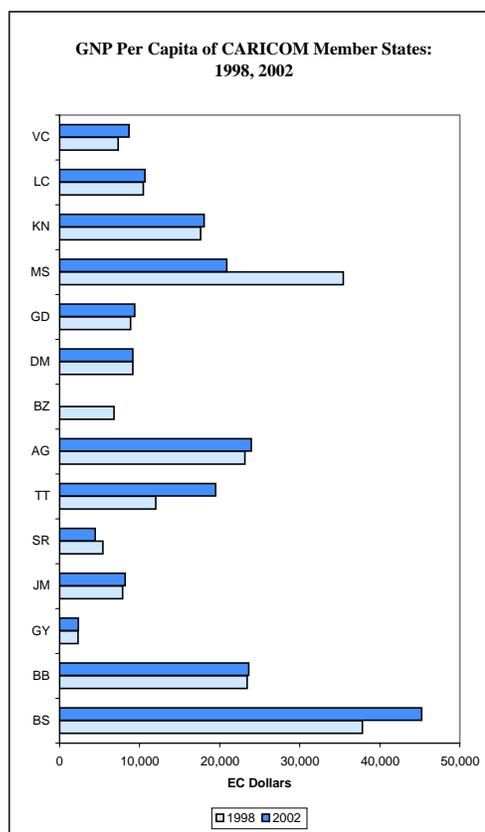
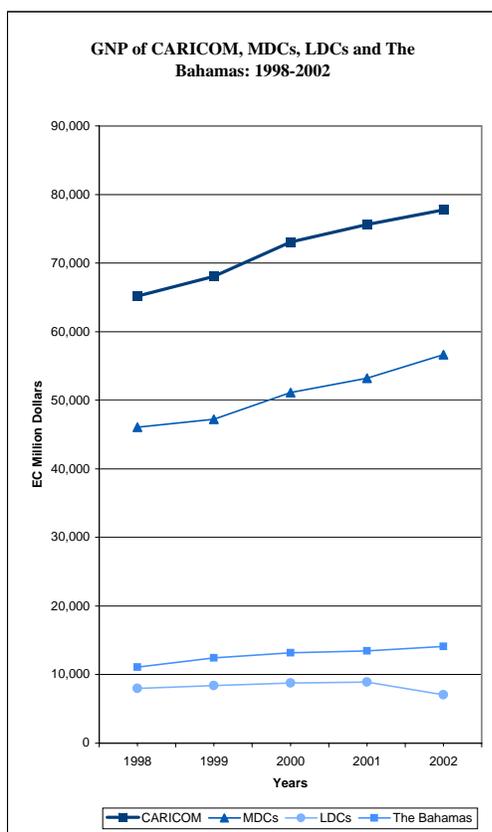
CARIBBEAN COUNTRIES	Real GDP (EC\$Mn) (1990 = 100)						Growth of Real GDP (%) (1990 = 100)					
	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>46,729.9</b>	<b>55,593.3</b>	<b>57,610.2</b>	<b>59,791.1</b>	<b>60,366.8</b>	<b>61,755.7</b>	<b>1.1</b>	<b>3.7</b>	<b>3.6</b>	<b>3.8</b>	<b>1.0</b>	<b>2.3</b>
The Bahamas	7,683.2	10,003.2	10,478.6	10,682.9	10,743.8	10,900.2	-3.3	7.1	4.8	2.0	0.6	1.5
<b>CARIBBEAN COMMON MKT.</b>	<b>39,046.7</b>	<b>45,590.1</b>	<b>47,131.6</b>	<b>49,108.2</b>	<b>49,623.0</b>	<b>50,855.5</b>	<b>2.1</b>	<b>3.0</b>	<b>3.3</b>	<b>4.2</b>	<b>1.0</b>	<b>2.5</b>
<b>MDCs</b>	<b>34,414.3</b>	<b>39,760.2</b>	<b>40,999.1</b>	<b>42,587.8</b>	<b>43,121.2</b>	<b>44,250.3</b>	<b>1.6</b>	<b>2.9</b>	<b>3.1</b>	<b>3.9</b>	<b>1.2</b>	<b>2.6</b>
Barbados	4,003.1	4,290.6	4,440.6	4,586.4	4,481.0	4,472.7	-3.3	4.5	3.5	3.3	-2.3	-0.2
Guyana	772.9	1,288.2	1,352.5	1,305.6	1,338.5	1,365.4	-4.8	-2.7	5.0	-3.5	2.5	2.0
Jamaica	11,537.8	12,938.6	12,899.1	12,976.9	13,198.7	13,312.2	5.8	-0.5	-0.3	0.6	1.7	0.9
Suriname	4,416.8	4,591.3	4,476.3	4,662.1	4,944.6	5,053.2	-4.3	3.2	-2.5	4.2	6.1	2.2
Trinidad & Tobago	13,683.8	16,651.5	17,830.6	19,056.8	19,158.4	20,046.8	1.5	5.6	7.1	6.9	0.5	4.6
<b>LDCs</b>	<b>4,632.4</b>	<b>5,829.8</b>	<b>6,132.5</b>	<b>6,520.3</b>	<b>6,501.8</b>	<b>6,605.2</b>	<b>5.8</b>	<b>3.8</b>	<b>5.2</b>	<b>6.3</b>	<b>-0.3</b>	<b>1.6</b>
Belize	969.5	1,341.1	1,460.1	1,656.9	1,711.5	1,785.0	10.1	3.0	8.9	13.5	3.3	4.3
<b>OECS</b>	<b>3,662.9</b>	<b>4,488.8</b>	<b>4,672.4</b>	<b>4,863.5</b>	<b>4,790.2</b>	<b>4,820.2</b>	<b>4.7</b>	<b>4.1</b>	<b>4.1</b>	<b>4.1</b>	<b>-1.5</b>	<b>0.6</b>
Antigua & Barbuda	893.6	1,153.4	1,210.3	1,249.8	1,269.0	1,294.6	2.3	4.9	4.9	3.3	1.5	2.0
Dominica	369.8	443.2	450.5	456.4	437.4	415.2	6.3	2.8	1.6	1.3	-4.2	-5.1
Grenada	477.8	610.4	655.2	701.2	670.7	676.3	5.2	7.9	7.3	7.0	-4.4	0.8
Montserrat	157.3	69.0	60.3	58.5	56.9	58.7	14.3	-10.1	-12.6	-3.0	-2.8	3.3
St. Kitts & Nevis	360.3	501.4	521.1	555.0	564.1	562.5	3.1	1.0	3.9	6.5	1.7	-0.3
Saint Lucia	951.1	1,131.5	1,174.3	1,229.8	1,179.9	1,181.2	4.2	3.4	3.8	4.7	-4.1	0.1
St. Vincent & G'dines	453.0	579.9	600.8	612.9	612.3	631.8	6.7	5.7	3.6	2.0	-0.1	3.2



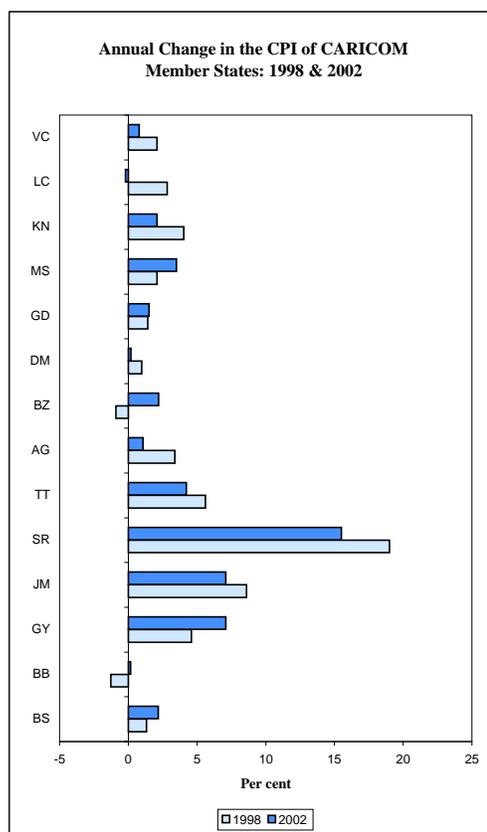
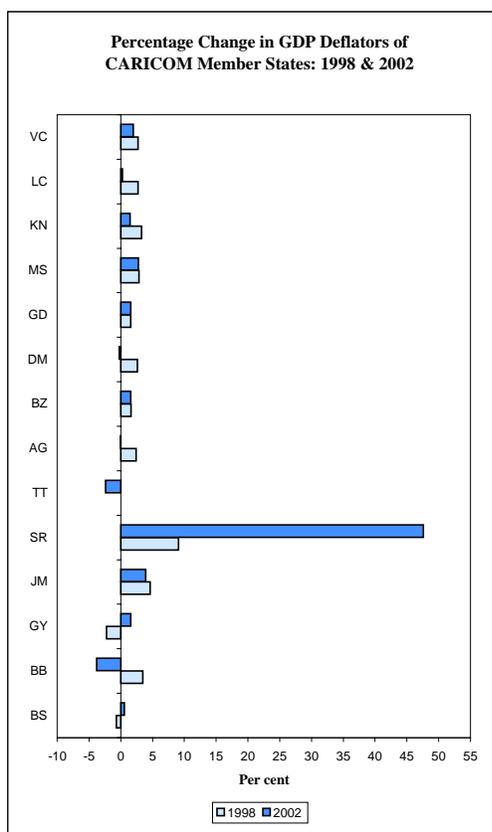
CARIBBEAN COUNTRIES	Real GDP Per Capita (EC\$)						Growth of Real GDP Per Capita (%)					
	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>7,835.4</b>	<b>8,643.5</b>	<b>8,889.0</b>	<b>9,220.9</b>	<b>9,239.0</b>	<b>9,388.8</b>	<b>0.3</b>	<b>2.5</b>	<b>2.8</b>	<b>3.7</b>	<b>0.2</b>	<b>1.6</b>
The Bahamas	30,124.5	34,110.2	35,157.2	35,186.3	34,996.1	34,936.5	-5.2	5.3	3.1	0.1	-0.5	-0.2
<b>CARIBBEAN COMMON MKT.</b>	<b>6,839.6</b>	<b>7,423.7</b>	<b>7,619.1</b>	<b>7,942.3</b>	<b>7,965.9</b>	<b>8,113.2</b>	<b>1.3</b>	<b>1.8</b>	<b>2.6</b>	<b>4.2</b>	<b>0.3</b>	<b>1.8</b>
<b>MDCs</b>	<b>6,887.9</b>	<b>7,426.3</b>	<b>7,609.2</b>	<b>7,927.7</b>	<b>7,978.4</b>	<b>8,142.9</b>	<b>0.9</b>	<b>1.7</b>	<b>2.5</b>	<b>4.2</b>	<b>0.6</b>	<b>2.1</b>
Barbados	15,355.1	16,118.0	16,625.3	18,344.7	16,601.5	16,516.6	-3.7	3.9	3.1	10.3	-9.5	-0.5
Guyana	1,030.6	1,665.5	1,755.1	1,690.8	1,727.4	1,762.3	-4.4	-2.5	5.4	-3.7	2.2	2.0
Jamaica	4,870.5	5,049.2	4,996.4	4,980.0	5,067.1	5,085.8	4.7	-1.4	-1.0	-0.3	1.7	0.4
Suriname	10,996.2	10,166.1	9,780.2	10,051.2	10,519.0	10,607.5	-4.9	-4.3	-3.8	2.8	4.7	0.8
Trinidad & Tobago	11,260.6	12,990.7	13,817.8	15,096.1	15,123.5	15,714.3	0.8	5.0	6.4	9.3	0.2	3.9
<b>LDCs</b>	<b>6,501.3</b>	<b>7,406.5</b>	<b>7,686.1</b>	<b>8,038.2</b>	<b>7,884.0</b>	<b>7,920.5</b>	<b>4.5</b>	<b>2.7</b>	<b>3.8</b>	<b>4.6</b>	<b>-1.9</b>	<b>0.5</b>
Belize	5,129.7	5,622.9	5,998.9	6,632.9	6,651.6	6,730.8	6.7	-0.7	6.7	10.6	0.3	1.2
<b>OECS</b>	<b>6,996.4</b>	<b>8,181.9</b>	<b>8,426.8</b>	<b>8,663.6</b>	<b>8,442.9</b>	<b>8,475.3</b>	<b>4.1</b>	<b>4.1</b>	<b>3.0</b>	<b>2.8</b>	<b>-2.5</b>	<b>0.4</b>
Antigua & Barbuda	14,009.5	16,508.0	17,080.4	17,284.2	16,754.5	16,780.1	2.3	3.5	3.5	1.2	-3.1	0.2
Dominica	5,171.6	6,152.5	6,273.3	6,379.8	6,131.7	5,945.2	6.6	3.0	2.0	1.7	-3.9	-3.0
Grenada	5,045.3	6,098.0	6,506.1	6,915.2	6,534.5	6,534.2	4.6	7.3	6.7	6.3	-5.5	-0.0
Montserrat	13,243.5	25,308.1	17,652.9	15,185.6	12,585.8	12,873.1	14.8	101.0	-30.2	-14.0	-17.1	2.3
St. Kitts & Nevis	8,605.4	12,493.6	12,331.8	12,531.3	12,234.0	12,042.8	3.3	2.6	-1.3	1.6	-2.4	-1.6
Saint Lucia	7,091.8	7,446.3	7,639.9	7,883.3	7,467.1	7,422.5	2.8	1.8	2.6	3.2	-5.3	-0.6
St. Vincent & G'dines	4,286.3	5,186.9	5,377.2	5,472.3	5,616.5	5,857.8	5.9	5.6	3.7	1.8	2.6	4.3



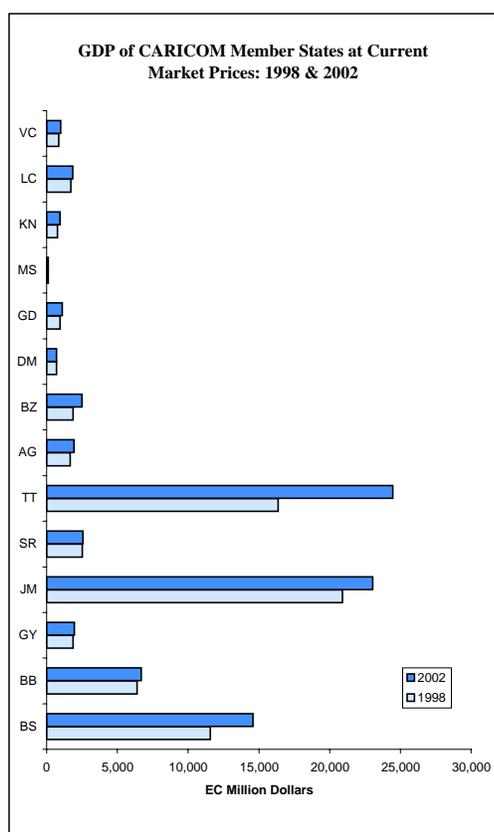
CARIBBEAN COUNTRIES	GNP at Current Market Prices (EC\$ Mn.)						GNP Per Capita (EC\$)					
	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>46,179.9</b>	<b>65,167.7</b>	<b>68,070.2</b>	<b>73,050.9</b>	<b>75,618.6</b>	<b>77,763.8</b>	<b>7,743.2</b>	<b>10,157.1</b>	<b>10,531.7</b>	<b>11,292.5</b>	<b>11,601.4</b>	<b>12,351.5</b>
The Bahamas	8,165.4	11,094.2	12,428.9	13,173.0	13,473.7	14,109.3	32,015.0	37,830.4	41,700.7	43,387.8	43,888.2	45,222.1
<b>CARIBBEAN COMMON MKT.</b>	<b>38,014.6</b>	<b>54,073.5</b>	<b>55,641.3</b>	<b>59,877.9</b>	<b>62,144.9</b>	<b>63,654.5</b>	<b>6,658.8</b>	<b>8,831.7</b>	<b>9,024.9</b>	<b>9,711.9</b>	<b>10,005.5</b>	<b>10,637.6</b>
<b>MDCs</b>	<b>32,853.7</b>	<b>46,075.7</b>	<b>47,223.8</b>	<b>51,123.8</b>	<b>53,230.2</b>	<b>56,622.9</b>	<b>6,575.5</b>	<b>8,635.6</b>	<b>8,798.1</b>	<b>9,548.3</b>	<b>9,882.3</b>	<b>10,456.3</b>
Barbados	4,551.9	6,239.6	6,476.5	6,664.2	6,622.0	6,395.0	17,460.4	23,439.4	24,247.4	26,655.7	24,533.5	23,615.1
Guyana	639.2	1,786.4	1,729.4	1,798.6	1,767.5	1,816.5	852.4	2,309.7	2,244.2	2,329.1	2,281.2	2,344.4
Jamaica	10,295.6	20,197.4	19,954.2	20,320.7	20,678.6	21,413.6	4,346.2	7,881.9	7,729.1	7,798.3	7,938.6	8,180.9
Suriname	4,769.2	2,434.3	1,678.8	1,937.6	1,492.0	2,123.9	11,873.7	5,390.0	3,668.0	4,177.3	3,174.0	4,458.5
Trinidad & Tobago	12,597.7	15,418.1	17,384.9	20,402.7	22,670.1	24,874.0	10,366.9	12,028.5	13,472.5	16,162.2	17,895.6	19,498.2
<b>LDCs</b>	<b>5,160.9</b>	<b>7,997.8</b>	<b>8,417.5</b>	<b>8,754.1</b>	<b>8,914.7</b>	<b>7,031.6</b>	<b>7,243.0</b>	<b>10,160.8</b>	<b>10,550.0</b>	<b>10,792.0</b>	<b>10,810.0</b>	<b>12,363.6</b>
Belize	1,067.2	1,621.4	1,745.0	1,939.9	1,997.6	...	5,646.4	6,798.1	7,169.6	7,765.9	7,763.3	...
<b>OECS</b>	<b>4,093.7</b>	<b>6,376.5</b>	<b>6,672.5</b>	<b>6,814.2</b>	<b>6,917.2</b>	<b>7,031.6</b>	<b>7,819.3</b>	<b>11,622.6</b>	<b>12,033.9</b>	<b>12,138.5</b>	<b>12,191.7</b>	<b>12,363.6</b>
Antigua & Barbuda	939.9	1,617.3	1,696.7	1,676.1	1,825.6	1,846.6	14,735.0	23,149.0	23,946.3	23,179.8	24,102.9	23,936.3
Dominica	435.7	659.4	653.9	644.7	662.9	640.0	6,093.0	9,153.0	9,105.9	9,012.9	9,293.8	9,165.1
Grenada	564.8	889.7	953.3	1,016.3	960.4	970.6	5,964.4	8,887.9	9,467.0	10,022.7	9,357.2	9,377.4
Montserrat	177.4	96.6	79.6	86.6	91.4	95.3	14,935.2	35,425.5	23,289.4	22,481.2	20,234.7	20,894.1
St. Kitts & Nevis	417.8	707.0	746.4	807.6	830.8	843.3	9,978.5	17,616.5	17,661.4	18,235.3	18,016.3	18,054.4
Saint Lucia	1,052.8	1,588.5	1,703.5	1,730.4	1,658.0	1,699.2	7,850.0	10,454.0	11,082.9	11,092.3	10,492.2	10,677.7
St. Vincent & G'dines	505.3	818.0	839.1	852.5	888.2	936.6	4,781.7	7,316.4	7,510.2	7,612.0	8,147.3	8,684.0

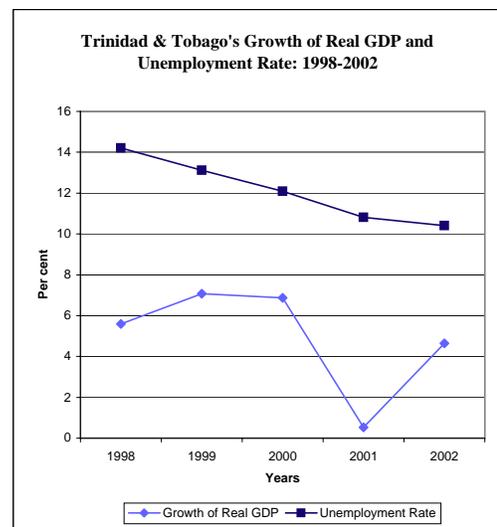
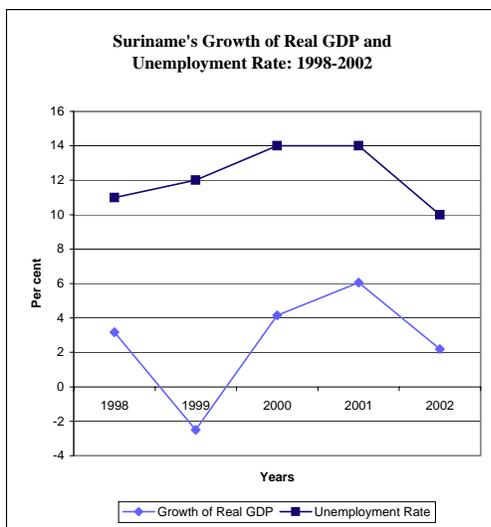
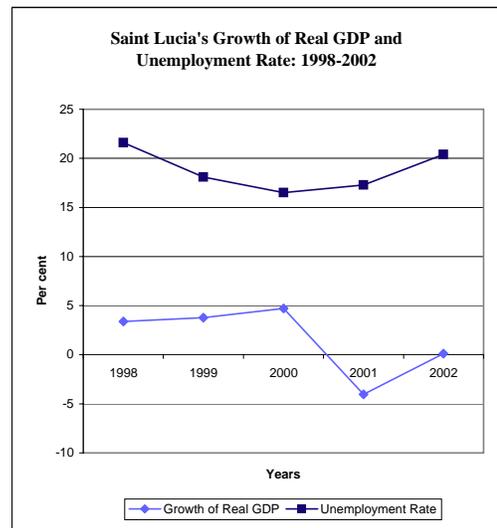
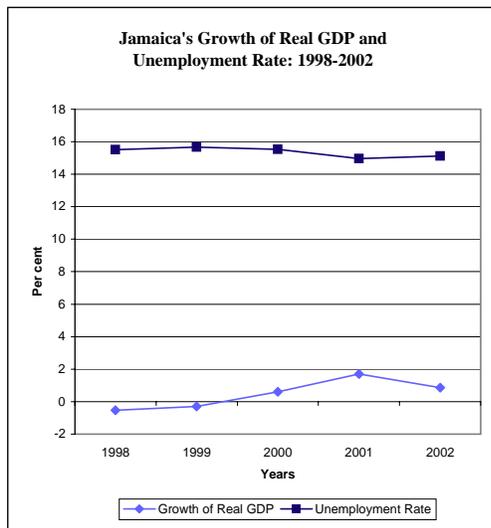
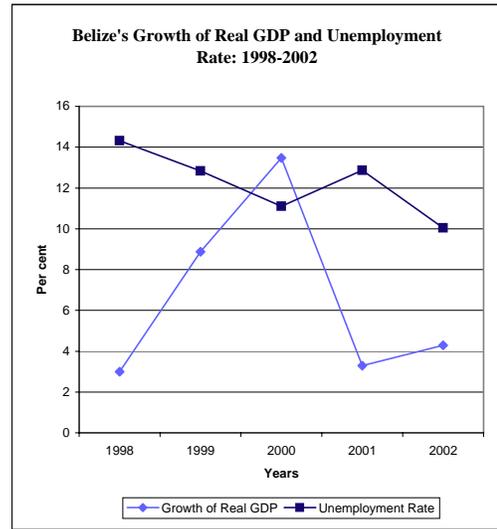
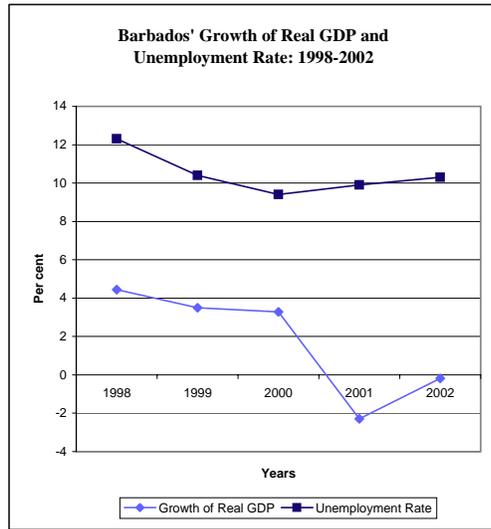


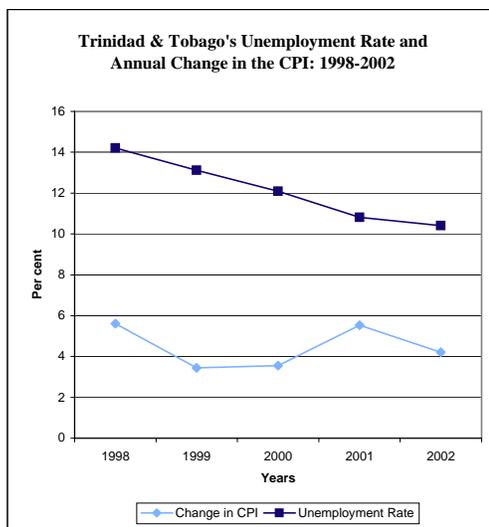
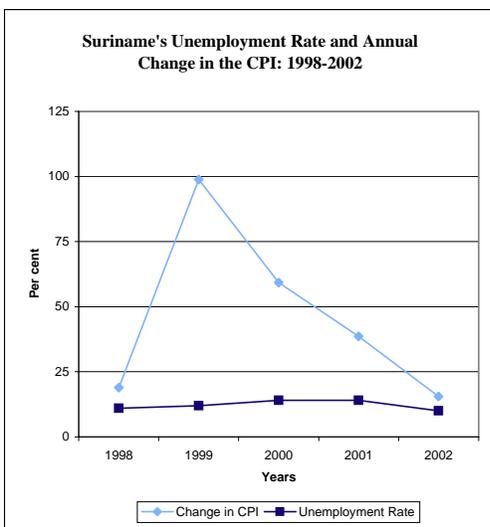
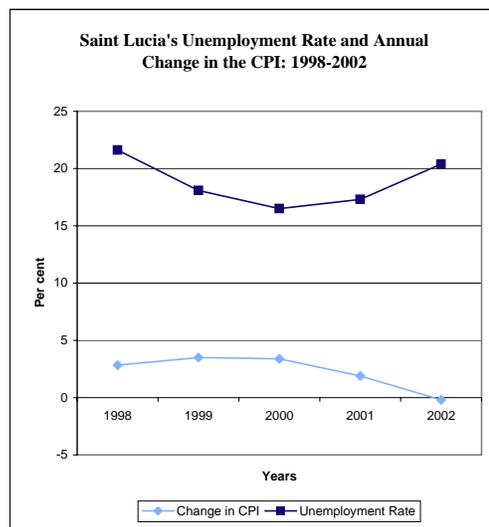
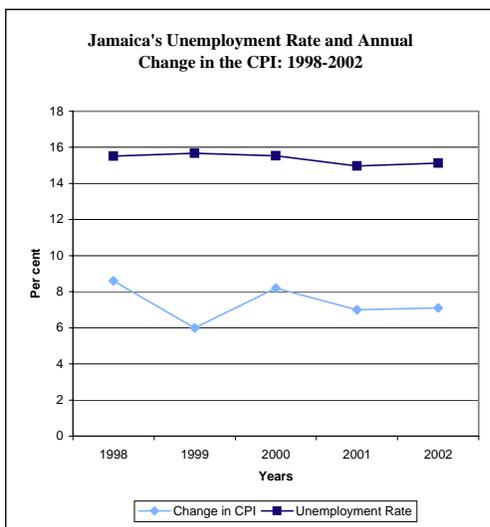
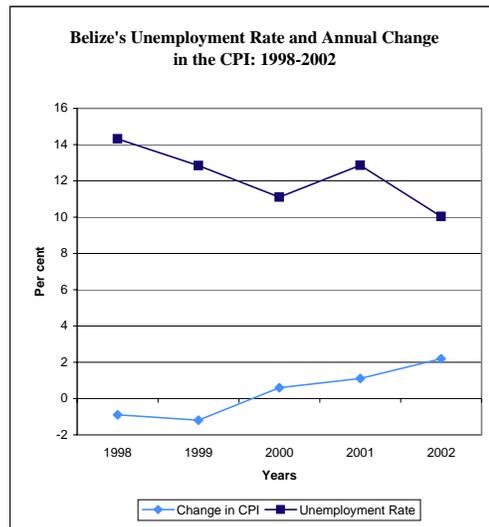
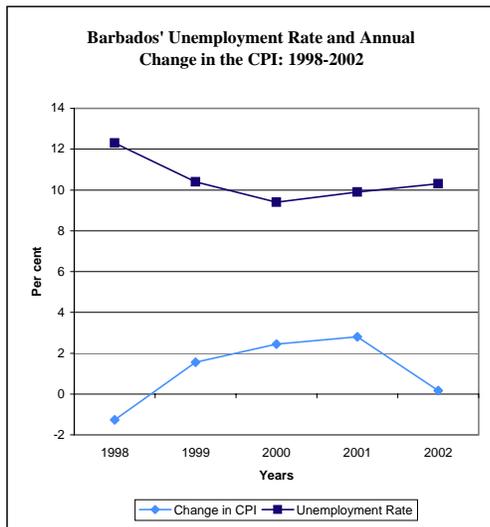
CARIBBEAN COUNTRIES	Percentage Change in GDP deflator (1990 = 100)						Consumer Price Index (CPI) (Average annual % growth)					
	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>7.0</b>	<b>1.7</b>	<b>1.2</b>	<b>4.6</b>	<b>2.3</b>	<b>1.2</b>						
The Bahamas	7.1	-0.7	4.2	4.6	0.9	0.6	4.7	1.3	1.3	1.6	2.0	2.2
<b>CARIBBEAN COMMON MKT.</b>	<b>7.1</b>	<b>2.3</b>	<b>0.5</b>	<b>4.6</b>	<b>2.6</b>	<b>1.3</b>						
<b>MDCs</b>	<b>7.5</b>	<b>2.2</b>	<b>0.4</b>	<b>5.3</b>	<b>2.8</b>	<b>1.4</b>						
Barbados	5.3	3.5	2.0	-1.1	2.5	-3.8	3.0	-1.3	1.6	2.4	2.8	0.2
Guyana	-30.6	-2.3	-6.0	4.2	-2.0	1.6	109.3	4.6	11.9	6.2	2.6	7.1
Jamaica	-1.3	4.6	0.0	1.5	1.5	3.9	22.0	8.6	6.0	8.2	7.0	7.1
Suriname	22.6	9.1	-28.0	18.2	-23.5	47.6	21.7	19.0	98.9	59.3	38.6	15.5
Trinidad & Tobago	15.5	-0.0	5.4	12.0	7.8	-2.4	11.0	5.6	3.4	3.6	5.5	4.2
<b>LDCs</b>	<b>4.4</b>	<b>2.3</b>	<b>1.3</b>	<b>0.2</b>	<b>1.6</b>	<b>0.8</b>						
Belize	6.3	1.6	-0.2	0.5	-0.2	1.5	3.9	-0.9	-1.2	0.6	1.1	2.2
<b>OECS</b>	<b>3.9</b>	<b>2.5</b>	<b>1.8</b>	<b>0.3</b>	<b>2.3</b>	<b>0.7</b>						
Antigua & Barbuda	2.3	2.4	1.0	0.6	2.6	-0.1	4.8	3.4	1.1	0.7	1.5	1.1
Dominica	3.0	2.6	2.5	0.6	2.0	-0.2	3.2	1.0	1.2	0.9	1.6	0.2
Grenada	-1.4	1.6	0.6	0.8	1.5	1.6	2.7	1.4	0.5	0.8	3.2	1.5
Montserrat	7.2	2.9	3.7	1.8	7.2	2.8	6.9	2.1	4.6	0.5	4.8	3.5
St. Kitts & Nevis	8.7	3.3	2.4	3.5	1.9	1.5	4.2	4.0	3.4	2.1	2.1	2.1
Saint Lucia	5.3	2.7	3.7	-1.9	2.6	0.3	3.8	2.8	3.5	3.4	1.9	-0.2
St. Vincent & G'dines	6.2	2.7	-0.1	-0.3	2.0	2.0	7.3	2.1	1.0	0.2	0.8	0.8

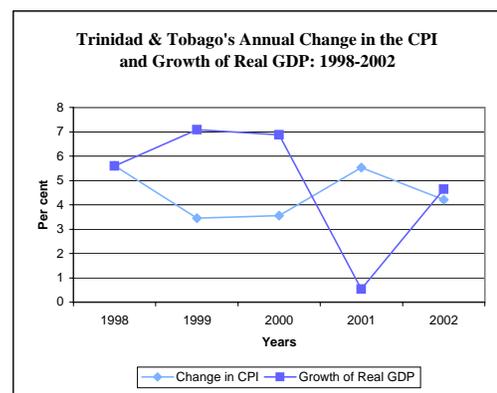
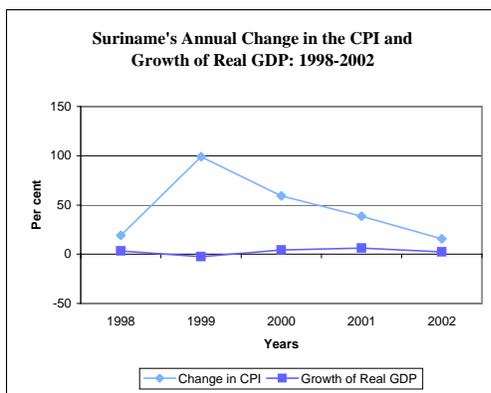
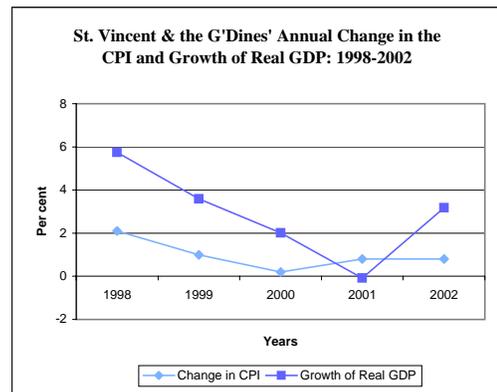
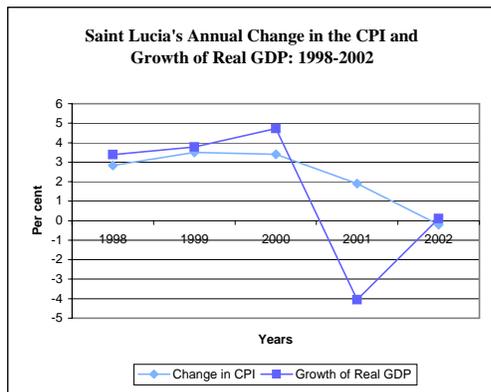
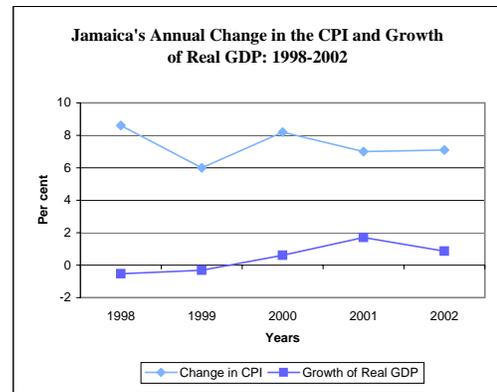
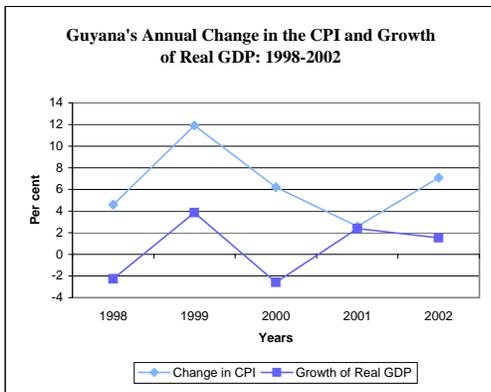
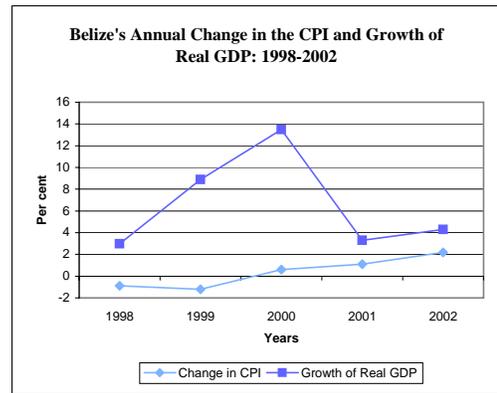
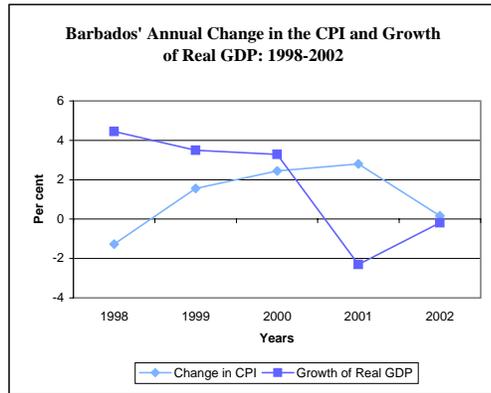


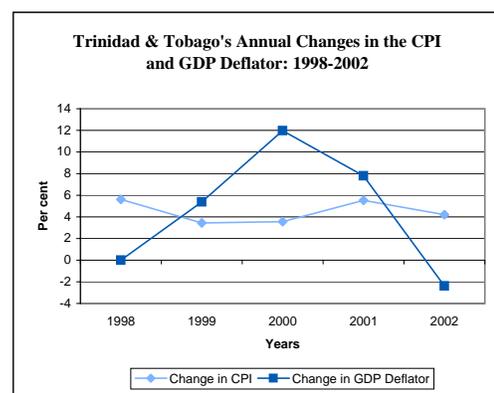
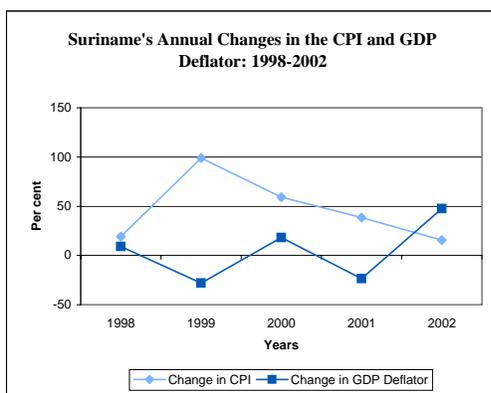
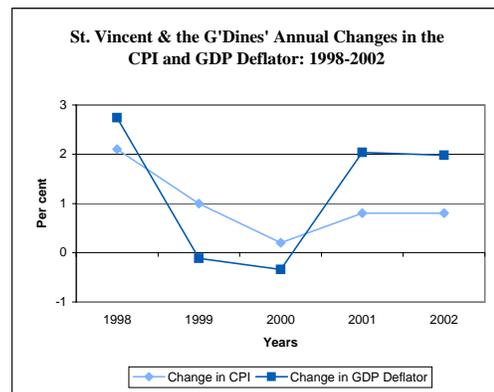
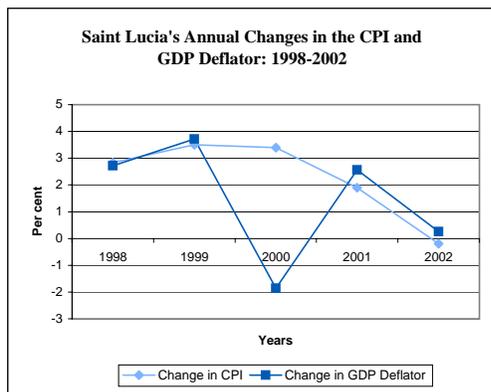
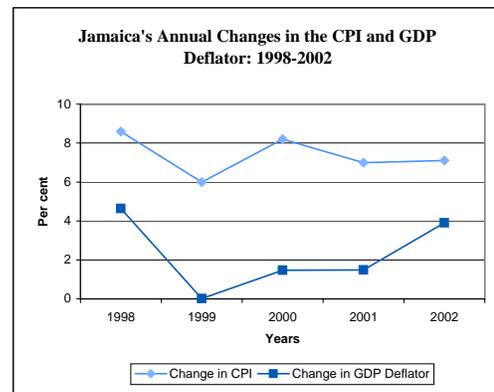
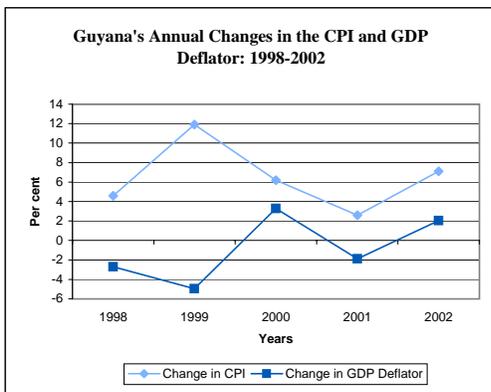
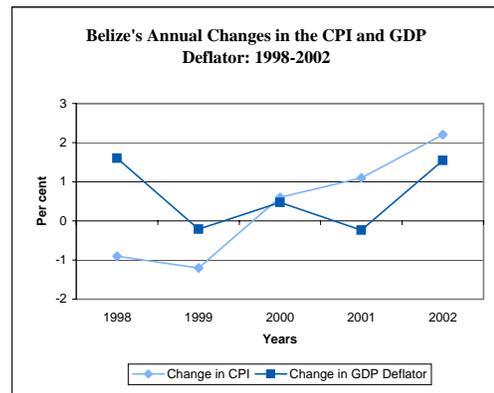
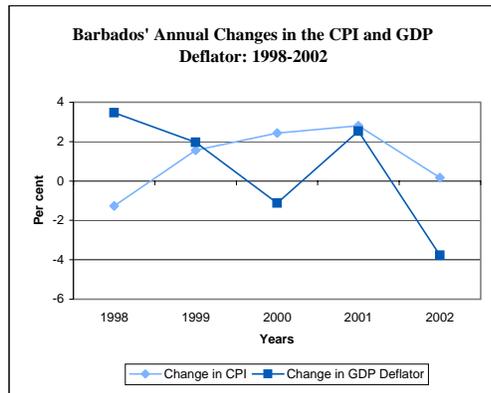
CARIBBEAN COUNTRIES	GDP at Current Market Prices (EC\$Mn)						Unemployment Rate (%)					
	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>49,571.0</b>	<b>68,233.7</b>	<b>71,318.4</b>	<b>77,366.4</b>	<b>80,085.3</b>	<b>83,403.4</b>						
The Bahamas	8,547.4	11,563.2	12,701.3	13,510.0	13,854.9	14,580.2	4.6	7.7	7.8	...	6.9	9.1
<b>CARIBBEAN COMMON MKT.</b>	<b>41,023.6</b>	<b>56,670.5</b>	<b>58,617.1</b>	<b>63,856.4</b>	<b>66,230.4</b>	<b>68,823.2</b>						
<b>MDCs</b>	<b>35,530.3</b>	<b>48,048.8</b>	<b>49,514.9</b>	<b>54,237.1</b>	<b>56,471.6</b>	<b>58,725.8</b>						
Barbados	4,644.3	6,400.1	6,691.4	6,908.8	6,896.3	6,685.5	11.2	12.3	10.4	9.4	9.9	10.3
Guyana	876.4	1,857.4	1,771.1	1,959.7	1,979.2	1,960.9	...	...	...	...	9.1	...
Jamaica	11,476.0	20,916.4	20,818.6	21,199.6	21,863.2	23,035.2	15.3	15.5	15.7	15.5	15.0	15.1
Suriname	4,849.9	2,510.8	1,764.8	2,065.3	1,777.0	2,573.8	...	11.0	12.0	14.0	14.0	10.0
Trinidad & Tobago	13,683.8	16,364.2	18,469.0	22,103.7	23,955.9	24,470.4	17.0	14.2	13.1	12.1	10.8	10.4
<b>LDCs</b>	<b>5,493.3</b>	<b>8,621.7</b>	<b>9,102.2</b>	<b>9,619.3</b>	<b>9,758.8</b>	<b>10,097.4</b>						
Belize	1,094.6	1,860.0	1,977.3	2,247.3	2,345.8	2,501.6	...	14.3	12.8	11.1	12.9	10.0
<b>OECS</b>	<b>4,398.7</b>	<b>6,761.7</b>	<b>7,124.8</b>	<b>7,372.0</b>	<b>7,413.1</b>	<b>7,595.9</b>						
Antigua & Barbuda	1,057.2	1,674.1	1,760.0	1,796.3	1,882.9	1,929.4	6.8	9.0	8.6	8.1	...	...
Dominica	449.1	700.5	722.8	732.2	718.6	688.1	...	...	...	...	11.0	...
Grenada	596.9	952.4	1,025.1	1,105.8	1,067.5	1,100.3	...	15.2	14.0	11.5	...	...
Montserrat	207.1	101.4	95.6	93.9	93.7	102.6	1.0	...	...	...	13.0	...
St. Kitts & Nevis	429.8	775.4	823.2	888.9	924.5	947.6	...	...	...	...	...	...
Saint Lucia	1,123.5	1,702.7	1,806.4	1,850.4	1,793.9	1,841.7	...	21.6	18.1	16.5	17.3	20.4
St. Vincent & G'dines	535.2	855.1	891.7	904.6	932.1	986.1	...	...	...	...	...	...











## Notes about the Data

### *Gross Domestic Product*

Gross Domestic Product (GDP) at constant prices for Suriname and the countries of the OECS is calculated at base year 1990. For the other Member States, GDP at constant prices is at varying base years. In an effort to arrive at comparable data, the GDP of The Bahamas, Barbados, Belize, Guyana, Jamaica, and Trinidad and Tobago have been recalculated from their respective base years to a 1990 base year.

This approach of deriving a common base year is a 'second best' method. Ideally, the best approach would be to use the detailed price and quantity measures at the individual country level to re-base the GDP at constant prices.

However, even with the base years standardised, the data at constant prices are still not totally comparable. The Bahamas, Jamaica and Trinidad and Tobago have prepared their constant GDP data at market prices while the other countries' data are at constant factor cost.

At current prices, the data are at market prices as reported in the GDP Expenditure tables of each Member State.

Conversion of the data at current prices to Eastern Caribbean (EC) dollars for the non-OECS Member States generates the problem of annual changes at constant prices being larger than the corresponding changes at current prices for specific Member States. In addition, relative changes in current prices between Member States are affected by the uncoordinated movements between changes in exchange rates and prices. The case of Suriname is one of these Member States where this phenomenon resulted in the lack of comparability of

current price changes across Member States and current versus constant prices within country, in EC dollars, as well as differences in changes in current prices in EC dollars as compared to similar changes in the national currency of the affected country. This is also evident in Guyana and Jamaica.

### *Gross National Product*

GNP data were prepared in Market Prices for all Member States.

### *GDP Deflators*

Caution should be exercised when attempting to interpret the changes in the GDP deflators. Again, because some countries reported their constant GDP data at factor cost while others prepared theirs in market prices, the changes at the CARICOM and MDC group levels and individual country levels for some countries are therefore not entirely comparable. At the LDC and OECS levels however, these changes can be compared since the source data were all at factor cost.

### *Consumer Price Index*

The data presented on Consumer Prices represent the inflation rates of Member States as measured by the percentage changes in the annual average CPI of the respective Member State.

Like the GDP constant price data, the Consumer Price Indices across Member States also pertain to different base years. Differences exist between countries relative to the base year of the indices, basket of goods covered, geographic area covered within countries, etc.

In some instances, the price data reflects only one part of the country, for example, urban areas, or just one

city. For example, in the case of The Bahamas, the data reflects the price changes in Providence Island only, the capital being located there.

Due to the relatively small size/population of the countries, these changes are taken as being representative of the entire country. It may be the case that, in rural areas, prices are higher and these are not reflected in the index.

In most Member States, the CPI is known as the Index of Retail Prices or 'the Cost of Living Index'.

### *Unemployment Rates*

Labour force data are collected from surveys conducted by the Member States. Unfortunately, not all countries conduct regular surveys. In fact, for some countries, the only data on employment that are available are derived from population censuses.

There are differences in the reference periods among Member States for the measurement of economic activity. The size of the labour force will also depend on the time of the year when the survey was conducted, which implies that seasonality could affect the data. Some countries conduct quarterly surveys and in these cases the average of the four quarters was used for the annual figures.

In addition, some Member States use the population 15 years and over to measure economic activity while others use the 14 years and over age group.

## Concepts and Definitions

### *Real Gross Domestic Product*

The Gross Domestic Product (GDP) is the total market value of goods and

services produced in the country within a given period of time, after deduction of the cost of goods and services used up in the process of production, but before deduction of allowances for the consumption of fixed capital. It is the sum of the gross value added by all resident and non-resident producers in the economy plus any taxes minus subsidies not included in the value of production.

### ***Gross National Product Per Capita***

Gross Domestic Product plus net factor incomes from abroad equals the gross national product (GNP). GNP per capita is the total gross national product divided by the estimated total mid-year population. (The concept of *net factor income* is no longer used in the 1993 SNA).

### ***GDP Implicit Price Deflator***

The GDP implicit price deflator is the ratio of the current over the constant prices expressed as a percentage. This is one measure of general price changes in the economy, taking into account changes in the prices of all the final demand categories such as government consumption, capital formation, international trade and private final consumption expenditure.

### ***Consumer Price Index***

The Consumer Price Index (CPI) is a measure designed to monitor the changes in the prices prevailing in an economy based on a fixed basket of goods and services usually from one month to the next and sometimes based on a defined group of households or persons. It is a reflection of changes in prices as they affect the average consumer in the acquisition of goods and services.

### ***Unemployment Rate***

The unemployment rate measures the total unemployed as a percentage of the total labour force during a defined reference period.

### **Sources of Data**

National Accounts data were compiled from data collected by the National Statistics Offices of the Member States except in the case of the OECS countries. Data for these Member States were extracted from reports prepared by the Eastern Caribbean Central Bank (ECCB).

Data on Prices were extracted from reports prepared by the Central Banks of the respective Member States. Guyana and Suriname's data were drawn from their National Statistics Offices' reports.

Labour force data were sourced from a variety of sources including National Statistics Offices, the Caribbean Development Bank and the International Labour Organisation's Caribbean Office's reports.

(See Appendix for a complete listing of sources.)

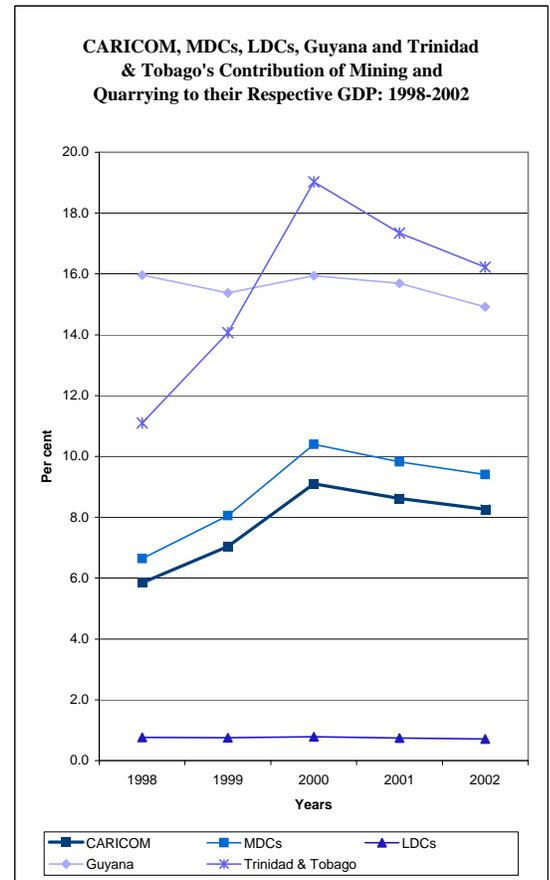
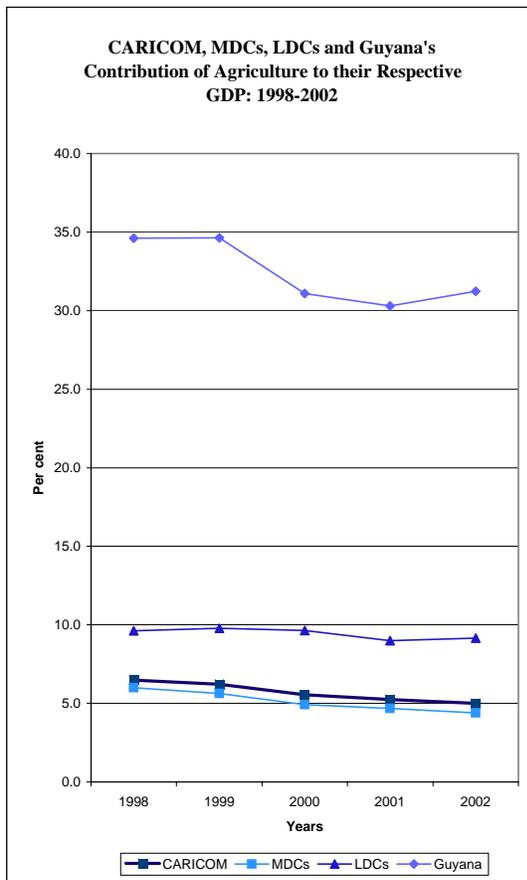


2

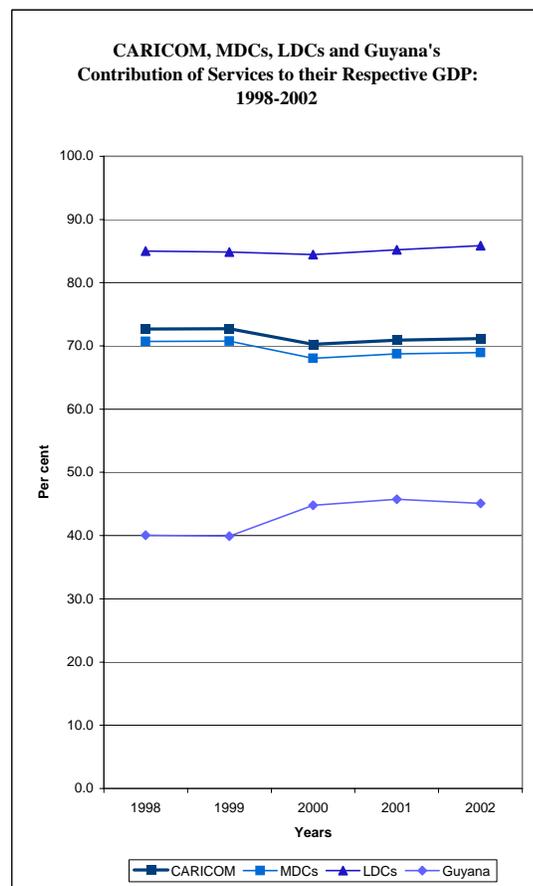
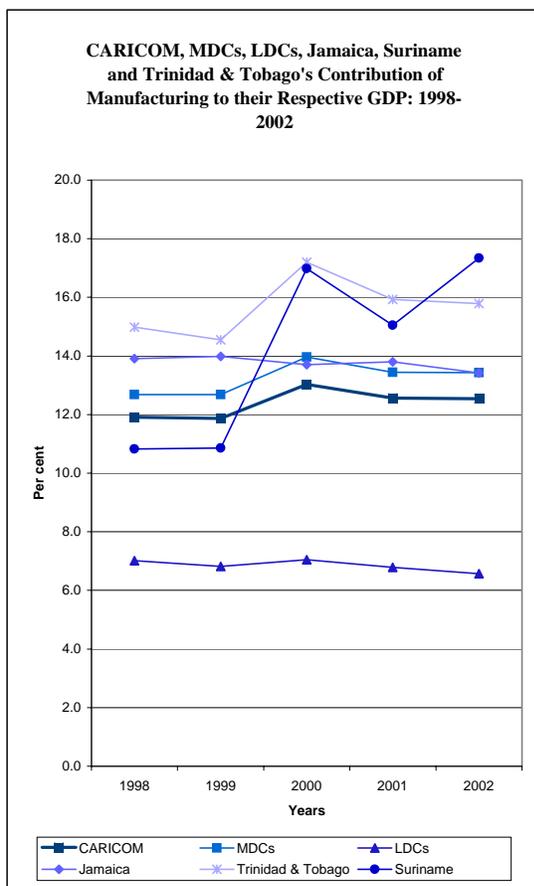
# Structure of Gross Domestic Product



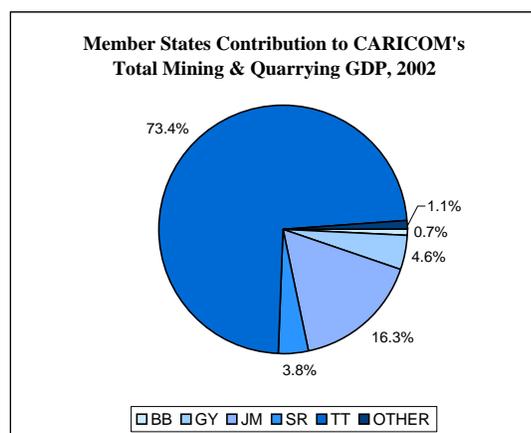
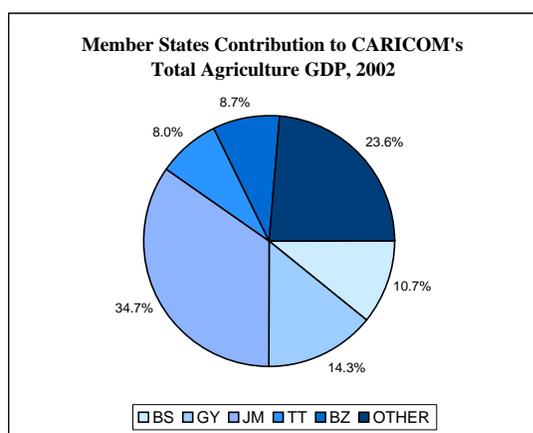
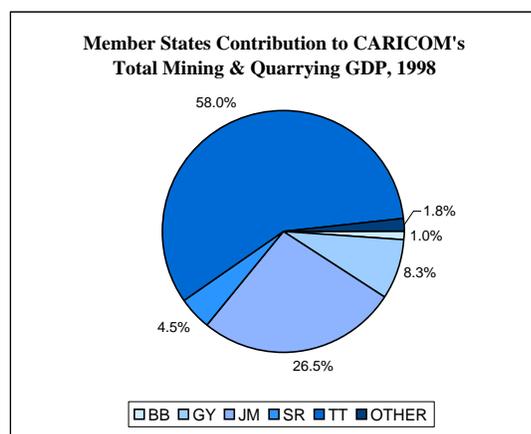
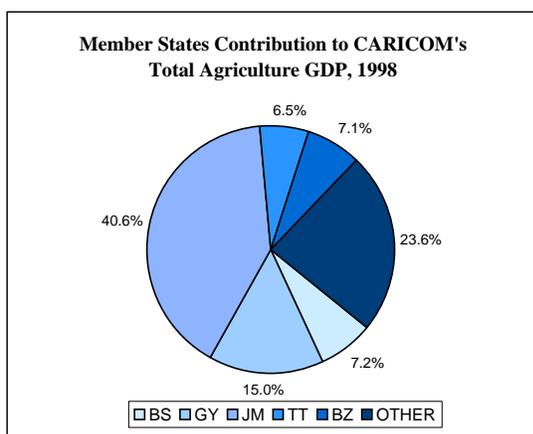
CARIBBEAN COUNTRIES	Agriculture						Mining and Quarrying					
	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>6.2</b>	<b>5.8</b>	<b>5.5</b>	<b>5.0</b>	<b>4.7</b>	<b>4.6</b>						
The Bahamas	2.3	2.4	2.3	2.5	2.2	2.9	...	...	...	...	...	...
<b>CSME</b>	<b>7.0</b>	<b>6.5</b>	<b>6.2</b>	<b>5.6</b>	<b>5.3</b>	<b>5.0</b>	<b>11.4</b>	<b>5.8</b>	<b>7.0</b>	<b>9.1</b>	<b>8.6</b>	<b>8.3</b>
<b>MDCs</b>	<b>6.0</b>	<b>6.0</b>	<b>5.6</b>	<b>4.9</b>	<b>4.7</b>	<b>4.4</b>	<b>12.9</b>	<b>6.6</b>	<b>8.1</b>	<b>10.4</b>	<b>9.8</b>	<b>9.4</b>
Barbados	5.4	3.9	4.9	4.3	4.6	3.8	0.7	0.6	0.7	0.7	0.7	0.7
Guyana	38.1	34.6	34.6	31.1	30.3	31.2	10.1	16.0	15.4	15.9	15.7	14.9
Jamaica	6.5	7.8	7.3	6.7	6.5	5.9	9.3	4.3	4.3	4.4	4.2	4.1
Suriname	10.8	11.6	11.6	13.0	13.5	8.8	3.9	6.5	10.2	5.0	3.5	9.0
Trinidad & Tobago	2.5	1.5	1.5	1.2	1.1	1.2	22.6	11.1	14.1	19.0	17.3	16.2
<b>LDCs</b>	<b>14.0</b>	<b>9.6</b>	<b>9.8</b>	<b>9.6</b>	<b>9.0</b>	<b>9.1</b>	<b>0.8</b>	<b>0.8</b>	<b>0.7</b>	<b>0.8</b>	<b>0.7</b>	<b>0.7</b>
Belize	20.0	16.7	17.3	16.7	15.2	14.9	0.6	0.6	0.6	0.6	0.6	0.6
<b>OECS</b>	<b>12.5</b>	<b>7.6</b>	<b>7.6</b>	<b>7.4</b>	<b>7.0</b>	<b>7.2</b>	<b>0.8</b>	<b>0.8</b>	<b>0.8</b>	<b>0.8</b>	<b>0.8</b>	<b>0.8</b>
Antigua & Barbuda	4.2	4.0	3.9	3.9	3.8	3.8	2.0	1.7	1.7	1.7	1.7	1.7
Dominica	25.0	18.8	18.7	18.1	17.5	17.7	0.8	0.8	0.8	0.8	0.9	0.7
Grenada	13.4	7.8	8.0	7.7	8.2	10.3	0.4	0.9	0.8	0.8	0.7	0.6
Montserrat	2.6	0.8	0.9	1.4	1.2	1.5	0.9	0.1	0.1	0.1	0.1	0.1
St. Kitts & Nevis	6.5	4.2	3.3	2.7	3.1	3.4	0.4	0.3	0.3	0.4	0.4	0.4
Saint Lucia	14.6	6.9	7.5	7.3	6.4	6.1	0.4	0.4	0.4	0.5	0.4	0.4
St. Vincent & G'dines	21.2	10.8	10.5	10.8	9.6	9.9	0.3	0.3	0.3	0.2	0.2	0.2



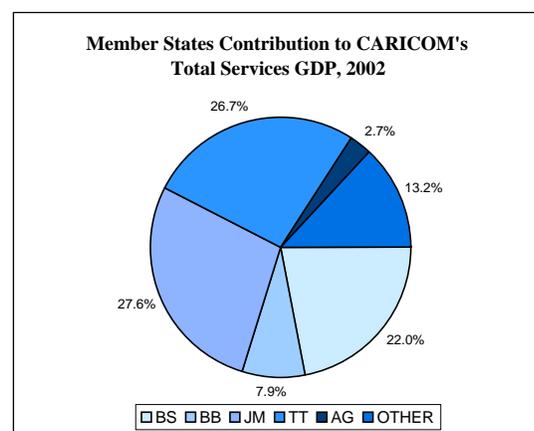
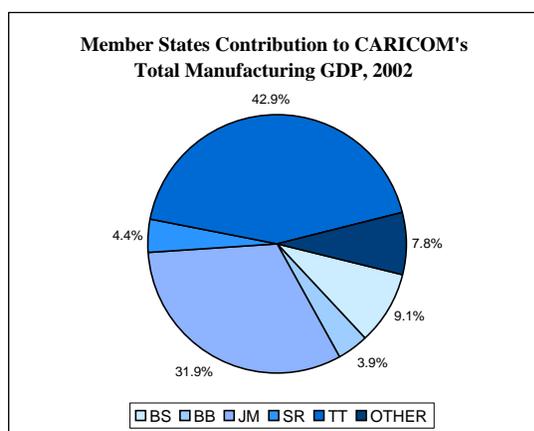
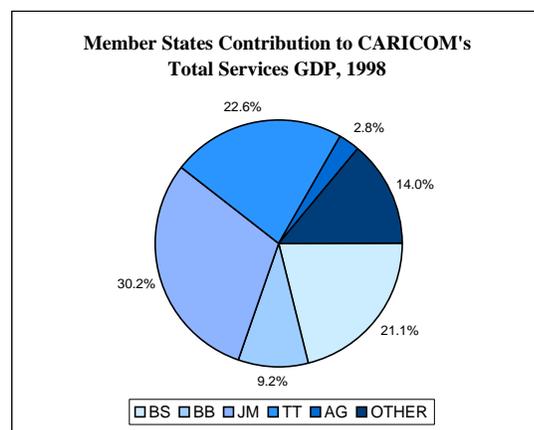
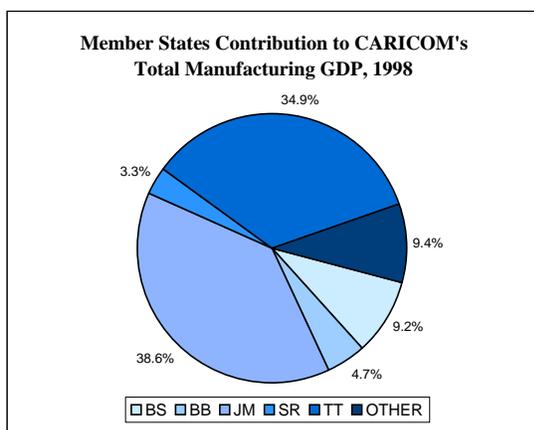
CARIBBEAN COUNTRIES	Manufacturing						Services					
	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>12.4</b>	<b>10.8</b>	<b>10.7</b>	<b>11.6</b>	<b>11.3</b>	<b>11.4</b>	<b>72.0</b>	<b>76.1</b>	<b>76.3</b>	<b>74.4</b>	<b>75.0</b>	<b>75.4</b>
The Bahamas	4.9	5.7	5.5	5.0	5.6	6.0	91.5	92.2	92.2	93.4	94.3	96.0
<b>CSME</b>	<b>14.0</b>	<b>11.9</b>	<b>11.9</b>	<b>13.0</b>	<b>12.6</b>	<b>12.5</b>	<b>67.9</b>	<b>72.7</b>	<b>72.7</b>	<b>70.2</b>	<b>70.9</b>	<b>71.2</b>
<b>MDCs</b>	<b>14.7</b>	<b>12.7</b>	<b>12.7</b>	<b>14.0</b>	<b>13.4</b>	<b>13.4</b>	<b>66.4</b>	<b>70.7</b>	<b>70.8</b>	<b>68.0</b>	<b>68.7</b>	<b>69.0</b>
Barbados	8.0	6.2	6.3	6.4	6.1	6.5	82.9	86.1	85.0	85.3	85.4	85.7
Guyana	10.3	9.4	10.1	8.2	8.3	8.8	41.5	40.0	39.9	44.8	45.8	45.1
Jamaica	19.7	13.9	14.0	13.7	13.8	13.4	69.1	76.5	77.8	77.6	76.2	76.7
Suriname	12.7	10.8	10.9	17.0	15.1	17.3	74.2	69.6	68.4	64.8	67.6	61.1
Trinidad & Tobago	13.6	15.0	14.5	17.2	15.9	15.8	58.4	68.2	67.2	61.2	63.9	65.0
<b>LDCs</b>	<b>8.2</b>	<b>7.0</b>	<b>6.8</b>	<b>7.0</b>	<b>6.8</b>	<b>6.6</b>	<b>79.1</b>	<b>85.0</b>	<b>84.9</b>	<b>84.5</b>	<b>85.2</b>	<b>85.8</b>
Belize	13.1	11.0	10.3	10.9	10.4	9.8	65.4	70.1	71.1	70.1	73.3	75.3
<b>OECS</b>	<b>6.9</b>	<b>5.9</b>	<b>5.8</b>	<b>5.8</b>	<b>5.6</b>	<b>5.5</b>	<b>82.7</b>	<b>89.2</b>	<b>88.8</b>	<b>89.0</b>	<b>89.0</b>	<b>89.4</b>
Antigua & Barbuda	3.4	2.2	2.3	2.3	2.3	2.3	92.7	97.8	97.1	97.1	94.8	96.2
Dominica	7.1	8.7	8.1	8.8	7.4	7.7	71.6	75.6	75.4	75.5	77.2	76.4
Grenada	6.6	7.0	7.2	7.6	7.2	6.9	81.8	86.1	85.4	86.5	86.6	84.3
Montserrat	2.4	0.6	0.8	0.8	0.8	0.7	98.7	100.0	99.6	97.7	93.6	99.0
St. Kitts & Nevis	12.8	9.9	10.4	10.4	10.4	9.3	84.7	90.8	90.9	90.7	90.7	91.1
Saint Lucia	8.2	5.8	5.6	5.1	4.8	4.8	80.4	90.3	89.2	89.4	90.8	91.6
St. Vincent & G'dines	8.5	6.8	6.2	6.0	6.8	6.7	71.1	81.9	83.0	83.0	83.0	83.5



CARIBBEAN COUNTRIES	Agriculture						Mining and Quarrying					
	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	...	...	...	...	...	...
The Bahamas	6.5	7.2	7.6	8.8	8.2	10.7	...	...	...	...	...	...
<b>CARIBBEAN COMMON MKT.</b>	<b>93.5</b>	<b>92.8</b>	<b>92.4</b>	<b>91.2</b>	<b>91.8</b>	<b>89.3</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>MDCs</b>	<b>71.2</b>	<b>74.3</b>	<b>72.3</b>	<b>69.9</b>	<b>71.0</b>	<b>68.0</b>	<b>99.2</b>	<b>98.2</b>	<b>98.5</b>	<b>98.8</b>	<b>98.9</b>	<b>98.9</b>
Barbados	7.4	5.5	7.3	6.6	7.3	5.6	0.6	1.0	1.0	0.8	0.7	0.7
Guyana	10.1	15.0	14.8	13.6	13.6	14.3	1.7	8.3	6.3	4.7	4.7	4.6
Jamaica	25.5	40.6	38.0	35.9	37.2	34.7	23.9	26.5	21.1	15.6	16.0	16.3
Suriname	16.3	6.6	4.7	6.5	5.6	5.4	3.8	4.5	3.9	1.7	1.0	3.8
Trinidad & Tobago	11.8	6.5	7.5	7.3	7.2	8.0	69.2	58.0	66.3	76.1	76.5	73.4
<b>LDCs</b>	<b>22.4</b>	<b>18.6</b>	<b>20.2</b>	<b>21.4</b>	<b>20.8</b>	<b>21.2</b>	<b>0.8</b>	<b>1.8</b>	<b>1.5</b>	<b>1.2</b>	<b>1.1</b>	<b>1.1</b>
Belize	6.7	7.1	8.0	8.9	8.6	8.7	0.1	0.3	0.2	0.2	0.2	0.2
<b>OECS</b>	<b>15.7</b>	<b>11.5</b>	<b>12.2</b>	<b>12.5</b>	<b>12.2</b>	<b>12.5</b>	<b>0.7</b>	<b>1.5</b>	<b>1.2</b>	<b>0.9</b>	<b>0.9</b>	<b>0.9</b>
Antigua & Barbuda	1.3	1.5	1.6	1.7	1.7	1.7	0.4	0.8	0.7	0.5	0.5	0.5
Dominica	3.2	2.9	3.0	3.0	3.0	2.8	0.1	0.1	0.1	0.1	0.1	0.1
Grenada	2.2	1.6	1.8	1.9	2.0	2.5	0.0	0.2	0.2	0.1	0.1	0.1
Montserrat	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
St. Kitts & Nevis	0.8	0.7	0.6	0.6	0.7	0.7	0.0	0.1	0.1	0.1	0.1	0.1
Saint Lucia	4.8	2.6	3.0	3.1	2.7	2.6	0.1	0.2	0.2	0.1	0.1	0.1
St. Vincent & G'dines	3.3	2.1	2.1	2.2	2.1	2.2	0.0	0.1	0.1	0.0	0.0	0.0



CARIBBEAN COUNTRIES	Manufacturing						Services					
	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
The Bahamas	6.8	9.2	9.4	7.8	8.6	9.1	22.1	21.1	22.0	22.4	22.0	22.0
<b>CARIBBEAN COMMON MKT.</b>	<b>93.2</b>	<b>90.8</b>	<b>90.6</b>	<b>92.2</b>	<b>91.4</b>	<b>90.9</b>	<b>77.9</b>	<b>78.9</b>	<b>78.0</b>	<b>77.6</b>	<b>78.0</b>	<b>78.0</b>
<b>MDCs</b>	<b>86.7</b>	<b>83.6</b>	<b>83.4</b>	<b>85.5</b>	<b>84.9</b>	<b>84.7</b>	<b>67.1</b>	<b>66.4</b>	<b>65.4</b>	<b>65.0</b>	<b>65.6</b>	<b>65.8</b>
Barbados	5.5	4.7	4.8	4.2	4.0	3.9	9.7	9.2	9.2	8.9	8.5	7.9
Guyana	1.4	2.2	2.2	1.5	1.5	1.6	0.9	1.3	1.2	1.3	1.3	1.3
Jamaica	38.6	38.6	37.3	31.7	32.6	31.9	23.3	30.2	29.2	28.0	27.3	27.6
Suriname	9.6	3.3	2.2	3.7	2.6	4.4	9.6	3.0	2.0	2.2	1.8	2.3
Trinidad & Tobago	31.7	34.9	36.9	44.3	44.1	42.9	23.5	22.6	23.9	24.6	26.8	26.7
<b>LDCs</b>	<b>6.5</b>	<b>7.2</b>	<b>7.2</b>	<b>6.7</b>	<b>6.5</b>	<b>6.2</b>	<b>10.8</b>	<b>12.5</b>	<b>12.6</b>	<b>12.6</b>	<b>12.4</b>	<b>12.3</b>
Belize	2.2	2.5	2.4	2.5	2.4	2.3	1.9	2.3	2.4	2.5	2.6	2.7
<b>OECS</b>	<b>4.3</b>	<b>4.7</b>	<b>4.8</b>	<b>4.2</b>	<b>4.1</b>	<b>3.9</b>	<b>8.9</b>	<b>10.2</b>	<b>10.2</b>	<b>10.1</b>	<b>9.8</b>	<b>9.6</b>
Antigua & Barbuda	0.5	0.5	0.5	0.4	0.4	0.4	2.4	2.8	2.8	2.7	2.7	2.7
Dominica	0.5	0.7	0.7	0.6	0.5	0.5	0.8	0.9	0.9	0.9	0.8	0.7
Grenada	0.5	0.8	0.8	0.8	0.7	0.7	1.1	1.4	1.4	1.4	1.3	1.3
Montserrat	0.1	0.0	0.0	0.0	0.0	0.0	0.5	0.2	0.2	0.1	0.1	0.1
St. Kitts & Nevis	0.8	0.9	1.0	0.9	1.0	0.8	0.9	1.2	1.2	1.3	1.3	1.2
Saint Lucia	1.3	1.2	1.2	0.9	0.8	0.8	2.2	2.6	2.6	2.5	2.4	2.4
St. Vincent & G'dines	0.7	0.7	0.6	0.5	0.6	0.6	0.9	1.2	1.2	1.2	1.1	1.1



### Notes about the Data

The data presented here give a broad indication of the structure of production of each CARICOM Member State and is measured as a percentage of the country's total GDP. Similar to the previous section, data for The Bahamas and Trinidad and Tobago are in market prices, while data for all the other countries are at factor cost, with the exception of Jamaica. Jamaica's data are in current producer prices.

Output by industrial origin is determined by the International Standard Industrial Classification (ISIC). For the purpose of this report, **Agriculture** includes forestry, fishing and hunting while **Services** include construction, distribution, financial services, government services, hotels and restaurants, transportation and communication, personal and community services and other general services. With regard to **Mining and Manufacturing**, The Bahamas did not report these two sectors separately. Hence, the data for The Bahamas, as appears in the Manufacturing table, actually refers to the two sectors.

It should be noted that, the Utilities sector - electricity, gas and water, Imputed Service Charges and Value Added Tax (VAT) are not accounted for in the data. As a result, the sum of the four major industrial sectors may not add to 100 per cent. In the case of Guyana, "electricity, gas and water" was included in the "other services" category and could not be disaggregated.

Data are also presented on the percentage contribution of each Member State's GDP of the four industrial sectors to CARICOM's overall GDP of the respective sector.

In both cases, these indicators would be affected by limitations concerning exchange rate conversions as

mentioned in the previous Section of this report.

### Concepts and Definitions

#### *Value Added/Output*

Gross Output of industries is defined as the total value of all goods and services produced during the accounting period, adjusted for change in stock of work-in-progress and finished goods. Intermediate consumption consists of non-durable goods and services, which are used up, in production. Value added at market prices is equal to the Gross Output at producers' prices less the value of Intermediate consumption at purchasers' prices. The structure of production shows the breakdown of GDP through the contribution of agriculture, industry and services.

### Sources of Data

The structure of GDP was compiled from data collected by the National Statistics Offices of the Member States except in the case of the OECS countries. Data for these Member States were extracted from reports prepared by the Eastern Caribbean Central Bank (ECCB).

(See Appendix for a complete listing of sources.)



3

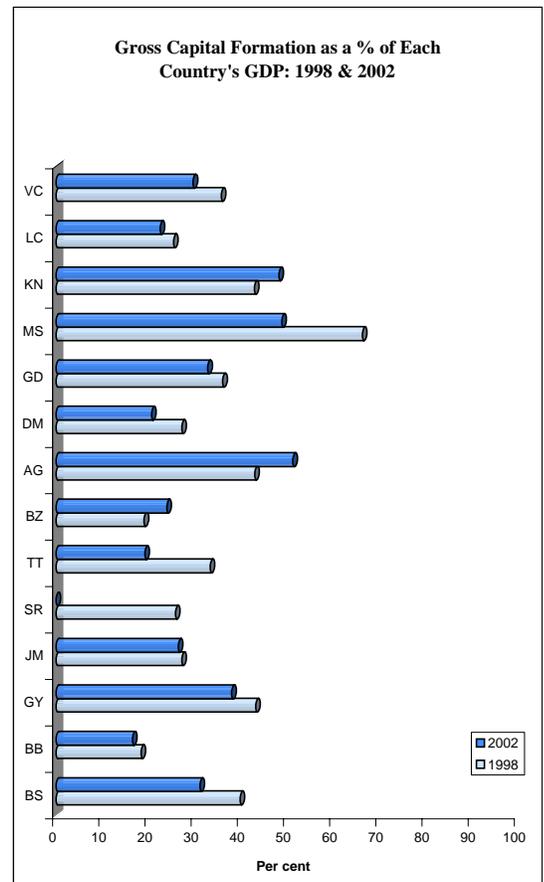
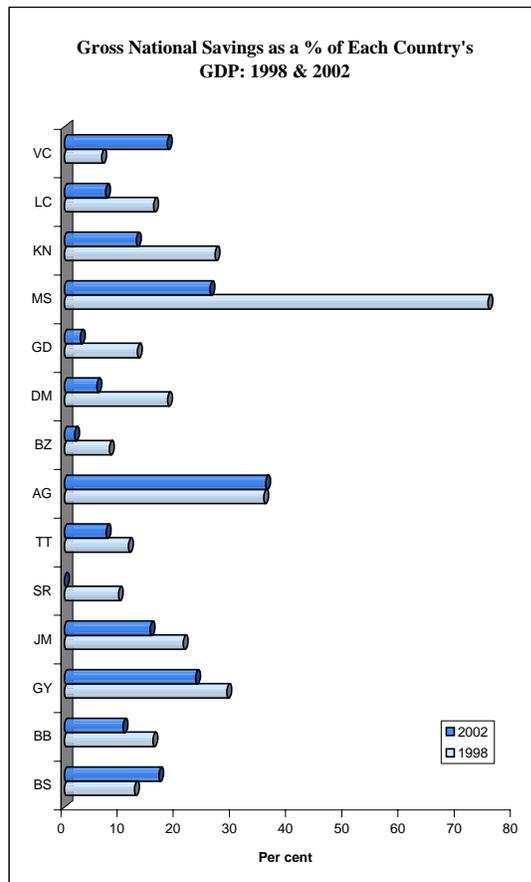
# Investment and Savings



Gross National Savings (\$EC Mn)

Gross National Savings (% of Country's GDP)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>9,554.7</b>	<b>11,138.1</b>	<b>11,041.0</b>	<b>12,042.2</b>	<b>11,744.0</b>	<b>10,225.6</b>	<b>19.3</b>	<b>16.3</b>	<b>15.5</b>	<b>16.0</b>	<b>15.0</b>	<b>12.7</b>
The Bahamas	1,710.8	1,444.0	2,007.3	2,381.6	1,837.7	2,452.5	20.0	12.5	15.8	17.6	13.3	16.8
<b>CARIBBEAN COMMON MKT.</b>	<b>7,843.9</b>	<b>9,694.2</b>	<b>9,033.6</b>	<b>9,660.6</b>	<b>9,906.3</b>	<b>7,773.2</b>	<b>19.1</b>	<b>17.1</b>	<b>15.4</b>	<b>15.6</b>	<b>15.4</b>	<b>11.7</b>
<b>MDCs</b>	<b>6,414.0</b>	<b>8,086.0</b>	<b>7,386.2</b>	<b>7,713.5</b>	<b>8,318.5</b>	<b>6,501.1</b>	<b>18.1</b>	<b>16.8</b>	<b>14.9</b>	<b>14.8</b>	<b>15.2</b>	<b>11.6</b>
Barbados	776.4	1,009.1	895.9	791.2	856.1	698.9	16.7	15.8	13.4	11.5	12.4	10.5
Guyana	-376.2	537.6	552.8	451.8	396.2	457.8	-42.9	28.9	31.2	23.1	20.0	23.3
Jamaica	1,969.3	4,429.7	3,878.4	3,685.8	4,068.1	3,520.4	17.2	21.2	18.6	17.4	18.6	15.3
Suriname	993.8	241.7	351.8	...	...	...	20.5	9.6	19.9	...	...	...
Trinidad & Tobago	3,050.8	1,867.9	1,707.4	2,784.7	2,998.1	1,824.0	22.3	11.4	9.2	12.6	12.5	7.5
<b>LDCs</b>	<b>1,429.9</b>	<b>1,608.2</b>	<b>1,647.4</b>	<b>1,947.1</b>	<b>1,587.8</b>	<b>1,272.1</b>	<b>26.0</b>	<b>18.7</b>	<b>18.1</b>	<b>20.2</b>	<b>16.3</b>	<b>12.6</b>
Belize	513.0	149.3	156.3	250.9	97.2	45.8	46.9	8.0	7.9	11.2	4.1	1.8
<b>OECS</b>	<b>916.9</b>	<b>1,458.9</b>	<b>1,491.1</b>	<b>1,696.2</b>	<b>1,490.6</b>	<b>1,226.2</b>	<b>20.8</b>	<b>21.6</b>	<b>20.9</b>	<b>23.0</b>	<b>20.1</b>	<b>16.1</b>
Antigua & Barbuda	267.8	594.4	636.7	685.6	761.2	691.1	25.3	35.5	36.2	38.2	40.4	35.8
Dominica	62.0	128.6	103.7	62.2	39.8	39.8	13.8	18.4	14.3	8.5	5.5	5.8
Grenada	104.4	123.8	258.4	246.6	102.0	31.3	17.5	13.0	25.2	22.3	9.6	2.8
Montserrat	75.6	76.5	54.5	26.2	26.5	26.6	36.5	75.4	57.0	27.9	28.3	25.9
St. Kitts & Nevis	150.7	208.0	111.9	262.2	211.5	121.4	35.1	26.8	13.6	29.5	22.9	12.8
Saint Lucia	150.7	270.7	200.8	229.6	168.7	135.2	13.4	15.9	11.1	12.4	9.4	7.3
St. Vincent & G'dines	105.8	57.0	125.2	183.9	180.8	180.8	19.8	6.7	14.0	20.3	19.4	18.3

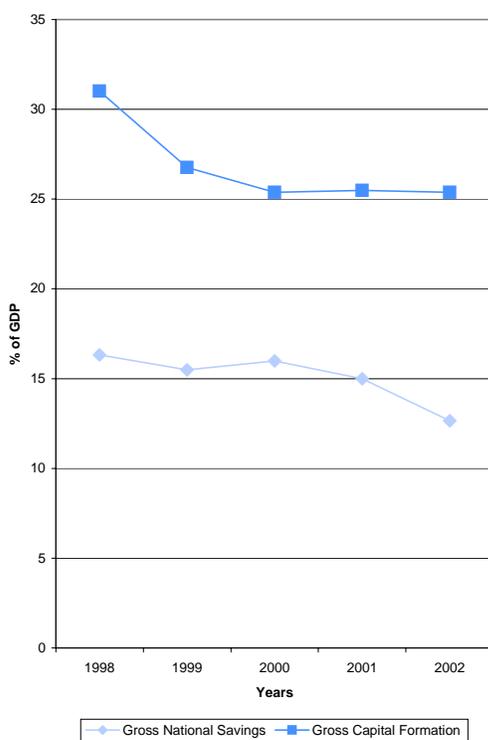


## Gross Capital Formation (EC\$ Mn)

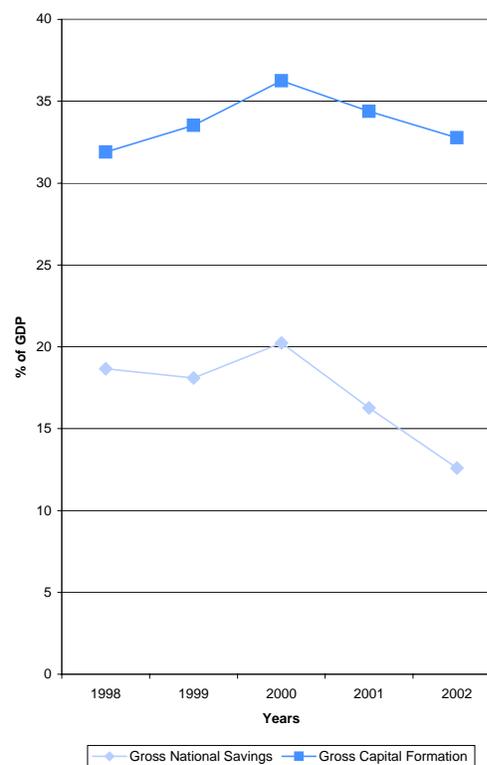
## Gross Capital Formation (% of Country's GDP)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>11,718.3</b>	<b>21,158.2</b>	<b>19,083.0</b>	<b>19,102.8</b>	<b>19,960.1</b>	<b>20,519.2</b>	<b>23.6</b>	<b>31.0</b>	<b>26.8</b>	<b>25.4</b>	<b>25.5</b>	<b>25.4</b>
The Bahamas	2,514.4	4,611.7	4,587.0	5,211.0	4,805.8	4,543.3	29.4	39.9	36.1	38.6	34.7	31.2
<b>CARIBBEAN COMMON MKT.</b>	<b>9,203.8</b>	<b>16,546.5</b>	<b>14,496.0</b>	<b>13,891.8</b>	<b>15,154.3</b>	<b>15,975.9</b>	<b>22.4</b>	<b>29.2</b>	<b>24.7</b>	<b>22.5</b>	<b>23.5</b>	<b>24.1</b>
<b>MDCs</b>	<b>7,331.3</b>	<b>13,796.7</b>	<b>11,443.9</b>	<b>10,404.8</b>	<b>11,798.5</b>	<b>12,666.3</b>	<b>20.6</b>	<b>28.7</b>	<b>23.1</b>	<b>19.9</b>	<b>21.6</b>	<b>22.6</b>
Barbados	875.1	1,179.5	1,302.8	1,278.3	1,072.1	1,107.4	18.8	18.4	19.5	18.5	15.5	16.6
Guyana	370.6	803.6	755.8	746.8	741.3	745.9	42.3	43.3	42.7	38.1	37.5	38.0
Jamaica	3,197.1	5,700.7	5,034.3	4,616.7	5,326.8	6,106.9	27.9	27.3	24.2	21.8	24.4	26.5
Suriname	998.7	649.7	470.7	...	...	...	20.6	25.9	26.7	...	...	...
Trinidad & Tobago	1,889.8	5,463.2	3,880.3	3,763.0	4,658.2	4,706.1	13.8	33.4	21.0	17.0	19.4	19.2
<b>LDCs</b>	<b>1,872.5</b>	<b>2,749.8</b>	<b>3,052.1</b>	<b>3,487.0</b>	<b>3,355.8</b>	<b>3,309.6</b>	<b>34.1</b>	<b>31.9</b>	<b>33.5</b>	<b>36.2</b>	<b>34.4</b>	<b>32.8</b>
Belize	286.1	354.8	486.4	712.4	583.5	600.1	26.1	19.1	24.6	31.7	24.9	24.0
<b>OECS</b>	<b>1,586.5</b>	<b>2,395.0</b>	<b>2,565.7</b>	<b>2,774.6</b>	<b>2,772.4</b>	<b>2,709.5</b>	<b>36.1</b>	<b>35.4</b>	<b>36.0</b>	<b>37.6</b>	<b>37.4</b>	<b>35.7</b>
Antigua & Barbuda	343.0	720.6	793.8	862.4	937.2	989.4	32.4	43.0	45.1	48.0	49.8	51.3
Dominica	170.7	190.9	200.3	205.4	171.8	142.4	38.0	27.3	27.7	28.1	23.9	20.7
Grenada	227.5	343.9	408.9	484.4	386.0	361.6	38.1	36.1	39.9	43.8	36.2	32.9
Montserrat	133.1	67.3	60.6	43.7	39.7	50.2	64.3	66.3	63.3	46.6	42.3	48.9
St. Kitts & Nevis	276.6	333.1	293.3	440.9	500.5	457.3	64.3	43.0	35.6	49.6	54.1	48.3
Saint Lucia	276.6	433.1	500.5	490.7	459.4	415.9	24.6	25.4	27.7	26.5	25.6	22.6
St. Vincent & G'dines	159.1	306.2	308.4	247.1	277.8	292.8	29.7	35.8	34.6	27.3	29.8	29.7

CARICOM - Gross National Savings and Gross Capital Formation: 1998-2002



LDCs - Gross National Savings and Gross Capital Formation: 1998-2002



**Notes about the Data**

Besides using the production method to generate GDP estimates, these estimates can also be produced using the expenditure approach. The data presented in this section were compiled from the Expenditure Tables of Member States and from their National Accounts Aggregates.

**Concepts and Definitions*****Gross National Savings***

Savings can be defined as disposable income, which is not spent on consumption goods. That is, Disposable Income (National Income plus net transfers from the rest of the world) minus Final Consumption Expenditure (private plus government). The concept of Gross Domestic Savings differs from that of National Savings by not taking into consideration net factor payments from abroad (compensation to employees receivable from abroad and property income receivable from abroad) before subtracting final consumption expenditure.

***Gross Domestic Investment***

Gross Domestic Investment is gross fixed capital formation and increases in stocks. Gross fixed capital formation consists of outlays and additions to the fixed assets of the economy such as land improvement, plant, machinery and equipment and construction with respect to buildings, residential and commercial, roads, bridges, schools, private dwellings, etc.

**Sources of Data**

Compiled from National Accounts data collected by the National Statistics Offices of the Member States except in the case of the OECS countries. Data for these Member States were extracted from reports prepared by the Eastern Caribbean Central Bank (ECCB).

(See Appendix for a complete listing of sources.)



4

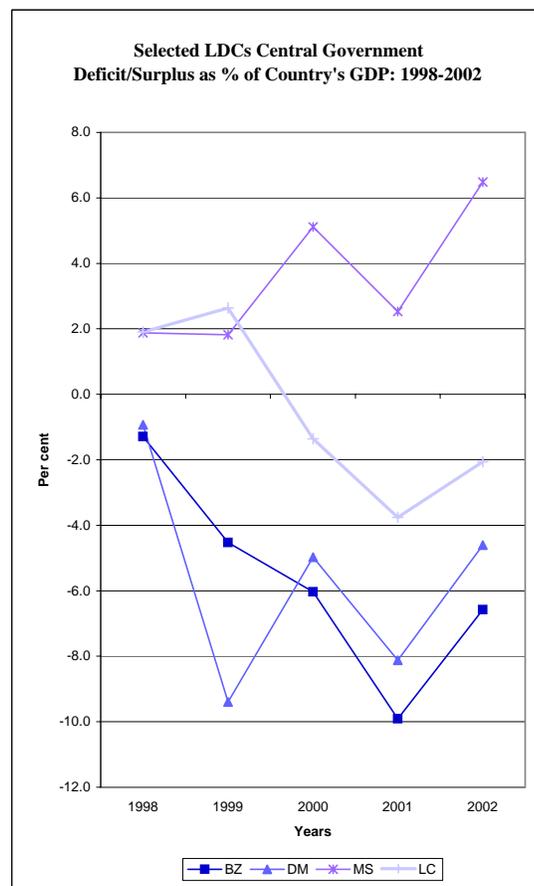
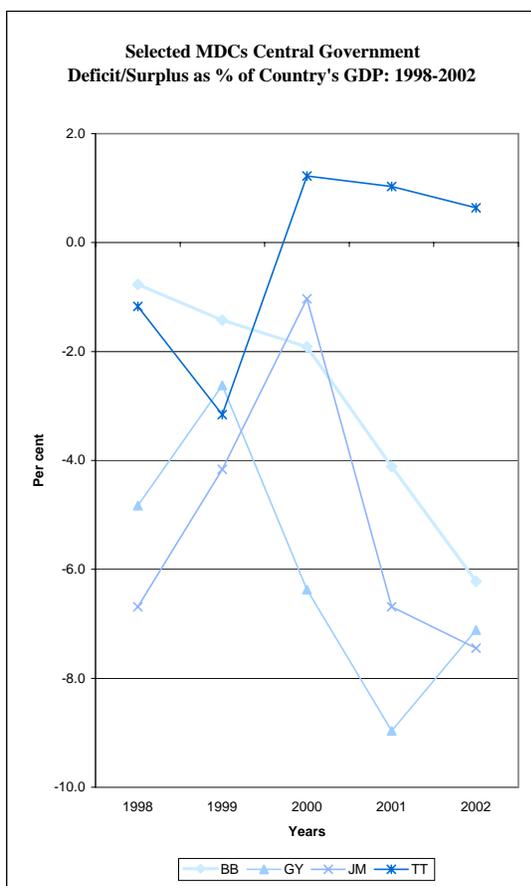
# Central Government Budgetary Operations



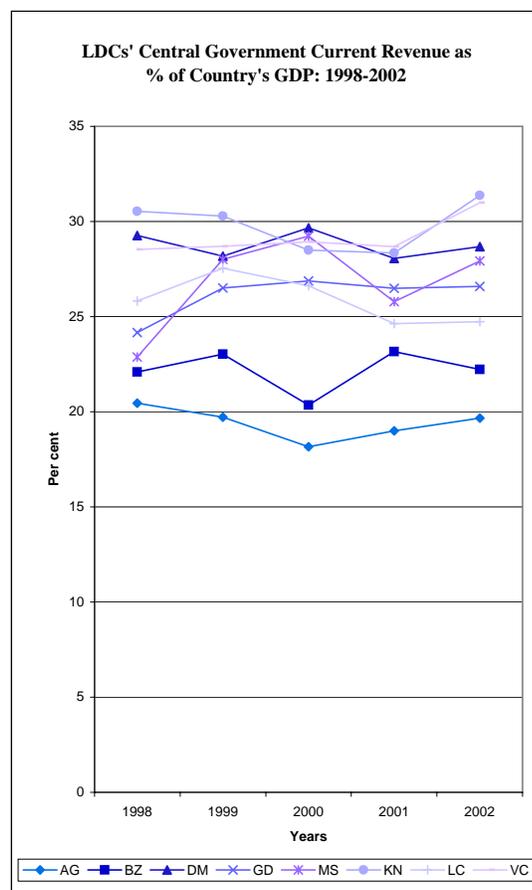
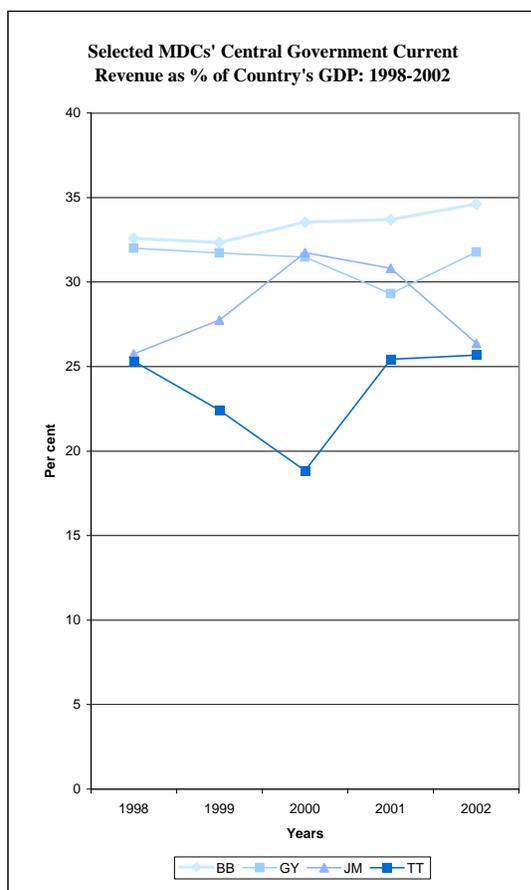
Overall Fiscal deficit/surplus (EC\$ Mn)

Overall Fiscal deficit/surplus (% of Country's GDP)

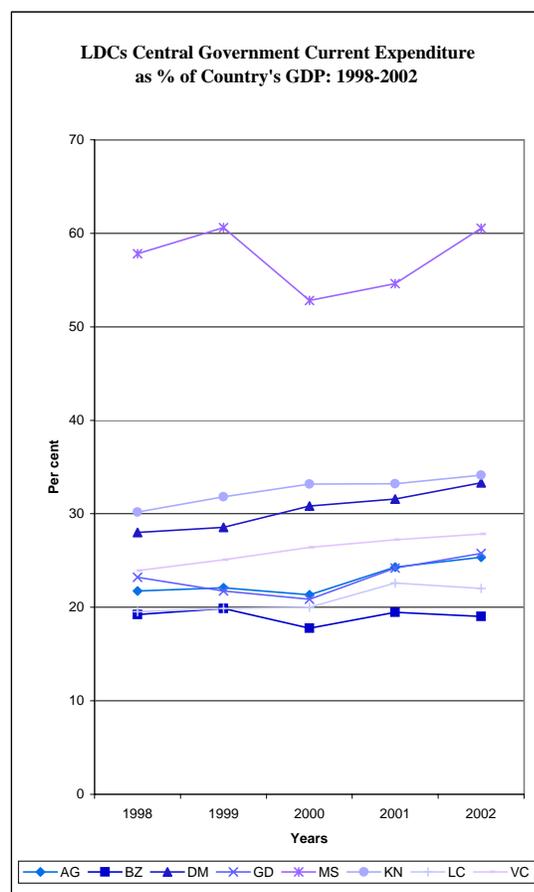
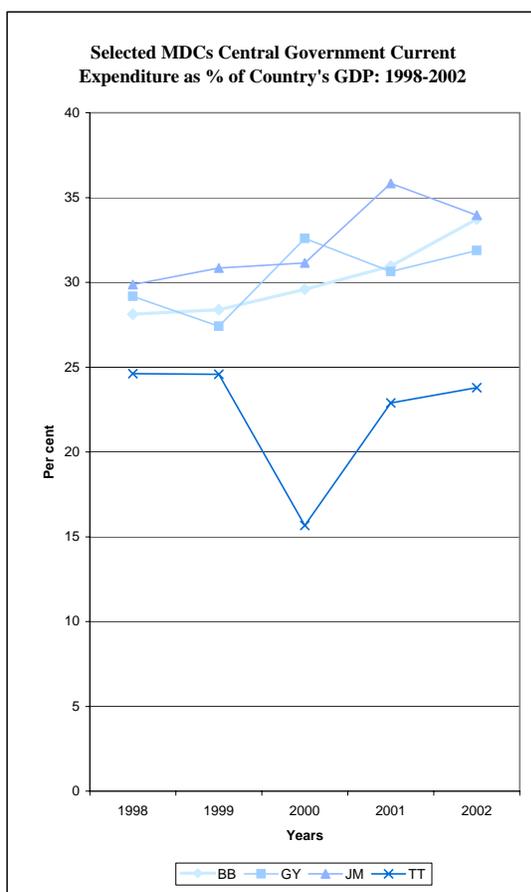
CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>												
The Bahamas	-161.2	-189.6	-101.7	-44.4	-257.2	-581.9	-1.9	-1.9	-1.6	-0.8	-0.3	-1.9
<b>CSME</b>												
<b>MDCs</b>												
Barbados	-335.0	-49.1	-95.4	-132.4	-283.4	-415.7	-7.2	-0.8	-1.4	-1.9	-4.1	-6.2
Guyana	-190.1	-89.7	-46.4	-124.9	-177.5	-139.5	-21.7	-4.8	-2.6	-6.4	-9.0	-7.1
Jamaica	303.5	-1398.2	-866.6	-218.6	-1462.1	-1715.3	2.6	-6.7	-4.2	-1.0	-6.7	-7.4
Suriname	...	...	...	...	...	...	...	...	...	...	...	...
Trinidad & Tobago	-168.5	-192.1	-583.7	270.5	246.2	156.8	-1.2	-1.2	-3.2	1.2	1.0	0.6
<b>LDCs</b>												
Belize	2.3	-24.0	-89.5	-135.7	-232.5	-164.6	0.2	-1.3	-4.5	-6.0	-9.9	-6.6
<b>OECS</b>												
Antigua & Barbuda	-16.0	-67.9	-78.2	-96.2	-143.1	-120.8	-1.5	-4.1	-4.4	-5.4	-7.6	-6.3
Dominica	-76.1	-6.5	-67.9	-36.4	-58.4	-31.7	-16.9	-0.9	-9.4	-5.0	-8.1	-4.6
Grenada	-61.9	-28.1	-22.9	-35.4	-92.4	-209.0	-10.4	-3.0	-2.2	-3.2	-8.7	-19.0
Montserrat	-1.4	1.9	1.7	4.8	2.4	6.7	-0.7	1.9	1.8	5.1	2.5	6.5
St. Kitts & Nevis	-1.0	-48.7	-46.1	-104.7	-115.1	-121.8	-0.2	-6.3	-5.6	-11.8	-12.5	-12.9
Saint Lucia	8.8	32.4	47.5	-25.1	-67.4	-37.9	0.8	1.9	2.6	-1.4	-3.8	-2.1
St. Vincent & G'dines	-3.7	-24.7	-13.6	1.2	-14.6	-19.1	-0.7	-2.9	-1.5	0.1	-1.6	-1.9



CARIBBEAN COUNTRIES	Current Revenues (EC\$ Mn)						Current Revenues (% of Country's GDP)					
	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>												
The Bahamas	1321.1	2170.1	2479.1	2585.1	2334.0	2154.3	15.5	18.8	19.5	19.1	16.8	14.8
<b>CSME</b>												
<b>MDCs</b>												
Barbados	1281.9	2085.8	2164.5	2318.1	2324.3	2314.2	27.6	32.6	32.3	33.6	33.7	34.6
Guyana	298.9	594.4	561.7	616.6	580.0	623.0	34.1	32.0	31.7	31.5	29.3	31.8
Jamaica	3357.6	5385.3	5777.7	6726.6	6737.6	6073.7	29.3	25.7	27.8	31.7	30.8	26.4
Suriname	...	...	...	...	...	...	...	...	...	...	...	...
Trinidad & Tobago	3475.9	4141.5	4139.6	4162.8	6091.0	6281.8	25.4	25.3	22.4	18.8	25.4	25.7
<b>LDCs</b>												
Belize	284.7	410.8	455.5	457.2	543.2	555.8	26.0	22.1	23.0	20.3	23.2	22.2
<b>OECS</b>												
Antigua & Barbuda	230.7	342.3	347.1	326.1	357.8	379.3	21.8	20.4	19.7	18.2	19.0	19.7
Dominica	118.5	205.0	203.6	217.2	201.7	197.3	26.4	29.3	28.2	29.7	28.1	28.7
Grenada	146.9	230.1	271.7	297.2	282.7	292.5	24.6	24.2	26.5	26.9	26.5	26.6
Montserrat	42.6	23.2	26.8	27.4	24.2	28.7	20.6	22.9	28.0	29.2	25.8	27.9
St. Kitts & Nevis	98.8	236.8	249.4	253.3	262.0	297.4	23.0	30.5	30.3	28.5	28.3	31.4
Saint Lucia	266.3	439.6	497.6	492.6	441.9	455.4	23.7	25.8	27.5	26.6	24.6	24.7
St. Vincent & G'dines	152.3	244.0	255.9	261.7	267.3	305.6	28.5	28.5	28.7	28.9	28.7	31.0



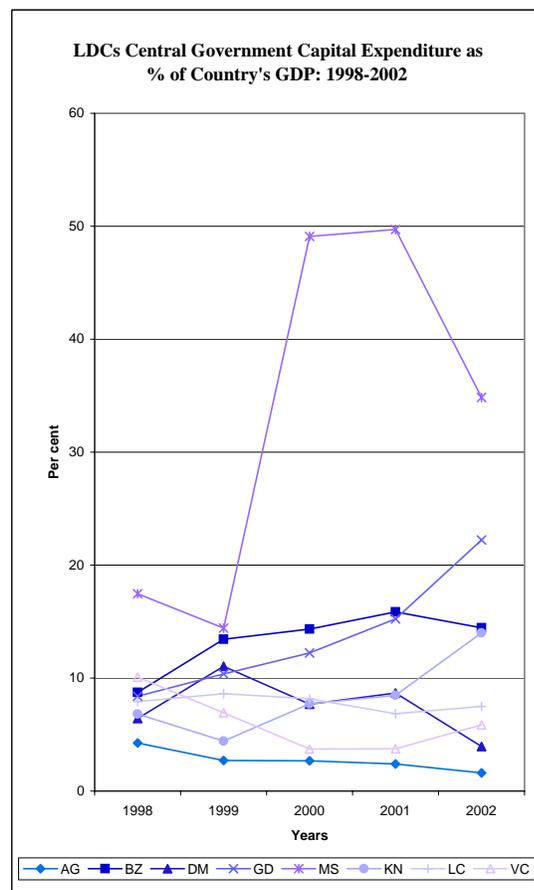
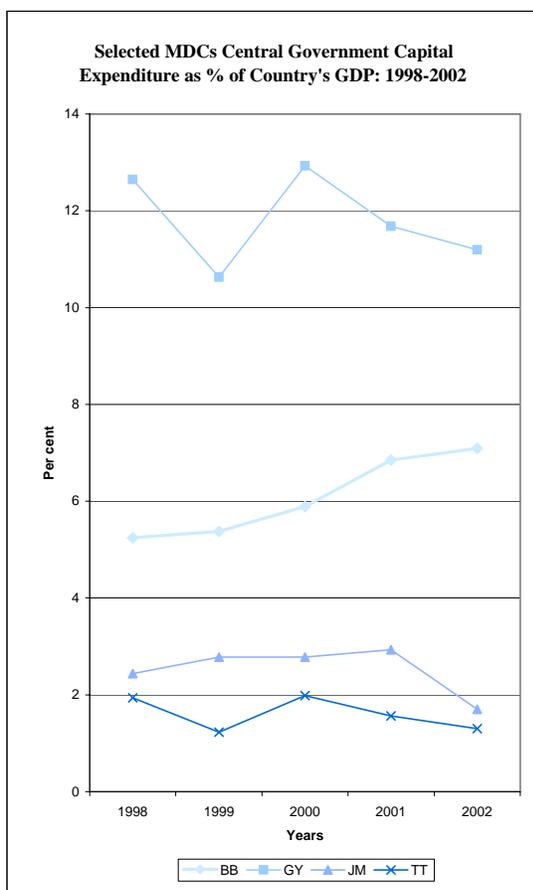
CARIBBEAN COUNTRIES	Current Expenditure (EC\$ Mn)						Current Expenditure (% of Country's GDP)					
	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>												
The Bahamas	1281.2	2016.3	2207.0	2285.5	2257.1	2481.0	15.0	17.4	17.4	17.4	16.9	16.3
<b>CSME</b>												
<b>MDCs</b>												
Barbados	1292.4	1799.4	1899.9	2043.6	2135.3	2255.9	27.8	28.1	28.4	29.6	31.0	33.7
Guyana	426.5	541.8	485.5	638.8	606.3	624.9	48.7	29.2	27.4	32.6	30.6	31.9
Jamaica	2809.1	6247.6	6420.3	6600.6	7833.9	7821.7	24.5	29.9	30.8	31.1	35.8	34.0
Suriname	...	...	...	...	...	...	...	...	...	...	...	...
Trinidad & Tobago	3484.4	4028.4	4539.6	3460.9	5485.2	5821.1	25.5	24.6	24.6	15.7	22.9	23.8
<b>LDCs</b>												
Belize	186.0	357.6	393.1	399.5	456.3	475.5	17.0	19.2	19.9	17.8	19.5	19.0
<b>OECS</b>												
Antigua & Barbuda	239.8	364.0	388.6	383.5	457.4	489.3	22.7	21.7	22.1	21.3	24.3	25.4
Dominica	107.0	196.1	206.5	225.6	226.9	229.2	23.8	28.0	28.6	30.8	31.6	33.3
Grenada	153.7	221.0	223.0	230.7	258.1	283.3	25.8	23.2	21.8	20.9	24.2	25.7
Montserrat	36.2	58.6	57.9	49.6	51.2	62.2	17.5	57.8	60.6	52.8	54.6	60.6
St. Kitts & Nevis	96.3	234.1	261.9	295.1	307.0	323.6	22.4	30.2	31.8	33.2	33.2	34.1
Saint Lucia	204.2	332.6	358.9	370.5	405.3	405.5	18.2	19.5	19.9	20.0	22.6	22.0
St. Vincent & G'dines	121.4	204.5	223.6	239.0	253.7	274.6	22.7	23.9	25.1	26.4	27.2	27.9



Capital Expenditure (EC\$ Mn)

Capital Expenditure (% of Country's GDP)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>												
The Bahamas	201.2	343.4	374.7	344.2	334.1	268.7	2.4	3.0	3.0	2.5	2.4	1.8
<b>CSME</b>												
<b>MDCs</b>												
Barbados	324.6	335.5	360.0	406.8	472.4	474.0	7.0	5.2	5.4	5.9	6.8	7.1
Guyana	185.2	234.8	188.2	253.4	231.1	219.5	21.1	12.6	10.6	12.9	11.7	11.2
Jamaica	515.9	510.2	578.9	588.9	640.3	392.1	4.5	2.4	2.8	2.8	2.9	1.7
Suriname	....	....	....	....	....	...	...	...	...	...	...	...
Trinidad & Tobago	214.7	317.6	227.1	439.2	375.1	318.9	1.6	1.9	1.2	2.0	1.6	1.3
<b>LDCs</b>												
Belize	115.8	162.7	265.4	322.5	372.3	361.5	10.6	8.7	13.4	14.4	15.9	14.5
<b>OECS</b>												
Antigua & Barbuda	22.0	71.2	47.5	47.9	44.9	31.2	2.1	4.3	2.7	2.7	2.4	1.6
Dominica	112.9	45.0	79.8	56.3	62.4	27.2	25.1	6.4	11.0	7.7	8.7	4.0
Grenada	70.6	80.0	106.4	135.2	162.6	244.5	11.8	8.4	10.4	12.2	15.2	22.2
Montserrat	19.3	17.7	13.8	46.1	46.6	35.8	9.3	17.5	14.4	49.1	49.7	34.8
St. Kitts & Nevis	12.3	52.9	36.5	68.6	78.5	132.5	2.9	6.8	4.4	7.7	8.5	14.0
Saint Lucia	57.6	134.9	155.7	151.0	122.9	138.1	5.1	7.9	8.6	8.2	6.8	7.5
St. Vincent & G'dines	34.6	86.2	61.8	33.8	35.0	57.7	6.5	10.1	6.9	3.7	3.8	5.9



**Notes about the data**

Government Budgetary Operations are often based on a fiscal year, which may not always correspond with the calendar year. In order to 'fit' the data into calendar years, the data were put into the year for which the larger part of the data applied. For example, if the fiscal year ran from April 1998 to March 1999, then the data were placed in 1998. The Bahamas' fiscal year however, runs from July to June. In this case, the data was placed in the year containing the July to December data.

**Concepts and Definitions*****Government Current Revenue***

Current revenue of government consists of tax revenue and non-tax revenue but excludes capital receipts. Tax revenue covers taxes on income, profits, social security contributions, taxes on property, domestic taxes on goods and services, etc. Non-tax revenue consists of property income, and operating surpluses of departmental enterprises, receipts from public enterprises, voluntary unrequited non-repayable receipts other than from government, administrative fees and charges, fines, etc.

***Government Current Expenditure***

Current expenditure of government comprises expenditure on goods and services, interest payments and subsidies and other current transfers. It excludes capital expenditure.

***Government Capital Expenditure***

Capital expenditure comprises expenditure for the acquisition of land,

intangible assets, government stocks, and non-military and non-financial assets as well as capital grants and lending minus repayments.

***Overall Budget Deficit***

The overall government budget deficit is total revenue, current and capital and official grants less total expenditure and net lending (minus payments).

**Sources of Data**

The main sources for the Central Government data were the reports of the Central Banks of the Member States. Data for Belize were obtained from the Caribbean Development Bank's Social and Economic Indicators reports.

(See Appendix for a complete listing of sources.)



# External Sector

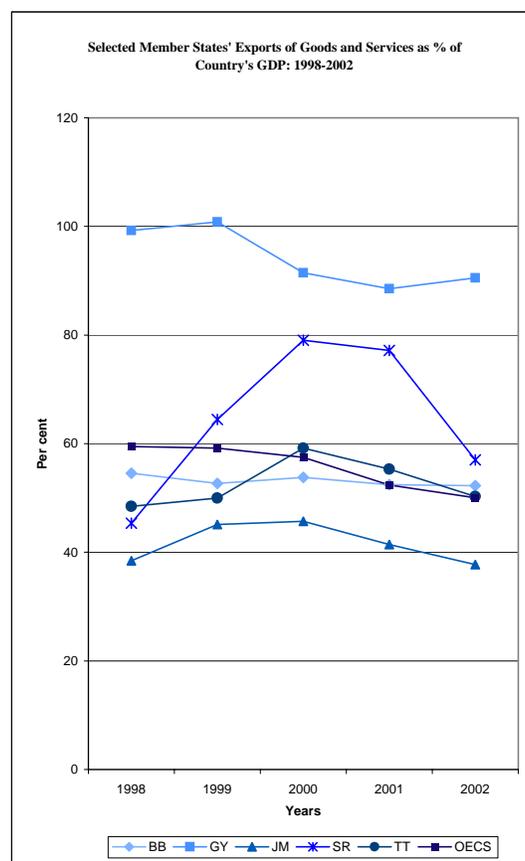
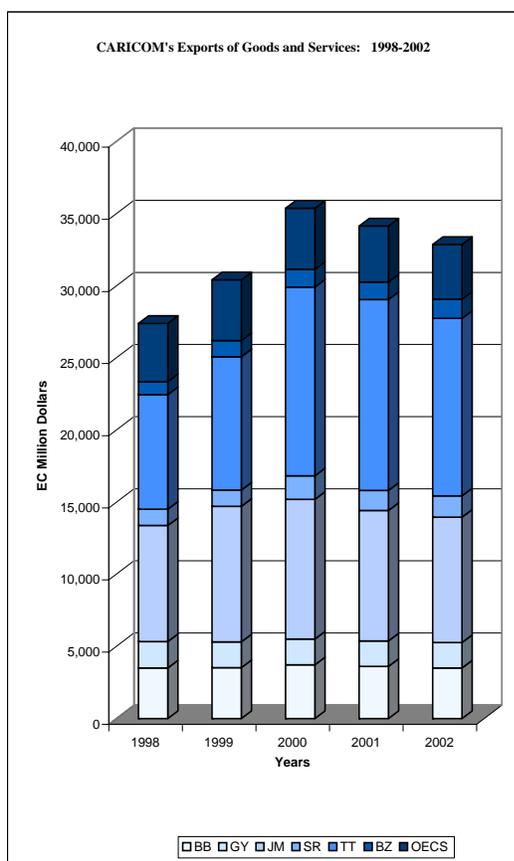


Exports of Goods & Services (SEC Mn)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>23,451.4</b>	<b>32,530.8</b>	<b>36,372.2</b>	<b>41,956.6</b>	<b>40,147.0</b>	<b>39,574.1</b>
The Bahamas	4,815.2	5,147.4	5,962.2	6,582.5	5,997.6	6,706.1
<b>CARIBBEAN COMMON MKT.</b>	<b>18,636.2</b>	<b>27,383.4</b>	<b>30,409.9</b>	<b>35,374.1</b>	<b>34,149.4</b>	<b>32,868.0</b>
<b>MDCs</b>	<b>15,127.3</b>	<b>22,443.5</b>	<b>25,066.7</b>	<b>29,910.5</b>	<b>29,050.5</b>	<b>27,732.2</b>
Barbados	2,356.6	3,493.0	3,522.8	3,716.7	3,617.1	3,494.6
Guyana	550.5	1,843.8	1,786.3	1,792.8	1,752.0	1,774.7
Jamaica	5,691.6	8,034.7	9,389.3	9,689.0	9,058.8	8,692.4
Suriname	...	1,138.6	1,137.0	1,633.0	1,371.6	1,466.6
Trinidad & Tobago	6,528.6	7,933.4	9,231.3	13,079.1	13,251.1	12,303.9
<b>LDCs</b>	<b>3,508.9</b>	<b>4,939.9</b>	<b>5,343.3</b>	<b>5,463.6</b>	<b>5,098.9</b>	<b>5,135.8</b>
Belize	699.3	917.7	1,126.6	1,227.8	1,213.8	1,335.1
<b>OECS</b>	<b>2,809.6</b>	<b>4,022.2</b>	<b>4,216.7</b>	<b>4,235.8</b>	<b>3,885.1</b>	<b>3,800.7</b>
Antigua & Barbuda	932.3	1,257.9	1,286.9	1,258.5	1,191.5	1,178.9
Dominica	241.7	409.3	423.4	390.1	324.1	331.1
Grenada	257.9	447.4	588.7	636.5	531.8	472.6
Montserrat	43.5	38.3	58.1	45.8	40.3	42.1
St. Kitts & Nevis	222.5	391.5	394.3	405.0	415.9	425.8
Saint Lucia	760.3	1,052.7	991.4	1,020.2	911.3	873.6
St. Vincent & G'dines	351.5	425.0	474.0	479.7	470.2	476.6

Exports of Goods & Services (% of Country's GDP)

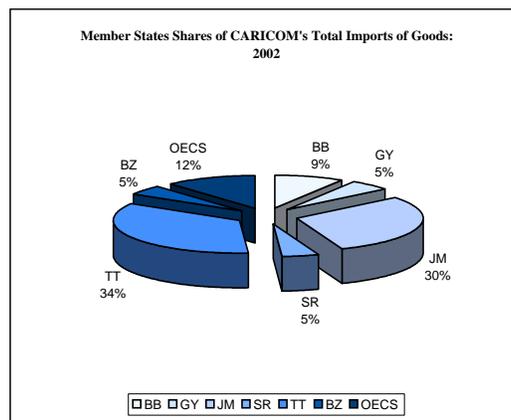
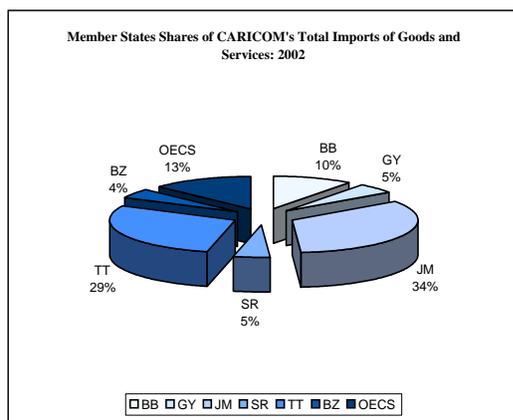
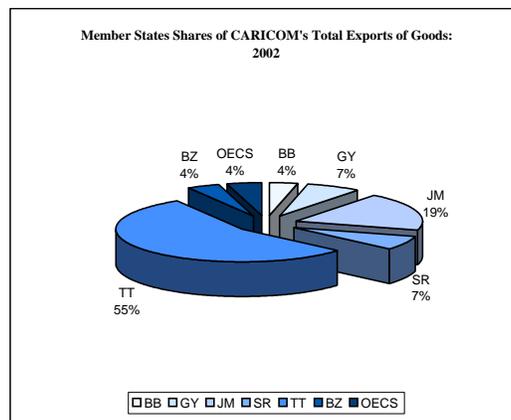
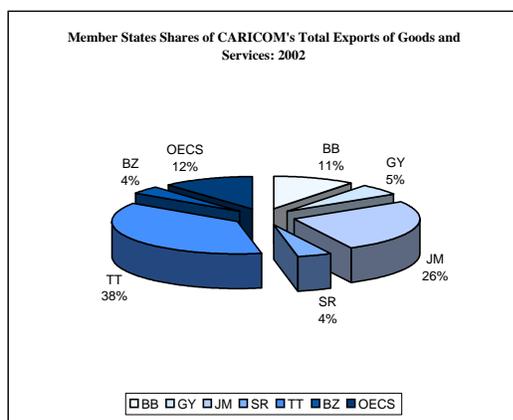
CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>53.5</b>	<b>47.7</b>	<b>51.0</b>	<b>54.2</b>	<b>50.1</b>	<b>47.4</b>
The Bahamas	56.3	44.5	46.9	48.7	43.3	46.0
<b>CARIBBEAN COMMON MKT.</b>	<b>52.8</b>	<b>48.3</b>	<b>51.9</b>	<b>55.4</b>	<b>51.6</b>	<b>47.8</b>
<b>MDCs</b>	<b>50.8</b>	<b>46.7</b>	<b>50.6</b>	<b>55.1</b>	<b>51.4</b>	<b>47.2</b>
Barbados	50.7	54.6	52.6	53.8	52.4	52.3
Guyana	62.8	99.3	100.9	91.5	88.5	90.5
Jamaica	49.6	38.4	45.1	45.7	41.4	37.7
Suriname	...	45.3	64.4	79.1	77.2	57.0
Trinidad & Tobago	47.7	48.5	50.0	59.2	55.3	50.3
<b>LDCs</b>	<b>63.9</b>	<b>57.3</b>	<b>58.7</b>	<b>56.8</b>	<b>52.2</b>	<b>50.9</b>
Belize	63.9	49.3	57.0	54.6	51.7	53.4
<b>OECS</b>	<b>63.9</b>	<b>59.5</b>	<b>59.2</b>	<b>57.5</b>	<b>52.4</b>	<b>50.0</b>
Antigua & Barbuda	88.2	75.1	73.1	70.1	63.3	61.1
Dominica	53.8	58.4	58.6	53.3	45.1	48.1
Grenada	43.2	47.0	57.4	57.6	49.8	42.9
Montserrat	21.0	37.8	60.8	48.7	43.0	41.0
St. Kitts & Nevis	51.8	50.5	47.9	45.6	45.0	44.9
Saint Lucia	67.7	61.8	54.9	55.1	50.8	47.4
St. Vincent & G'dines	65.7	49.7	53.2	53.0	50.5	48.3



Imports of Goods & Services (\$EC Mn)

Imports of Goods & Services (% of Country's GDP)

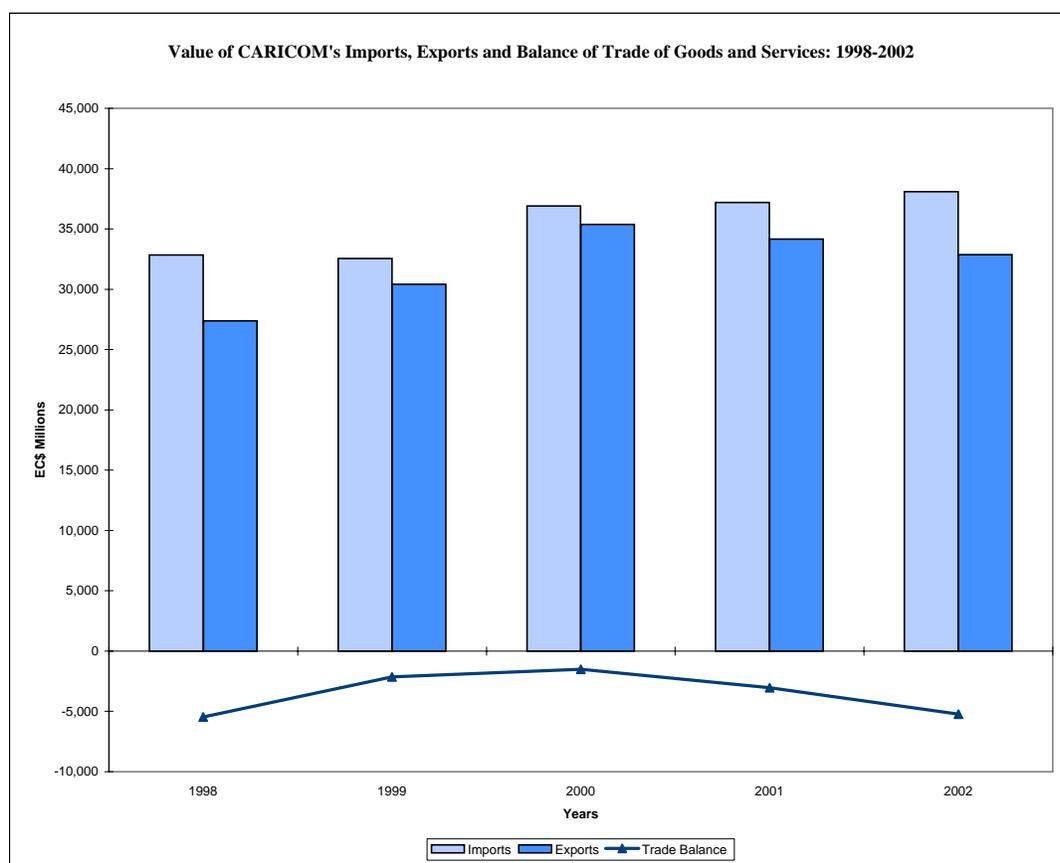
CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>21,719.9</b>	<b>40,117.4</b>	<b>39,598.4</b>	<b>45,012.1</b>	<b>44,695.7</b>	<b>45,553.4</b>	<b>49.5</b>	<b>58.8</b>	<b>55.5</b>	<b>58.2</b>	<b>55.8</b>	<b>54.6</b>
The Bahamas	4,553.6	7,275.9	7,047.5	8,122.9	7,498.9	7,465.1	53.3	62.9	55.5	60.1	54.1	51.2
<b>CARIBBEAN COMMON MKT.</b>	<b>17,166.3</b>	<b>32,841.5</b>	<b>32,550.9</b>	<b>36,889.2</b>	<b>37,196.8</b>	<b>38,088.3</b>	<b>48.6</b>	<b>58.0</b>	<b>55.5</b>	<b>57.8</b>	<b>56.2</b>	<b>55.3</b>
<b>MDCs</b>	<b>12,997.8</b>	<b>26,862.0</b>	<b>26,031.4</b>	<b>30,065.2</b>	<b>30,641.4</b>	<b>31,368.7</b>	<b>43.6</b>	<b>55.9</b>	<b>52.6</b>	<b>55.4</b>	<b>54.3</b>	<b>53.4</b>
Barbados	2,369.8	3,652.8	3,908.7	4,097.7	3,917.0	3,914.6	51.0	57.1	58.4	59.3	56.8	58.6
Guyana	673.7	1,947.0	1,853.3	1,968.8	1,941.0	1,869.2	76.9	104.8	104.6	100.5	98.1	95.3
Jamaica	5,629.5	10,901.0	10,823.2	12,005.3	12,397.9	12,832.0	49.1	52.1	52.0	56.6	56.7	55.7
Suriname	...	1,549.3	1,275.5	1,978.6	1,704.0	1,803.6	...	61.7	72.3	95.8	95.9	70.1
Trinidad & Tobago	4,324.9	8,812.0	8,170.7	10,014.8	10,681.5	10,949.3	31.6	53.8	44.2	45.3	44.6	44.7
<b>LDCs</b>	<b>4,168.5</b>	<b>5,979.4</b>	<b>6,519.5</b>	<b>6,824.1</b>	<b>6,555.5</b>	<b>6,719.6</b>	<b>75.9</b>	<b>69.4</b>	<b>71.6</b>	<b>70.9</b>	<b>67.2</b>	<b>66.5</b>
Belize	727.4	1,053.0	1,314.8	1,651.9	1,648.4	1,703.7	66.5	56.6	66.5	73.5	70.3	68.1
<b>OECS</b>	<b>3,441.2</b>	<b>4,926.4</b>	<b>5,204.7</b>	<b>5,172.2</b>	<b>4,907.1</b>	<b>5,015.9</b>	<b>78.2</b>	<b>72.9</b>	<b>73.1</b>	<b>70.2</b>	<b>66.2</b>	<b>66.0</b>
Antigua & Barbuda	919.4	1,322.8	1,430.9	1,341.1	1,331.3	1,377.9	87.0	79.0	81.3	74.7	70.7	71.4
Dominica	361.5	464.9	487.6	494.3	447.5	421.4	80.5	66.4	67.5	67.5	62.3	61.2
Grenada	380.2	683.6	714.0	832.6	753.4	727.9	63.7	71.8	69.6	75.3	70.6	66.2
Montserrat	147.7	108.2	110.2	101.9	110.9	123.3	71.3	106.7	115.2	108.6	118.4	120.1
St. Kitts & Nevis	357.2	521.1	595.4	671.5	652.0	694.5	83.1	67.2	72.3	75.5	70.5	73.3
Saint Lucia	864.0	1,153.5	1,210.5	1,179.0	1,040.7	1,084.1	76.9	67.7	67.0	63.7	58.0	58.9
St. Vincent & G'dines	411.2	672.3	656.1	551.9	571.2	586.9	76.8	78.6	73.6	61.0	61.3	59.5



## Net Exports of Goods and Services (\$EC Mn)

## Net Exports of Goods &amp; Services (% of Country's GDP)

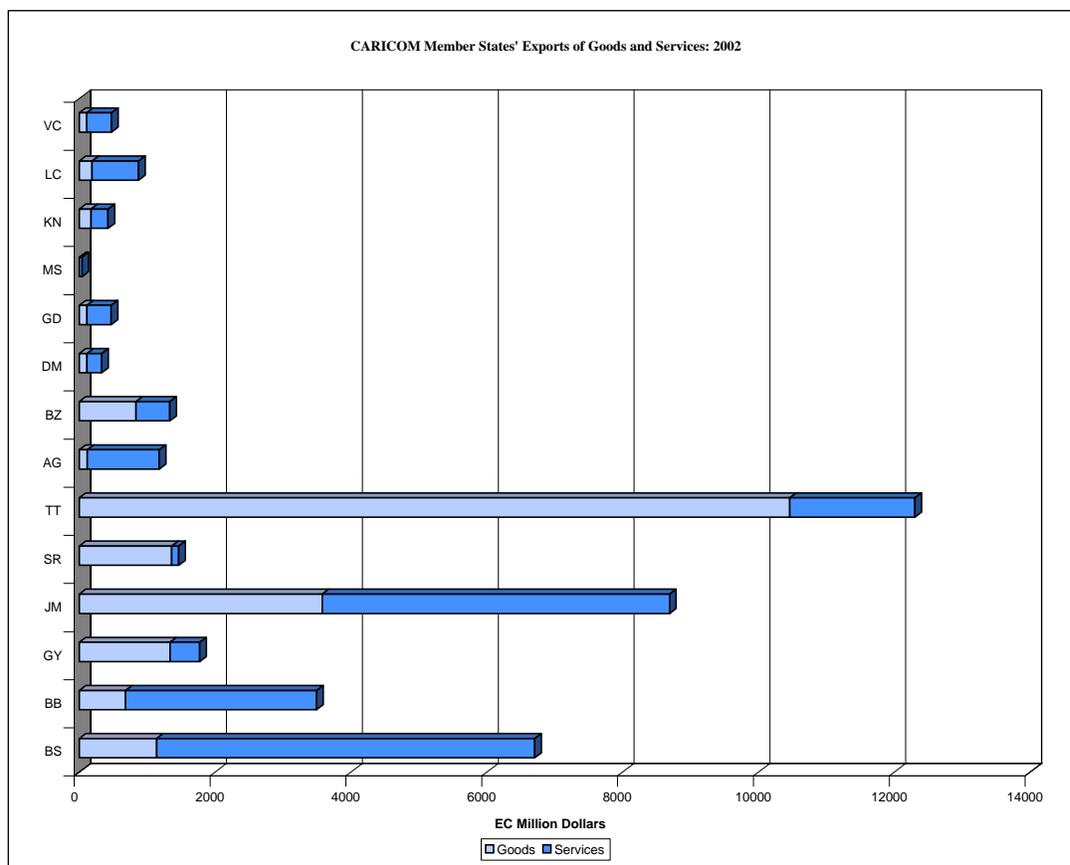
CARIBBEAN COUNTRIES	Net Exports of Goods and Services (\$EC Mn)						Net Exports of Goods & Services (% of Country's GDP)					
	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>1,731.5</b>	<b>-7,586.6</b>	<b>-3,226.2</b>	<b>-3,055.5</b>	<b>-4,548.7</b>	<b>-5,979.3</b>	<b>3.9</b>	<b>-11.1</b>	<b>-4.5</b>	<b>-3.9</b>	<b>-5.7</b>	<b>-7.2</b>
The Bahamas	261.6	-2,128.5	-1,085.3	-1,540.3	-1,501.3	-759.0	3.1	-18.4	-8.5	-11.4	-10.8	-5.2
<b>CARIBBEAN COMMON MKT.</b>	<b>1,469.9</b>	<b>-5,458.1</b>	<b>-2,141.0</b>	<b>-1,515.2</b>	<b>-3,047.4</b>	<b>-5,220.3</b>	<b>4.1</b>	<b>-9.6</b>	<b>-3.7</b>	<b>-2.4</b>	<b>-4.6</b>	<b>-7.6</b>
<b>MDCs</b>	<b>2,129.5</b>	<b>-4,418.6</b>	<b>-964.7</b>	<b>-154.7</b>	<b>-1,590.8</b>	<b>-3,636.5</b>	<b>6.9</b>	<b>-9.2</b>	<b>-1.9</b>	<b>-0.3</b>	<b>-2.8</b>	<b>-6.2</b>
Barbados	-13.2	-159.8	-385.8	-381.0	-300.0	-420.0	-0.3	-2.5	-5.8	-5.5	-4.3	-6.3
Guyana	-181.7	-103.1	-67.0	-176.0	-189.0	-94.5	-20.7	-5.6	-3.8	-9.0	-9.5	-4.8
Jamaica	62.1	-2,866.3	-1,434.0	-2,316.3	-3,339.1	-4,139.6	0.5	-13.7	-6.9	-10.9	-15.3	-18.0
Suriname	...	-410.7	-138.5	-345.6	-332.4	-337.0	...	-16.4	-7.8	-16.7	-18.7	-13.1
Trinidad & Tobago	2,203.7	-878.6	1,060.6	3,064.2	2,569.6	1,354.6	16.1	-5.4	5.7	13.9	10.7	5.5
<b>LDCs</b>	<b>-659.6</b>	<b>-1,039.5</b>	<b>-1,176.2</b>	<b>-1,360.5</b>	<b>-1,456.6</b>	<b>-1,583.8</b>	<b>-12.0</b>	<b>-12.1</b>	<b>-12.9</b>	<b>-14.1</b>	<b>-14.9</b>	<b>-15.7</b>
Belize	-28.1	-135.3	-188.2	-424.0	-434.6	-368.6	-2.6	-7.3	-9.5	-18.9	-18.5	-14.7
<b>OECS</b>	<b>-631.5</b>	<b>-904.3</b>	<b>-988.1</b>	<b>-936.4</b>	<b>-1,022.0</b>	<b>-1,215.2</b>	<b>-14.4</b>	<b>-13.4</b>	<b>-13.9</b>	<b>-12.7</b>	<b>-13.8</b>	<b>-16.0</b>
Antigua & Barbuda	13.0	-64.9	-144.0	-82.6	-139.8	-198.9	1.2	-3.9	-8.2	-4.6	-7.4	-10.3
Dominica	-119.9	-55.6	-64.2	-104.2	-123.5	-90.3	-26.7	-7.9	-8.9	-14.2	-17.2	-13.1
Grenada	-122.3	-236.1	-125.3	-196.1	-221.7	-255.3	-20.5	-24.8	-12.2	-17.7	-20.8	-23.2
Montserrat	-104.2	-69.8	-52.1	-56.2	-70.6	-81.2	-50.3	-68.9	-54.4	-59.8	-75.3	-79.1
St. Kitts & Nevis	-134.7	-129.7	-201.2	-266.5	-236.2	-268.8	-31.3	-16.7	-24.4	-30.0	-25.5	-28.4
Saint Lucia	-103.7	-100.9	-219.1	-158.7	-129.4	-210.5	-9.2	-5.9	-12.1	-8.6	-7.2	-11.4
St. Vincent & G'dines	-59.7	-247.3	-182.2	-72.1	-100.9	-110.3	-11.1	-28.9	-20.4	-8.0	-10.8	-11.2



Exports of Goods (\$EC Mn)

Exports of Goods (% of Country's GDP)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>11739.8</b>	<b>15970.0</b>	<b>17421.7</b>	<b>22320.1</b>	<b>21491.8</b>	<b>20226.8</b>	<b>26.3</b>	<b>23.4</b>	<b>24.4</b>	<b>28.8</b>	<b>26.8</b>	<b>24.3</b>
The Bahamas	581.9	979.8	1099.3	1255.0	1125.9	1139.7	6.8	8.5	8.7	9.3	8.1	7.8
<b>CARIBBEAN COMMON MKT.</b>	<b>11157.9</b>	<b>14990.1</b>	<b>16322.5</b>	<b>21065.2</b>	<b>20365.9</b>	<b>19087.1</b>	<b>30.8</b>	<b>26.5</b>	<b>27.8</b>	<b>33.0</b>	<b>30.8</b>	<b>27.7</b>
<b>MDCs</b>	<b>9885.5</b>	<b>13621.2</b>	<b>14734.6</b>	<b>19327.8</b>	<b>18815.3</b>	<b>17422.8</b>	<b>32.2</b>	<b>28.3</b>	<b>29.8</b>	<b>35.6</b>	<b>33.3</b>	<b>29.7</b>
Barbados	591.0	729.3	743.4	773.1	732.1	683.1	12.7	11.4	11.1	11.2	10.6	10.2
Guyana	550.5	1476.9	1417.5	1364.0	1323.8	1336.2	62.8	79.5	80.0	69.6	66.9	68.1
Jamaica	3125.3	4356.2	4047.6	4219.6	3926.9	3577.8	27.2	20.8	19.4	19.9	18.0	15.5
Suriname	...	944.2	923.4	1387.3	1211.2	1362.7	...	37.6	52.3	67.2	68.2	52.9
Trinidad & Tobago	5618.7	6114.7	7602.7	11583.8	11621.3	10463.0	41.1	37.4	41.2	52.4	48.5	42.8
<b>LDCs</b>	<b>1272.4</b>	<b>1368.9</b>	<b>1587.9</b>	<b>1737.4</b>	<b>1550.5</b>	<b>1664.3</b>	<b>23.2</b>	<b>15.9</b>	<b>17.4</b>	<b>18.1</b>	<b>15.9</b>	<b>16.5</b>
Belize	348.8	524.9	711.7	796.4	742.5	838.0	31.9	28.2	36.0	35.4	31.7	33.5
<b>OECS</b>	<b>923.6</b>	<b>844.0</b>	<b>876.2</b>	<b>941.0</b>	<b>808.0</b>	<b>826.3</b>	<b>21.0</b>	<b>12.5</b>	<b>12.3</b>	<b>12.8</b>	<b>10.9</b>	<b>10.9</b>
Antigua & Barbuda	51.3	100.9	101.1	134.2	104.3	121.0	4.8	6.0	5.7	7.5	5.5	6.3
Dominica	151.4	170.6	151.2	147.8	119.9	115.9	33.7	24.4	20.9	20.2	16.7	16.8
Grenada	75.2	124.1	200.6	224.0	171.7	113.4	12.6	13.0	19.6	20.3	16.1	10.3
Montserrat	4.0	3.3	3.4	3.0	2.0	4.0	1.9	3.2	3.6	3.2	2.1	3.9
St. Kitts & Nevis	74.7	119.9	121.4	138.9	148.6	173.9	17.4	15.5	14.7	15.6	16.1	18.4
Saint Lucia	343.7	190.0	164.5	153.2	146.1	188.9	30.6	11.2	9.1	8.3	8.1	10.3
St. Vincent & G'dines	223.4	135.3	134.0	139.7	115.4	109.2	41.7	15.8	15.0	15.4	12.4	11.1

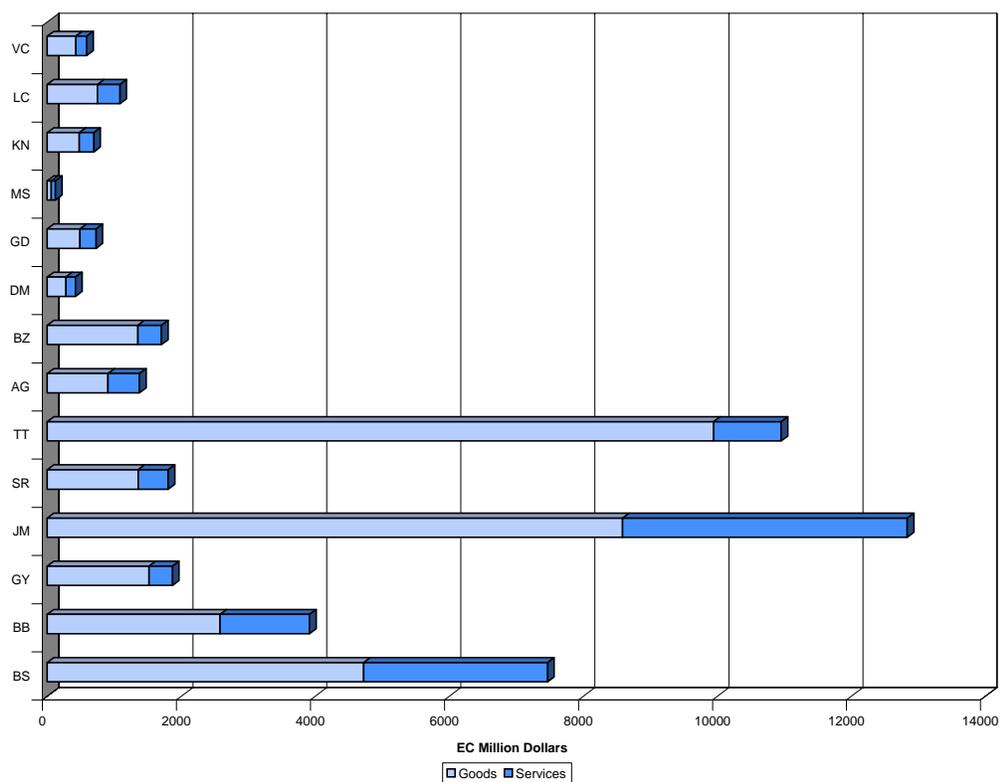


## Imports of Goods (\$EC Mn)

## Imports of Goods (% of Country's GDP)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>16251.5</b>	<b>29428.8</b>	<b>28718.0</b>	<b>33156.5</b>	<b>32901.9</b>	<b>33437.4</b>	<b>36.3</b>	<b>43.1</b>	<b>40.3</b>	<b>42.9</b>	<b>41.1</b>	<b>40.1</b>
The Bahamas	2897.4	4643.2	4527.9	5354.2	4871.7	4721.1	33.9	40.2	35.6	39.6	35.2	32.4
<b>CARIBBEAN COMMON MKT.</b>	<b>13354.1</b>	<b>24785.6</b>	<b>24190.1</b>	<b>27802.3</b>	<b>28030.2</b>	<b>28716.3</b>	<b>36.9</b>	<b>43.7</b>	<b>41.3</b>	<b>43.5</b>	<b>42.3</b>	<b>41.7</b>
<b>MDCs</b>	<b>10309.4</b>	<b>20655.6</b>	<b>19647.9</b>	<b>22864.3</b>	<b>23358.9</b>	<b>23980.9</b>	<b>33.6</b>	<b>43.0</b>	<b>39.7</b>	<b>42.2</b>	<b>41.4</b>	<b>40.8</b>
Barbados	1694.5	2485.8	2671.4	2781.7	2571.1	2578.5	36.5	38.8	39.9	40.3	37.3	38.6
Guyana	673.7	1623.2	1485.5	1580.6	1577.1	1520.4	76.9	87.4	83.9	80.7	79.7	77.5
Jamaica	4534.9	7408.5	7251.1	8111.6	8296.0	8584.9	39.5	35.4	34.8	38.3	37.9	37.3
Suriname	...	1017.6	808.9	1422.4	1232.3	1355.1	...	40.5	45.8	68.9	69.3	52.7
Trinidad & Tobago	3406.3	8120.5	7430.9	8968.1	9682.5	9941.9	24.9	49.6	40.2	40.6	40.4	40.6
<b>LDCs</b>	<b>3044.7</b>	<b>4129.9</b>	<b>4542.2</b>	<b>4938.0</b>	<b>4671.2</b>	<b>4735.4</b>	<b>55.4</b>	<b>47.9</b>	<b>49.9</b>	<b>51.3</b>	<b>47.9</b>	<b>46.9</b>
Belize	508.7	793.9	1025.8	1314.0	1319.5	1350.7	46.5	42.7	51.9	58.5	56.3	54.0
<b>OECS</b>	<b>2536.0</b>	<b>3336.0</b>	<b>3516.4</b>	<b>3624.0</b>	<b>3351.7</b>	<b>3384.7</b>	<b>57.7</b>	<b>49.3</b>	<b>49.4</b>	<b>49.2</b>	<b>45.2</b>	<b>44.6</b>
Antigua & Barbuda	623.0	866.3	952.3	924.5	867.2	906.2	58.9	51.7	54.1	51.5	46.1	47.0
Dominica	280.7	314.2	328.2	352.1	312.4	276.4	62.5	44.8	45.4	48.1	43.5	40.2
Grenada	286.9	494.1	498.4	596.5	531.4	489.8	48.1	51.9	48.6	53.9	49.8	44.5
Montserrat	114.4	52.3	52.0	51.4	46.0	60.4	55.3	51.5	54.4	54.7	49.1	58.9
St. Kitts & Nevis	263.1	353.7	365.0	466.2	449.8	479.5	61.2	45.6	44.3	52.4	48.7	50.6
Saint Lucia	644.5	796.7	842.4	843.6	734.6	747.9	57.4	46.8	46.6	45.6	41.0	40.6
St. Vincent & G'dines	323.4	458.9	478.0	389.8	410.3	424.5	60.4	53.7	53.6	43.1	44.0	43.0

CARICOM Member States' Imports of Goods and Services: 2002

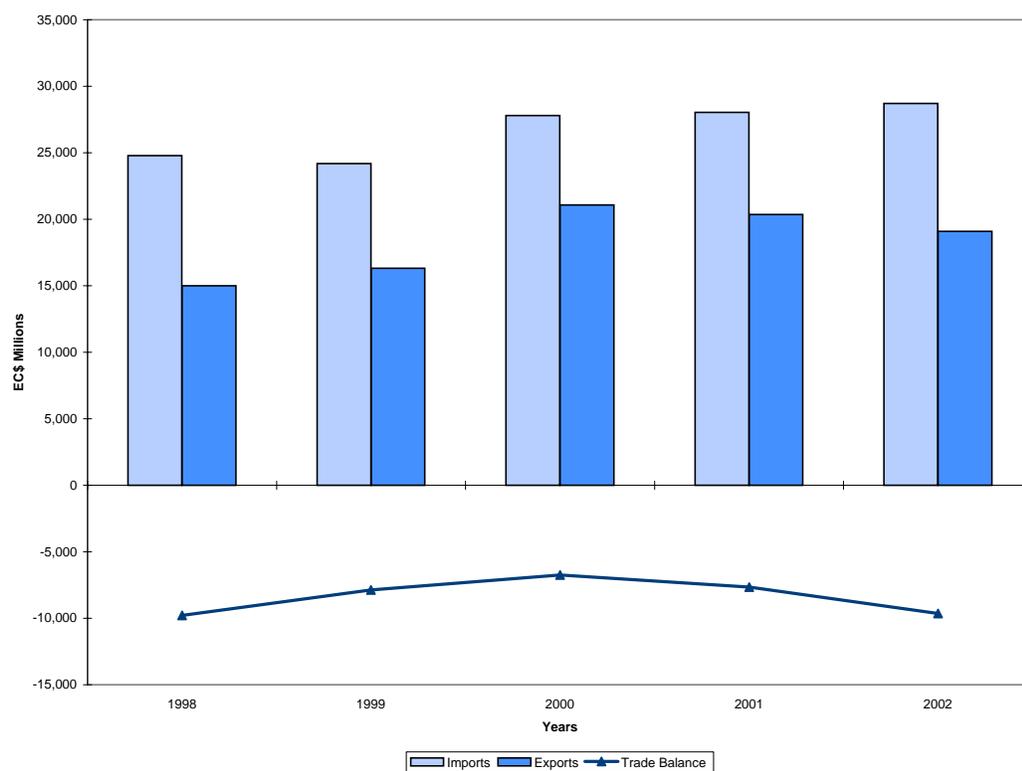


## Merchandise Trade Balance (\$EC Mn)

## Merchandise Trade Balance (% of Country's GDP)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>-4511.7</b>	<b>-13458.9</b>	<b>-11296.2</b>	<b>-10836.4</b>	<b>-11410.1</b>	<b>-13210.6</b>	<b>-10.1</b>	<b>-19.7</b>	<b>-15.8</b>	<b>-14.0</b>	<b>-14.2</b>	<b>-15.8</b>
The Bahamas	-2315.5	-3663.4	-3428.6	-4099.2	-3745.8	-3581.4	-27.1	-31.7	-27.0	-30.3	-27.0	-24.6
<b>CARIBBEAN COMMON MKT.</b>	<b>-2196.2</b>	<b>-9795.5</b>	<b>-7867.6</b>	<b>-6737.2</b>	<b>-7664.3</b>	<b>-9629.2</b>	<b>-6.1</b>	<b>-17.3</b>	<b>-13.4</b>	<b>-10.6</b>	<b>-11.6</b>	<b>-14.0</b>
<b>MDCs</b>	<b>-423.9</b>	<b>-7034.4</b>	<b>-4913.3</b>	<b>-3536.5</b>	<b>-4543.6</b>	<b>-6558.1</b>	<b>-1.4</b>	<b>-14.6</b>	<b>-9.9</b>	<b>-6.5</b>	<b>-8.0</b>	<b>-11.2</b>
Barbados	-1103.5	-1756.5	-1927.9	-2008.5	-1839.0	-1895.4	-23.8	-27.4	-28.8	-29.1	-26.7	-28.4
Guyana	-123.2	-146.3	-68.0	-216.6	-253.3	-184.2	-14.1	-7.9	-3.8	-11.1	-12.8	-9.4
Jamaica	-1409.6	-3052.4	-3203.6	-3892.1	-4369.1	-5007.2	-12.3	-14.6	-15.4	-18.4	-20.0	-21.7
Suriname	...	-73.4	114.5	-35.1	-21.1	7.6	...	-2.9	6.5	-1.7	-1.2	0.3
Trinidad & Tobago	2212.4	-2005.8	171.7	2615.8	1938.9	521.1	16.2	-12.3	0.9	11.8	8.1	2.1
<b>LDCs</b>	<b>-1772.3</b>	<b>-2761.0</b>	<b>-2954.3</b>	<b>-3200.6</b>	<b>-3120.7</b>	<b>-3071.1</b>	<b>-32.3</b>	<b>-32.0</b>	<b>-32.5</b>	<b>-33.3</b>	<b>-32.0</b>	<b>-30.4</b>
Belize	-159.9	-269.1	-314.1	-517.6	-577.0	-512.7	-14.6	-14.5	-15.9	-23.0	-24.6	-20.5
<b>OECS</b>	<b>-1612.4</b>	<b>-2492.0</b>	<b>-2640.2</b>	<b>-2683.1</b>	<b>-2543.7</b>	<b>-2558.4</b>	<b>-36.7</b>	<b>-36.9</b>	<b>-37.1</b>	<b>-36.4</b>	<b>-34.3</b>	<b>-33.7</b>
Antigua & Barbuda	-571.7	-765.3	-851.2	-790.2	-762.9	-785.3	-54.1	-45.7	-48.4	-44.0	-40.5	-40.7
Dominica	-129.3	-143.5	-177.0	-204.2	-192.5	-160.4	-28.8	-20.5	-24.5	-27.9	-26.8	-23.3
Grenada	-211.7	-370.1	-297.8	-372.5	-359.7	-376.5	-35.5	-38.9	-29.0	-33.7	-33.7	-34.2
Montserrat	-110.4	-49.0	-48.6	-48.3	-44.1	-56.5	-53.3	-48.3	-50.8	-51.5	-47.0	-55.0
St. Kitts & Nevis	-188.4	-233.8	-243.6	-327.3	-301.2	-305.6	-43.8	-30.1	-29.6	-36.8	-32.6	-32.2
Saint Lucia	-300.8	-606.7	-677.9	-690.4	-588.5	-559.0	-26.8	-35.6	-37.5	-37.3	-32.8	-30.4
St. Vincent & G'dines	-100.0	-323.6	-344.1	-250.0	-294.9	-315.3	-18.7	-37.8	-38.6	-27.6	-31.6	-32.0

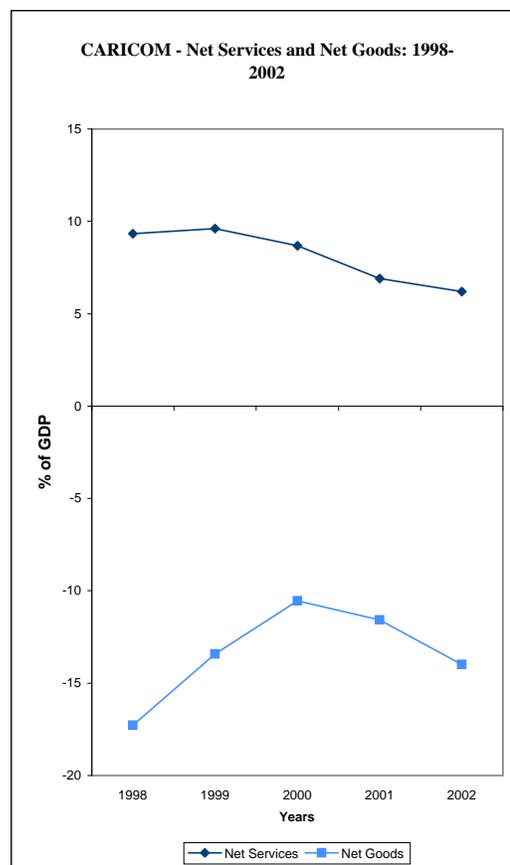
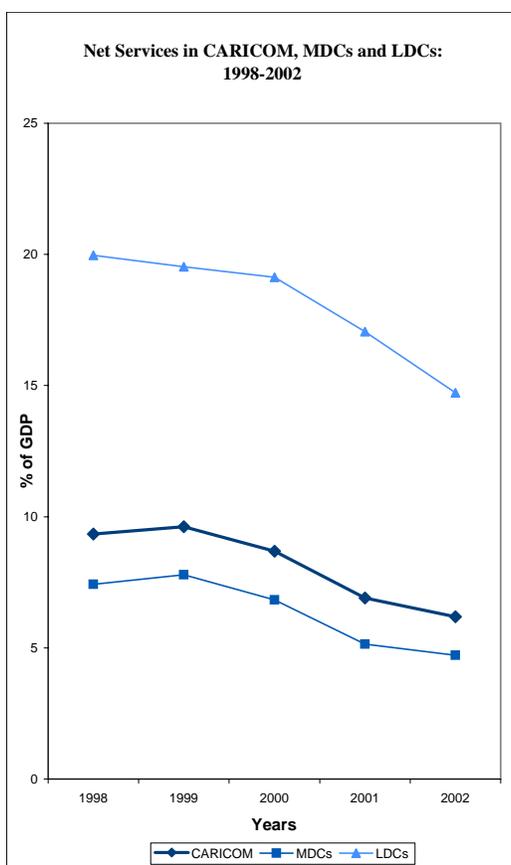
Value of CARICOM's Merchandise Imports, Exports and Balance of Trade: 1998-2002



Net Services (\$EC Mn)

Net Services (% of Country's GDP)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>5,838.6</b>	<b>6,825.6</b>	<b>7,980.3</b>	<b>8,102.6</b>	<b>6,814.6</b>	<b>7,082.8</b>	<b>13.1</b>	<b>10.0</b>	<b>11.2</b>	<b>10.5</b>	<b>8.5</b>	<b>8.5</b>
The Bahamas	2543.1	1534.923	2343.33	2558.817	2244.483	2822.58	29.8	13.3	18.4	18.9	16.2	19.4
<b>CARIBBEAN COMMON MKT.</b>	<b>3,295.5</b>	<b>5,290.7</b>	<b>5,637.0</b>	<b>5,543.8</b>	<b>4,570.1</b>	<b>4,260.3</b>	<b>9.1</b>	<b>9.3</b>	<b>9.6</b>	<b>8.7</b>	<b>6.9</b>	<b>6.2</b>
<b>MDCs</b>	<b>2,210.6</b>	<b>3,569.2</b>	<b>3,858.9</b>	<b>3,703.7</b>	<b>2,906.0</b>	<b>2,772.9</b>	<b>7.2</b>	<b>7.4</b>	<b>7.8</b>	<b>6.8</b>	<b>5.1</b>	<b>4.7</b>
Barbados	1,090.3	1,596.6	1,542.1	1,627.6	1,539.0	1,475.4	23.5	24.9	23.0	23.6	22.3	22.1
Guyana	-58.6	-86.7	-84.0	-64.5	-213.3	-212.0	-6.7	-4.7	-4.7	-3.3	-10.8	-10.8
Jamaica	1,187.5	1,287.6	1,769.6	1,575.7	1,030.1	868.9	10.3	6.2	8.5	7.4	4.7	3.8
Suriname	...	-337.2	-257.6	...	...	...	...	-13.4	-14.6	...	...	...
Trinidad & Tobago	-8.6	1,108.9	888.8	564.8	550.3	640.7	-0.1	6.8	4.8	2.6	2.3	2.6
<b>LDCs</b>	<b>1,084.9</b>	<b>1,721.5</b>	<b>1,778.1</b>	<b>1,840.2</b>	<b>1,664.1</b>	<b>1,487.3</b>	<b>19.7</b>	<b>20.0</b>	<b>19.5</b>	<b>19.1</b>	<b>17.1</b>	<b>14.7</b>
Belize	144.8	133.8	125.9	93.6	142.4	144.1	13.2	7.2	6.4	4.2	6.1	5.8
<b>OECS</b>	<b>940.1</b>	<b>1,587.7</b>	<b>1,652.2</b>	<b>1,746.6</b>	<b>1,521.7</b>	<b>1,343.2</b>	<b>21.4</b>	<b>23.5</b>	<b>23.2</b>	<b>23.7</b>	<b>20.5</b>	<b>17.7</b>
Antigua & Barbuda	558.2	700.5	707.2	707.6	623.1	586.3	52.8	41.8	40.2	39.4	33.1	30.4
Dominica	9.1	88.0	112.8	100.1	69.0	70.2	2.0	12.6	15.6	13.7	9.6	10.2
Grenada	84.4	134.0	172.4	176.5	138.0	121.2	14.1	14.1	16.8	16.0	12.9	11.0
Montserrat	14.5	-20.8	-3.4	-7.8	-26.5	-24.7	7.0	-20.6	-3.6	-8.4	-28.3	-24.1
St. Kitts & Nevis	51.7	104.1	42.4	60.8	65.0	36.8	12.0	13.4	5.2	6.8	7.0	3.9
Saint Lucia	187.3	505.8	458.8	531.7	459.1	348.5	16.7	29.7	25.4	28.7	25.6	18.9
St. Vincent & G'dines	34.8	76.3	161.9	177.9	193.9	205.0	6.5	8.9	18.2	19.7	20.8	20.8

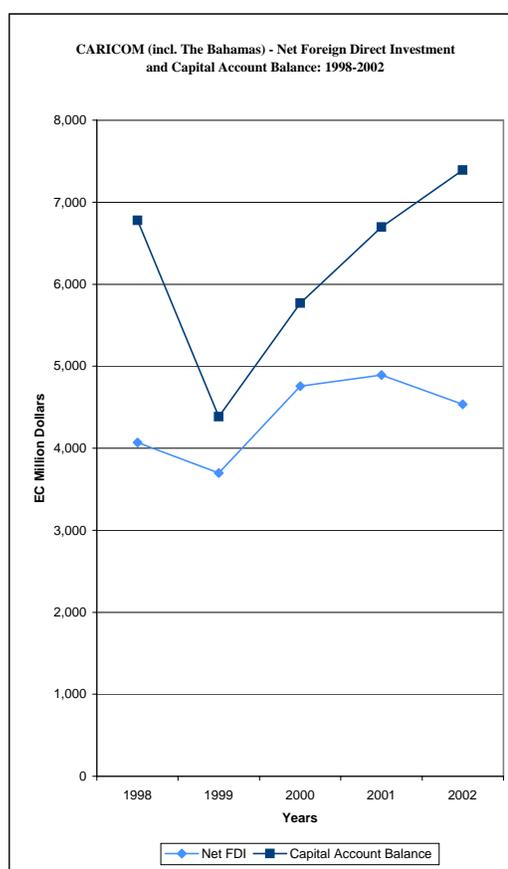
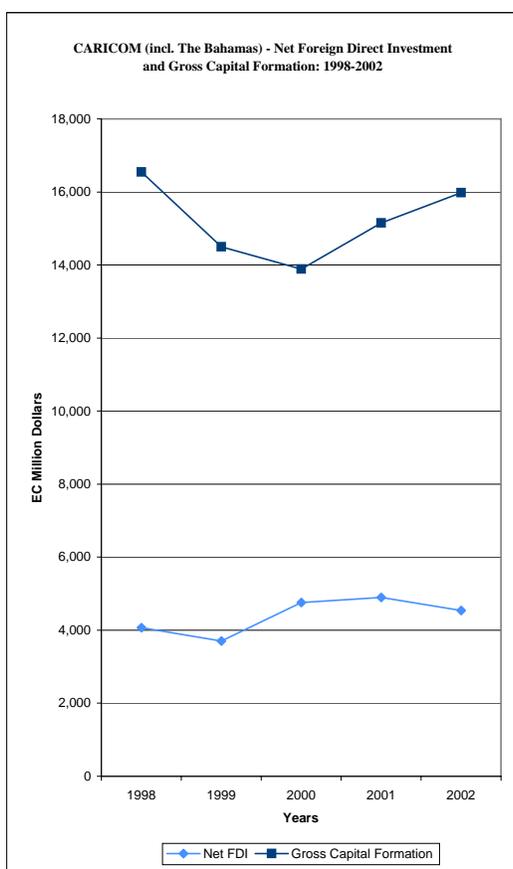


## Net Foreign Direct Investment (EC\$ Mn)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>1,226.7</b>	<b>4,069.8</b>	<b>3,698.7</b>	<b>4,754.8</b>	<b>4,893.8</b>	<b>4,536.4</b>
The Bahamas	...	395.6	402.6	675.8	276.5	412.3
<b>CARIBBEAN COMMON MKT.</b>	<b>1,226.7</b>	<b>3,674.2</b>	<b>3,296.1</b>	<b>4,079.0</b>	<b>4,617.3</b>	<b>4,124.1</b>
<b>MDCs</b>	<b>694.3</b>	<b>2,868.8</b>	<b>2,349.1</b>	<b>3,290.6</b>	<b>3,785.3</b>	<b>3,303.0</b>
Barbados	26.6	40.0	43.3	49.5	47.1	45.8
Guyana	...	118.8	124.2	181.2	151.2	117.7
Jamaica	372.3	733.9	1,157.8	1,030.9	1,417.2	1,093.2
Suriname	...	...	...	262.4	72.4	198.7
Trinidad & Tobago	295.4	1,976.1	1,023.8	1,766.6	2,097.4	1,847.6
<b>LDCs</b>	<b>532.4</b>	<b>805.4</b>	<b>947.0</b>	<b>788.4</b>	<b>832.0</b>	<b>821.0</b>
Belize	...	36.5	144.7	63.0	161.7	65.5
<b>OECS</b>	<b>532.4</b>	<b>769.0</b>	<b>802.3</b>	<b>725.4</b>	<b>670.3</b>	<b>755.5</b>
Antigua & Barbuda	163.6	61.5	86.6	75.9	118.6	128.8
Dominica	34.8	17.6	48.5	29.2	32.1	30.9
Grenada	34.8	131.5	112.2	101.0	158.6	155.6
Montserrat	25.9	6.9	22.2	9.3	2.6	5.7
St. Kitts & Nevis	131.7	86.2	155.9	259.8	237.9	217.1
Saint Lucia	120.9	225.2	223.6	148.2	63.6	129.7
St. Vincent & G'dines	20.7	240.2	153.4	101.9	56.8	87.7

## Net Foreign Direct Investment (% of Country's GDP)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>2.9</b>	<b>6.2</b>	<b>5.3</b>	<b>6.1</b>	<b>6.1</b>	<b>5.4</b>
The Bahamas	...	3.4	3.2	5.0	2.0	2.8
<b>CARIBBEAN COMMON MKT.</b>	<b>3.6</b>	<b>6.8</b>	<b>5.8</b>	<b>6.4</b>	<b>7.0</b>	<b>6.0</b>
<b>MDCs</b>	<b>2.3</b>	<b>6.3</b>	<b>4.9</b>	<b>6.1</b>	<b>6.7</b>	<b>5.6</b>
Barbados	0.6	0.6	0.6	0.7	0.7	0.7
Guyana	...	6.4	7.0	9.2	7.6	6.0
Jamaica	3.2	3.5	5.6	4.9	6.5	4.7
Suriname	...	...	...	12.7	4.1	7.7
Trinidad & Tobago	2.2	12.1	5.5	8.0	8.8	7.6
<b>LDCs</b>	<b>12.1</b>	<b>9.3</b>	<b>10.4</b>	<b>8.2</b>	<b>8.5</b>	<b>8.1</b>
Belize	...	2.0	7.3	2.8	6.9	2.6
<b>OECS</b>	<b>12.1</b>	<b>11.4</b>	<b>11.3</b>	<b>9.8</b>	<b>9.0</b>	<b>9.9</b>
Antigua & Barbuda	15.5	3.7	4.9	4.2	6.3	6.7
Dominica	7.7	2.5	6.7	4.0	4.5	4.5
Grenada	5.8	13.8	10.9	9.1	14.9	14.1
Montserrat	12.5	6.8	23.2	9.9	2.8	5.5
St. Kitts & Nevis	30.6	11.1	18.9	29.2	25.7	22.9
Saint Lucia	10.8	13.2	12.4	8.0	3.5	7.0
St. Vincent & G'dines	3.9	28.1	17.2	11.3	6.1	8.9



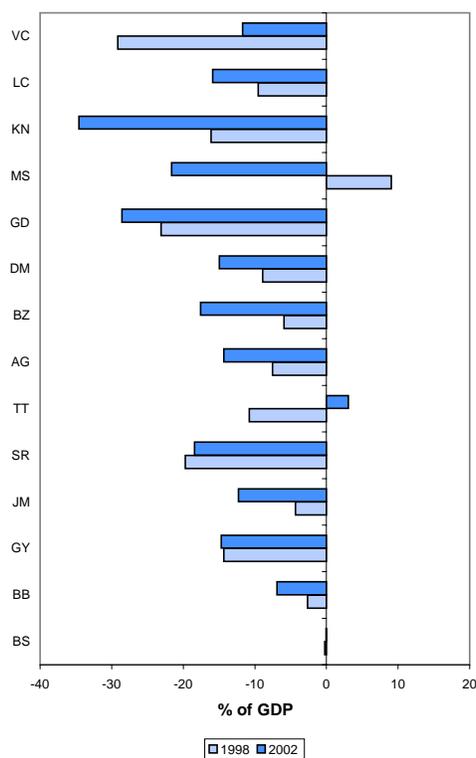
Current Account Balance (\$EC Mn)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>-1044.9</b>	<b>-7325.3</b>	<b>-3726.7</b>	<b>-3557.0</b>	<b>-5015.9</b>	<b>-6010.2</b>
The Bahamas	-117.2	-2688.1	-1104.0	-1351.9	-1047.3	-809.1
<b>CARIBBEAN COMMON MKT.</b>	<b>-927.7</b>	<b>-4637.1</b>	<b>-2622.6</b>	<b>-2205.1</b>	<b>-3968.6</b>	<b>-5201.2</b>
<b>MDCs</b>	<b>-236.0</b>	<b>-3590.9</b>	<b>-1345.0</b>	<b>-734.5</b>	<b>-2277.1</b>	<b>-3309.7</b>
Barbados	-21.1	-168.6	-397.8	-391.6	-298.5	-462.0
Guyana	-398.8	-266.0	-203.0	-294.8	-347.8	-288.1
Jamaica	-885.6	-901.0	-584.0	-1044.9	-2128.7	-2828.3
Suriname	...	-494.6	-242.7	-472.5	-625.3	-474.1
Trinidad & Tobago	1069.5	-1760.7	82.6	1469.3	1123.2	742.7
<b>LDCs</b>	<b>-691.7</b>	<b>-1046.2</b>	<b>-1277.7</b>	<b>-1470.6</b>	<b>-1691.5</b>	<b>-1891.5</b>
Belize	41.4	-110.2	-197.4	-412.7	-499.3	-439.4
<b>OECS</b>	<b>-733.1</b>	<b>-936.1</b>	<b>-1080.3</b>	<b>-1057.9</b>	<b>-1192.2</b>	<b>-1452.1</b>
Antigua & Barbuda	-83.7	-126.3	-154.6	-177.6	-173.9	-276.9
Dominica	-117.7	-62.3	-96.6	-142.9	-132.0	-102.8
Grenada	-124.8	-220.1	-145.3	-231.3	-270.0	-314.5
Montserrat	-62.5	9.2	-3.8	-17.6	-15.7	-22.2
St. Kitts & Nevis	-126.8	-125.0	-222.7	-178.6	-286.0	-327.5
Saint Lucia	-154.0	-162.4	-261.5	-229.8	-203.2	-292.7
St. Vincent & G'dines	-63.6	-249.2	-195.8	-80.2	-111.4	-115.4

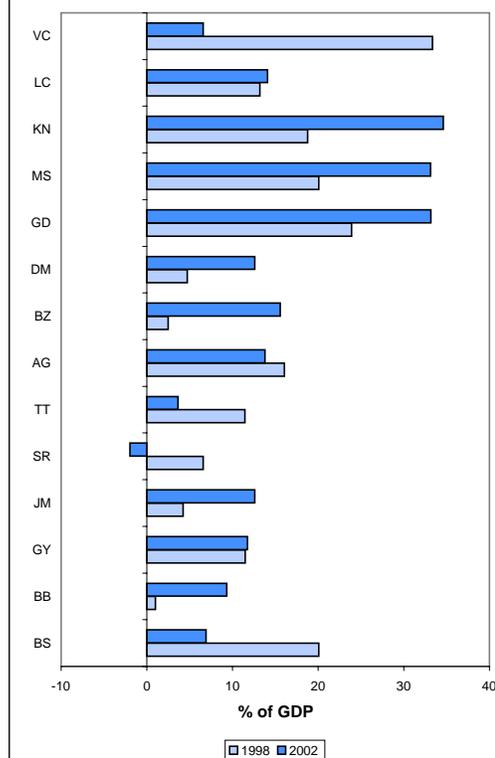
Current Account Balance (% of Country's GDP)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>-2.3</b>	<b>-10.7</b>	<b>-5.2</b>	<b>-4.6</b>	<b>-6.3</b>	<b>-7.2</b>
The Bahamas	0.0	-0.2	-0.1	-0.1	-0.1	-0.1
<b>CARIBBEAN COMMON MKT.</b>	<b>-2.6</b>	<b>-8.2</b>	<b>-4.5</b>	<b>-3.5</b>	<b>-6.0</b>	<b>-7.6</b>
<b>MDCs</b>	<b>-0.8</b>	<b>-7.5</b>	<b>-2.7</b>	<b>-1.4</b>	<b>-4.0</b>	<b>-5.6</b>
Barbados	-0.5	-2.6	-5.9	-5.7	-4.3	-6.9
Guyana	-45.5	-14.3	-11.5	-15.0	-17.6	-14.7
Jamaica	-7.7	-4.3	-2.8	-4.9	-9.7	-12.3
Suriname	...	-19.7	-13.8	-22.9	-35.2	-18.4
Trinidad & Tobago	7.8	-10.8	0.4	6.6	4.7	3.0
<b>LDCs</b>	<b>-12.6</b>	<b>-12.1</b>	<b>-14.0</b>	<b>-15.3</b>	<b>-17.3</b>	<b>-18.7</b>
Belize	3.8	-5.9	-10.0	-18.4	-21.3	-17.6
<b>OECS</b>	<b>-16.7</b>	<b>-13.8</b>	<b>-15.2</b>	<b>-14.4</b>	<b>-16.1</b>	<b>-19.1</b>
Antigua & Barbuda	-7.9	-7.5	-8.8	-9.9	-9.2	-14.4
Dominica	-26.2	-8.9	-13.4	-19.5	-18.4	-14.9
Grenada	-20.9	-23.1	-14.2	-20.9	-25.3	-28.6
Montserrat	-30.2	9.1	-4.0	-18.7	-16.7	-21.6
St. Kitts & Nevis	-29.5	-16.1	-27.1	-20.1	-30.9	-34.6
Saint Lucia	-13.7	-9.5	-14.5	-12.4	-11.3	-15.9
St. Vincent & G'dines	-11.9	-29.1	-22.0	-8.9	-12.0	-11.7

Current Account Balance of CARICOM Member States: 1998 &amp; 2002



Capital Account Balance of CARICOM Member States: 1998 &amp; 2002



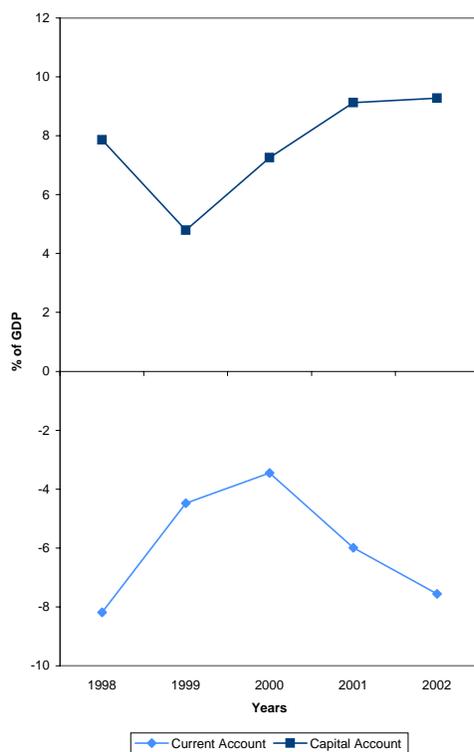
Capital Account Balance (EC\$ Mn)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>580.8</b>	<b>6777.7</b>	<b>4382.5</b>	<b>5767.7</b>	<b>6695.6</b>	<b>7391.9</b>
The Bahamas	65.3	2322.0	1575.5	1135.5	653.4	1006.0
<b>CARIBBEAN COMMON MKT.</b>	<b>515.5</b>	<b>4455.7</b>	<b>2807.1</b>	<b>4632.2</b>	<b>6042.2</b>	<b>6385.9</b>
<b>MDCs</b>	<b>-375.8</b>	<b>3204.1</b>	<b>1303.7</b>	<b>2642.4</b>	<b>4340.4</b>	<b>4591.9</b>
Barbados	101.0	65.3	374.4	847.4	782.9	623.7
Guyana	-127.7	213.3	184.7	342.4	314.0	230.6
Jamaica	1056.5	885.3	584.0	992.0	2044.7	2900.9
Suriname	...	165.2	51.6	-173.1	42.9	-50.8
Trinidad & Tobago	-1405.6	1874.9	109.1	633.7	1155.9	887.5
<b>LDCs</b>	<b>891.3</b>	<b>1251.6</b>	<b>1503.4</b>	<b>1989.8</b>	<b>1701.8</b>	<b>1794.0</b>
Belize	68.0	46.0	342.8	820.9	477.6	389.5
<b>OECS</b>	<b>823.3</b>	<b>1205.6</b>	<b>1160.6</b>	<b>1168.9</b>	<b>1224.2</b>	<b>1404.5</b>
Antigua & Barbuda	177.6	269.0	188.2	219.8	194.3	266.1
Dominica	115.6	33.2	138.0	151.8	120.0	86.8
Grenada	104.8	227.7	158.7	258.9	241.9	364.9
Montserrat	76.0	20.3	-12.5	21.7	12.3	34.0
St. Kitts & Nevis	144.4	145.6	273.5	205.7	308.4	328.1
Saint Lucia	149.2	224.5	246.7	229.7	189.4	259.8
St. Vincent & G'dines	55.7	285.2	168.1	81.5	157.9	64.8

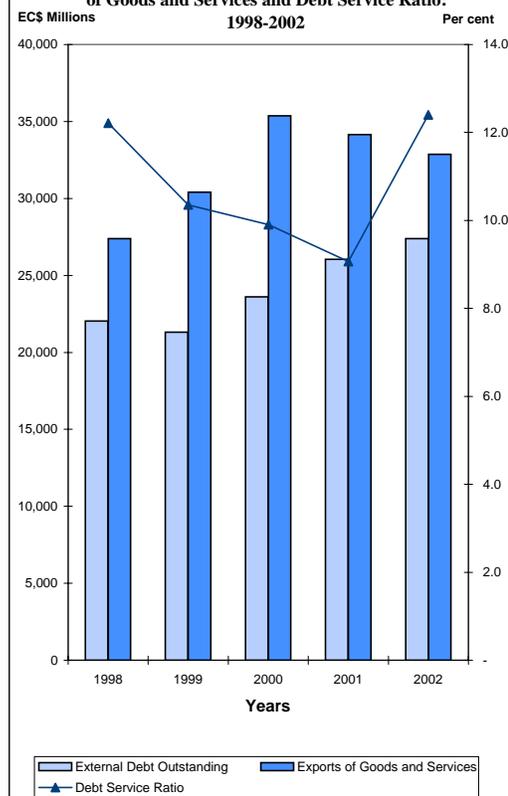
Capital Account Balance (% of Country's GDP)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>1.3</b>	<b>9.9</b>	<b>6.1</b>	<b>7.5</b>	<b>8.4</b>	<b>8.9</b>
The Bahamas	0.8	20.1	12.4	8.4	4.7	6.9
<b>CARIBBEAN COMMON MKT.</b>	<b>1.4</b>	<b>7.9</b>	<b>4.8</b>	<b>7.3</b>	<b>9.1</b>	<b>9.3</b>
<b>MDCs</b>	<b>-1.2</b>	<b>6.7</b>	<b>2.6</b>	<b>4.9</b>	<b>7.7</b>	<b>7.8</b>
Barbados	2.2	1.0	5.6	12.3	11.4	9.3
Guyana	-14.6	11.5	10.4	17.5	15.9	11.8
Jamaica	9.2	4.2	2.8	4.7	9.4	12.6
Suriname	...	6.6	2.9	-8.4	2.4	-2.0
Trinidad & Tobago	-10.3	11.5	0.6	2.9	4.8	3.6
<b>LDCs</b>	<b>16.2</b>	<b>14.5</b>	<b>16.5</b>	<b>20.7</b>	<b>17.4</b>	<b>17.8</b>
Belize	6.2	2.5	17.3	36.5	20.4	15.6
<b>OECS</b>	<b>18.7</b>	<b>17.8</b>	<b>16.3</b>	<b>15.9</b>	<b>16.5</b>	<b>18.5</b>
Antigua & Barbuda	16.8	16.1	10.7	12.2	10.3	13.8
Dominica	25.7	4.7	19.1	20.7	16.7	12.6
Grenada	17.6	23.9	15.5	23.4	22.7	33.2
Montserrat	36.7	20.1	-13.1	23.1	13.1	33.1
St. Kitts & Nevis	33.6	18.8	33.2	23.1	33.4	34.6
Saint Lucia	13.3	13.2	13.7	12.4	10.6	14.1
St. Vincent & G'dines	10.4	33.4	18.8	9.0	16.9	6.6

CARICOM - Current Account and Capital Account Balances: 1998-2002



CARICOM - External Debt Outstanding, Exports of Goods and Services and Debt Service Ratio: 1998-2002



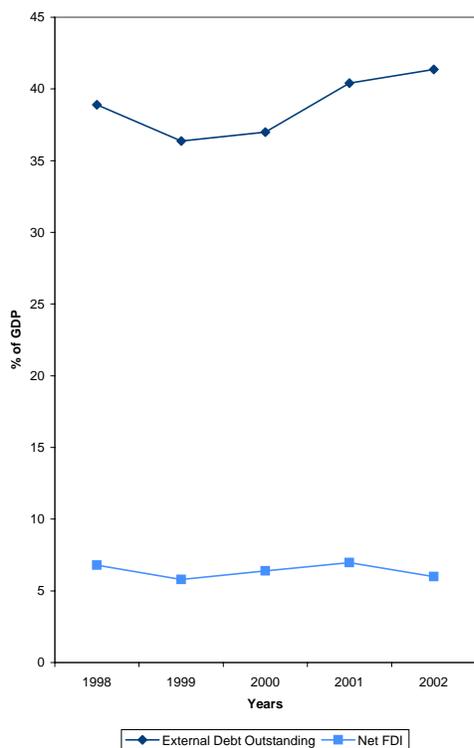
External Debt Outstanding (EC\$ Mn)

External Debt Outstanding (% of Country's GDP)

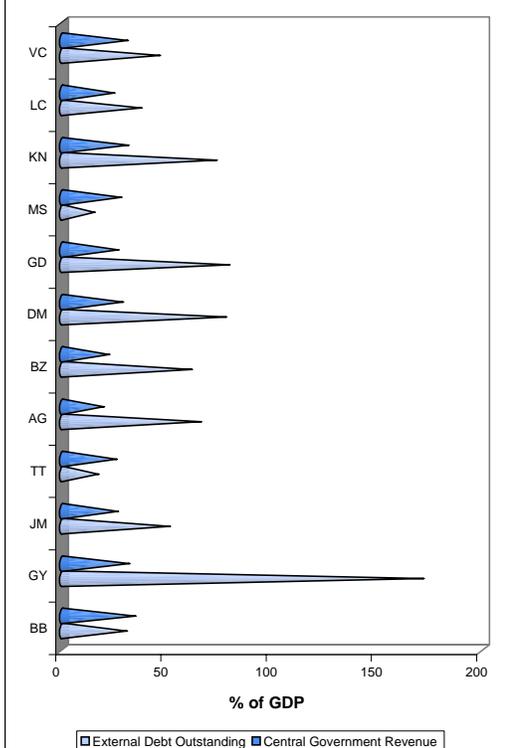
CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>27,192.4</b>	<b>22,953.5</b>	<b>22,274.3</b>	<b>24,553.3</b>	<b>26,929.5</b>	<b>28,180.2</b>
The Bahamas	718.7	914.8	953.8	937.7	879.8	785.1
<b>CARIBBEAN COMMON MKT.</b>	<b>26,473.6</b>	<b>22,038.7</b>	<b>21,320.4</b>	<b>23,615.5</b>	<b>26,049.7</b>	<b>27,395.1</b>
<b>MDCs</b>	<b>24,389.0</b>	<b>18,722.3</b>	<b>17,667.2</b>	<b>19,169.4</b>	<b>21,010.4</b>	<b>21,323.8</b>
Barbados	1,457.9	1,198.7	1,292.6	1,651.2	2,086.7	2,037.8
Guyana	4,914.3	4,070.2	3,269.5	3,221.6	3,231.2	3,365.3
Jamaica	11,211.5	8,927.1	8,164.9	9,113.5	11,194.3	11,738.1
Suriname	...	552.7	709.0	647.2	...	...
Trinidad & Tobago	6,805.4	3,973.6	4,231.2	4,536.0	4,498.2	4,182.6
<b>LDCs</b>	<b>2,084.6</b>	<b>3,316.4</b>	<b>3,653.3</b>	<b>4,446.1</b>	<b>5,039.4</b>	<b>6,071.3</b>
Belize	358.8	709.8	687.4	1,169.4	1,303.3	1,537.1
<b>OECS</b>	<b>1,725.8</b>	<b>2,606.6</b>	<b>2,965.8</b>	<b>3,276.7</b>	<b>3,736.1</b>	<b>4,534.1</b>
Antigua & Barbuda	799.5	1,073.6	1,134.5	1,109.1	1,172.6	1,271.2
Dominica	231.7	245.4	247.7	395.8	463.0	535.0
Grenada	239.3	259.7	285.1	382.1	488.1	873.0
Montserrat	8.1	27.5	21.6	21.0	20.8	15.7
St. Kitts & Nevis	107.8	336.2	413.3	436.1	555.7	694.0
Saint Lucia	189.1	392.3	431.3	500.3	577.5	689.6
St. Vincent & G'dines	150.2	271.8	432.3	432.3	458.5	455.8

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>60.8</b>	<b>33.6</b>	<b>31.2</b>	<b>31.7</b>	<b>34.4</b>	<b>34.9</b>
The Bahamas	8.4	7.9	7.5	6.9	6.4	5.4
<b>CARIBBEAN COMMON MKT.</b>	<b>73.2</b>	<b>38.9</b>	<b>36.4</b>	<b>37.0</b>	<b>40.4</b>	<b>41.4</b>
<b>MDCs</b>	<b>79.5</b>	<b>39.0</b>	<b>35.7</b>	<b>35.3</b>	<b>38.4</b>	<b>38.0</b>
Barbados	31.4	18.7	19.3	23.9	30.3	30.5
Guyana	560.8	219.1	184.6	164.4	163.3	171.6
Jamaica	97.7	42.7	39.2	43.0	51.2	51.0
Suriname	...	0.2	0.4	0.3	...	...
Trinidad & Tobago	49.7	24.3	22.9	20.5	18.8	17.1
<b>LDCs</b>	<b>37.9</b>	<b>38.5</b>	<b>40.1</b>	<b>46.2</b>	<b>51.6</b>	<b>60.1</b>
Belize	32.8	38.2	34.8	52.0	55.6	61.4
<b>OECS</b>	<b>39.2</b>	<b>38.5</b>	<b>41.6</b>	<b>44.4</b>	<b>50.4</b>	<b>59.7</b>
Antigua & Barbuda	75.6	64.1	64.5	61.7	62.3	65.9
Dominica	51.6	35.0	34.3	54.1	64.4	77.7
Grenada	40.1	27.3	27.8	34.6	45.7	79.3
Montserrat	3.9	27.1	22.6	22.4	22.2	15.3
St. Kitts & Nevis	25.1	43.4	50.2	49.1	60.1	73.2
Saint Lucia	16.8	23.0	23.9	27.0	32.2	37.4
St. Vincent & G'dines	28.1	31.8	48.5	47.8	49.2	46.2

CARICOM - External Debt Outstanding and Net Foreign Direct Investment: 1998-2002



External Debt Outstanding and Central Government Current Revenue: 2002



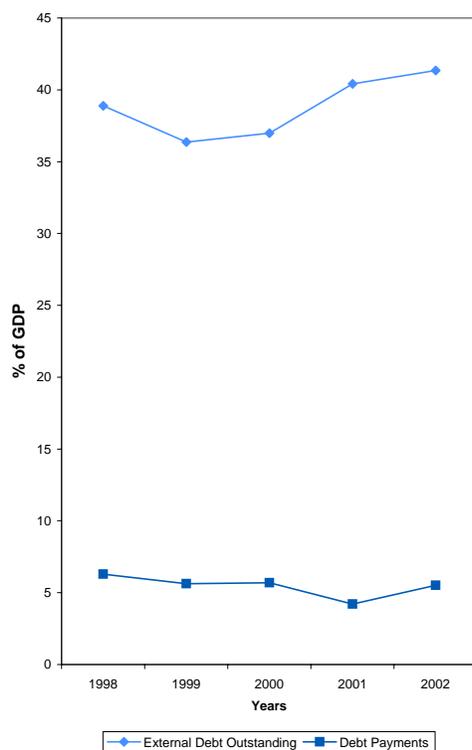
## Debt Service Payment (EC\$ Mn)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>4,026.4</b>	<b>3,567.0</b>	<b>3,286.3</b>	<b>3,648.5</b>	<b>3,164.4</b>	<b>4,085.4</b>
The Bahamas	122.0	223.1	137.5	145.0	193.2	192.2
<b>CARIBBEAN COMMON MKT.</b>	<b>3,904.4</b>	<b>3,343.9</b>	<b>3,148.7</b>	<b>3,503.5</b>	<b>2,971.2</b>	<b>3,893.2</b>
<b>MDCs</b>	<b>3,760.9</b>	<b>3,065.3</b>	<b>2,846.7</b>	<b>3,084.1</b>	<b>2,421.4</b>	<b>3,074.7</b>
Barbados	327.2	174.2	227.3	220.6	189.0	268.9
Guyana	409.1	351.3	189.5	223.9	142.8	115.3
Jamaica	1,791.6	1,716.1	1,629.3	1,288.4	1,596.8	2,155.0
Suriname	...	37.8	64.3	330.3	...	...
Trinidad & Tobago	1,233.1	786.0	736.3	1,020.9	492.8	535.4
<b>LDCs</b>	<b>143.4</b>	<b>278.6</b>	<b>302.0</b>	<b>419.3</b>	<b>549.8</b>	<b>818.6</b>
Belize	45.4	98.8	91.5	149.3	218.7	470.6
<b>OECS</b>	<b>98.1</b>	<b>179.7</b>	<b>210.4</b>	<b>270.0</b>	<b>331.1</b>	<b>348.0</b>
Antigua & Barbuda	36.3	38.2	38.8	65.4	54.5	43.2
Dominica	14.1	21.7	21.7	29.6	35.7	35.9
Grenada	11.1	22.9	25.4	32.9	31.4	61.1
Montserrat	1.3	1.4	0.8	0.4	0.2	5.7
St. Kitts & Nevis	8.8	30.8	46.4	58.1	76.7	87.8
Saint Lucia	16.5	38.6	44.3	53.5	99.4	87.0
St. Vincent & G'dines	10.0	26.1	32.9	30.1	33.1	27.3

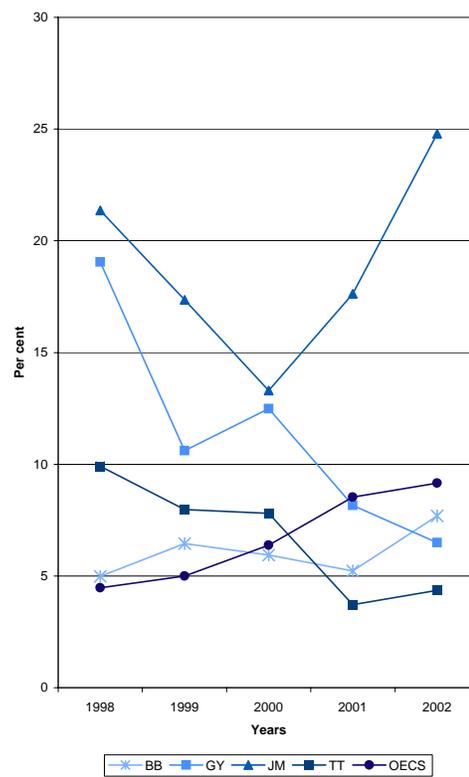
## Debt Service Ratio (%)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>17.2</b>	<b>11.0</b>	<b>9.0</b>	<b>8.7</b>	<b>8.2</b>	<b>10.7</b>
The Bahamas	2.5	4.3	2.3	2.2	3.2	2.9
<b>CARIBBEAN COMMON MKT.</b>	<b>21.0</b>	<b>12.2</b>	<b>10.4</b>	<b>9.9</b>	<b>9.1</b>	<b>12.4</b>
<b>MDCs</b>	<b>24.9</b>	<b>13.7</b>	<b>11.4</b>	<b>10.3</b>	<b>8.7</b>	<b>11.7</b>
Barbados	13.9	5.0	6.5	5.9	5.2	7.7
Guyana	74.3	19.1	10.6	12.5	8.2	6.5
Jamaica	31.5	21.4	17.4	13.3	17.6	24.8
Suriname	...	3.3	5.7	20.2	...	...
Trinidad & Tobago	18.9	9.9	8.0	7.8	3.7	4.4
<b>LDCs</b>	<b>4.1</b>	<b>5.6</b>	<b>5.7</b>	<b>7.7</b>	<b>10.8</b>	<b>15.9</b>
Belize	6.5	10.8	8.1	12.2	18.0	35.2
<b>OECS</b>	<b>3.5</b>	<b>4.5</b>	<b>5.0</b>	<b>6.4</b>	<b>8.5</b>	<b>9.2</b>
Antigua & Barbuda	3.9	3.0	3.0	5.2	4.6	3.7
Dominica	5.8	5.3	5.1	7.6	11.0	10.9
Grenada	4.3	5.1	4.3	5.2	5.9	12.9
Montserrat	3.0	3.6	1.4	0.9	0.5	13.6
St. Kitts & Nevis	4.0	7.9	11.8	14.3	18.5	20.6
Saint Lucia	2.2	3.7	4.5	5.2	10.9	10.0
St. Vincent & G'dines	2.8	6.1	6.9	6.3	7.0	5.7

CARICOM - External Debt Outstanding and Debt Payments: 1998-2002



Debt Service Ratio of Selected CARICOM Countries: 1998-2002



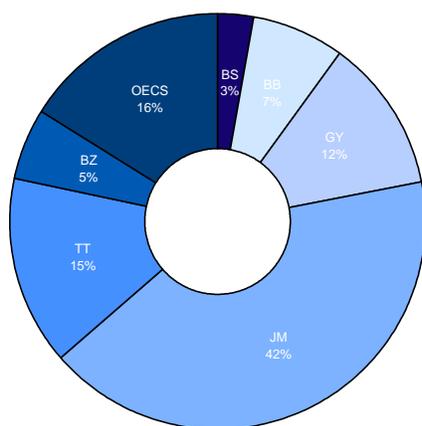
Gross Reserves (US\$ Mn)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>						
The Bahamas	...	...	...	...	...	...
<b>CARIBBEAN COMMON MKT.</b>						
<b>MDCs</b>						
Barbados	192.5	550.0	646.9	742.6	1040.7	1213.4
Guyana	80.0	299.9	307.2	334.6	331.4	345.4
Jamaica	1443.7	1243.8	1223.1	1783.6	2825.4	2717.0
Suriname	...	161.1	58.5	46.1	27.8	49.7
Trinidad & Tobago	581.8	1184.5	1389.9	1909.7	2455.2	2594.0
<b>LDCs</b>						
Belize	93.2	80.8	114.3	192.2	187.0	171.4
<b>OECS</b>	<b>376.3</b>	<b>696.5</b>	<b>802.7</b>	<b>806.0</b>	<b>994.2</b>	<b>1180.6</b>
Antigua & Barbuda	...	...	...	...	...	...
Dominica	...	...	...	...	...	...
Grenada	...	...	...	...	...	...
Montserrat	...	...	...	...	...	...
St. Kitts & Nevis	...	...	...	...	...	...
Saint Lucia	...	...	...	...	...	...
St. Vincent & G'dines	...	...	...	...	...	...

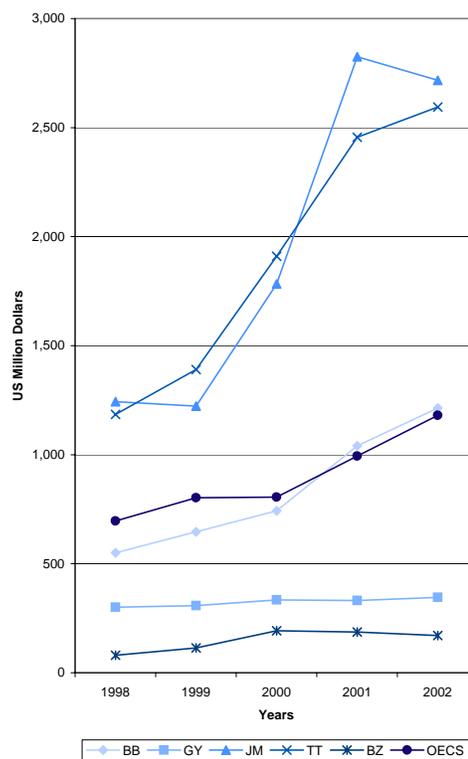
Gross Official Reserves (US\$ Mn)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002
The Bahamas	159.5	338.8	404.0	342.6	312.4	373.2
Barbados	121.8	275.4	312.4	484.4	706.9	683.2
Guyana	26.6	276.4	267.0	295.8	285.1	279.5
Jamaica	170.8	707.1	552.2	1052.8	1898.2	1643.1
Suriname	...	318.9	125.1	116.4	177.4	102.3
Trinidad & Tobago	466.0	783.0	967.6	1405.5	1876.0	1923.6
Belize	74.9	43.9	71.2	122.8	120.1	114.7
<b>OECS</b>	<b>201.4</b>	<b>357.6</b>	<b>364.6</b>	<b>383.7</b>	<b>446.0</b>	<b>504.8</b>
Antigua & Barbuda	...	...	...	...	...	...
Dominica	...	...	...	...	...	...
Grenada	...	...	...	...	...	...
Montserrat	...	...	...	...	...	...
St. Kitts & Nevis	...	...	...	...	...	...
Saint Lucia	...	...	...	...	...	...
St. Vincent & G'dines	...	...	...	...	...	...

Respective Member State's Share of CARICOM's Total External Debt Outstanding: 2002



Gross International Reserves of Selected CARICOM Countries: 1998-2002



### Notes about the data

#### *Exports and Imports of Goods and Services*

Merchandise trade data were extracted from the Balance of Payments of each Member State. Accordingly, the data are valued as free on board (fob) as recommended by the international balance of payments framework. The exceptions are Barbados and Trinidad and Tobago which used the cost, insurance and freight (cif) valuation for their imports data. The trade balance is simply the difference between these two figures.

It should be noted that data on merchandise trade are originally captured by the Customs Departments in each Member State and may differ from those in the Balance of Payments due to differences in valuation and the timing of recording. As a result of these differences, the tables in this Section will deviate from those in the Selected Economic Indicators at the front of this report since the data that appear in latter tables were extracted from reports that were based on data from the Customs Departments.

#### *Net Direct Foreign Investment*

The data presented in this table refer to the net inflows of foreign investment. Except for Guyana which reported no outflows of Foreign Direct Investment (FDI) and Suriname which reported only outflows, all the other Member States provided data on both inflows and outflows for some or all of the years presented in this report. Generally, for most Member States outflows are relatively small when compared with inflows. However, Antigua and Barbuda, The Bahamas, Jamaica and Trinidad and Tobago reported significantly more outward investment than the other countries.

Data on both the inflows and outflows of FDI will be reported in future reports.

#### *Current and Capital Account Balances*

Data for the Current and Capital account balance tables were extracted from the Balance of Payments of the respective Member States.

#### *Gross International Reserves*

Since there is only one Monetary Authority for the Organisation of Eastern Caribbean States (OECS), the Eastern Caribbean Central Bank (ECCB), the Gross International Reserves of the member governments of this institution is pooled into one reserve. Hence, it is not possible to calculate the gross reserves of any one country. Rather the reserves are given for the entire ECCB Area, which includes the seven CARICOM Member States as well as Anguilla.

Data on Gross Official Reserves have been presented for Member States which either do not publish data on gross international reserves or publish data on both. The official reserves do not include the foreign assets of the commercial banks.

### Concepts and Definitions

#### *Exports and Imports of Goods and Services*

The value of exports and imports covers international movements of goods and non-factor services across customs borders. Exports are valued at free on board (fob) and imports at cost, insurance, freight (cif). Exports and imports of goods and services include all transactions involving a change of ownership of goods and services between residents of a country and the rest of the world,

including merchandise goods and services.

#### *Trade Balance*

The trade balance is the difference between exports and imports of goods and non-factor services.

#### *Foreign Direct Investment*

Direct Investment refers to investment in which the investor has some kind of permanent interest in an enterprise located in a foreign country and exercises some control over its management

#### *Current Account Balance*

The current account balance is the sum of net exports of goods and non-factor services (exports less imports), net factor service income, and net transfer payments. Official grants are included in this balance.

#### *Capital and Financial Account Balance*

The Capital and Financial Account balance comprises net capital transfers and acquisition/disposal of non-produced, non-financial assets, net direct investment, net portfolio investment, other net investment, including Public Sector Capital, and net reserve assets.

#### *External Debt Outstanding*

Total external debt outstanding includes all external obligation of both public and private debtors with maturity of more than one year. It comprises both public, publicly and privately guaranteed debt. This is therefore the total debt owed to non-residents of a country by a national government, public agency and other

autonomous bodies as well as private guaranteed debt. This value divided by the GDP gives a picture of the total debt obligations relative to the productive capacity of a country. The higher this ratio the greater the burden on future generations relative to the liquidation of this debt.

### ***Debt Service Payments***

Debt service payments are the sum of repayments of principal (amortisation) and interest actually made by a borrowing country in a specific year. The debt service ratio gives the total debt service payments to exports of goods and services, and reflects the percentage of foreign exchange earnings from exports that must be used to service the debt obligation each year.

### ***Gross International Reserves***

Gross international reserves is the sum of all the gross foreign assets of the Central Bank and commercial banks of a country. These include monetary gold holdings, IMF Reserve Tranche Position, SDR's holdings and foreign currency balances.

## **Sources of Data**

The data for these tables came from the Balance of Payments tables which were prepared by the Central Banks of the Member States and the ECCB in the case of the OECS countries. External Public Debt data were extracted from reports produced by the Central Banks or from direct contact with the Central Banks.

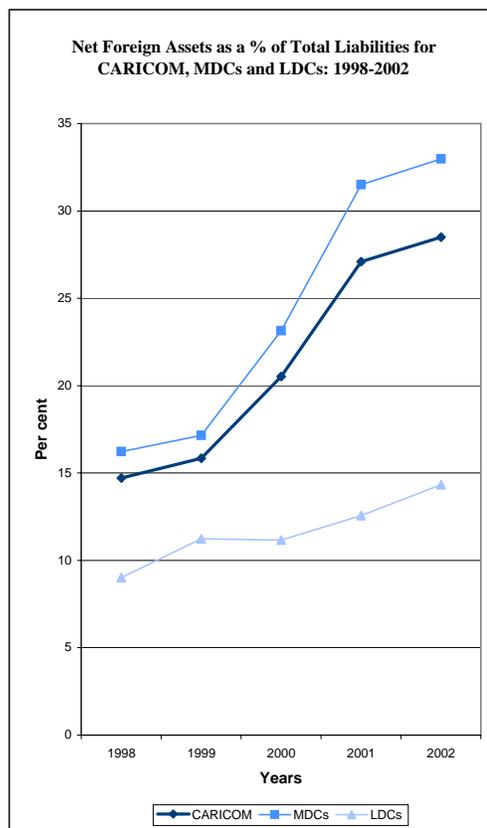
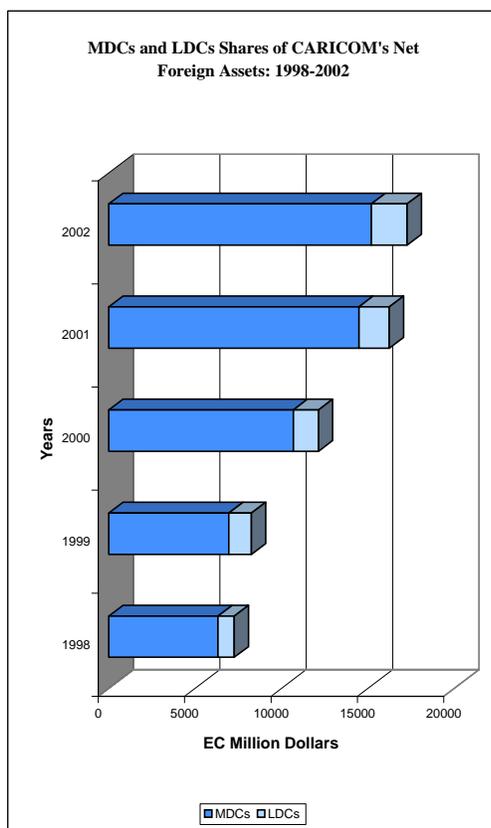
(See Appendix for a complete listing of sources.)



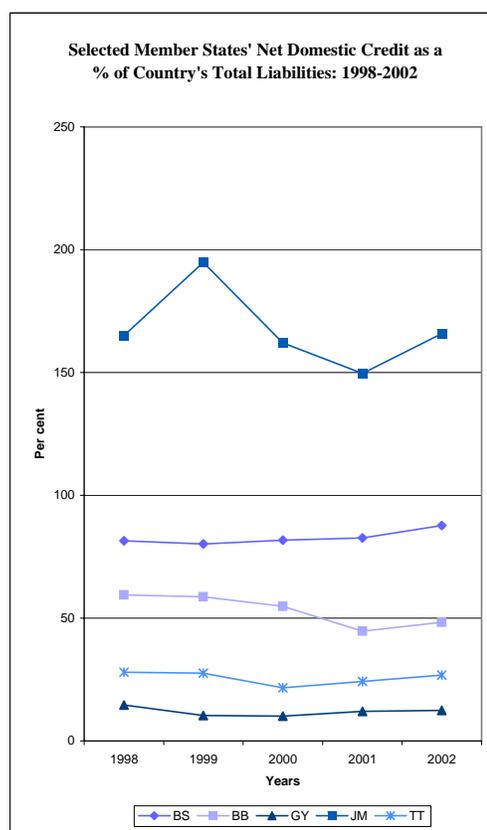
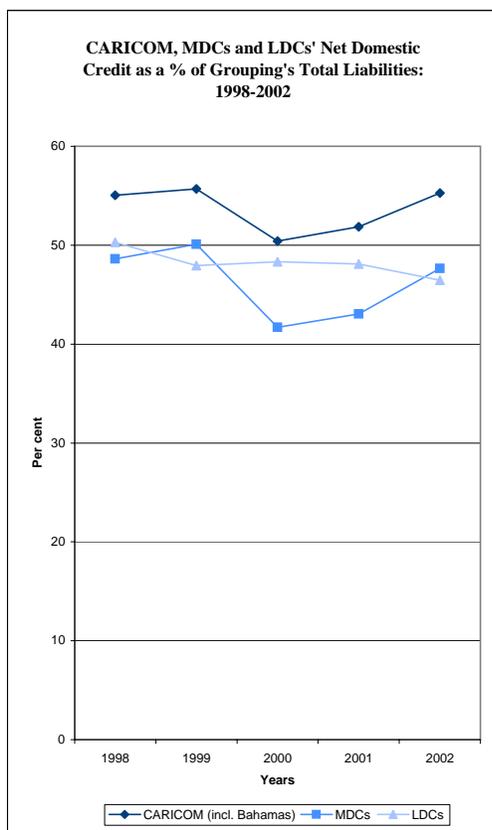
# 6 Financial Sector



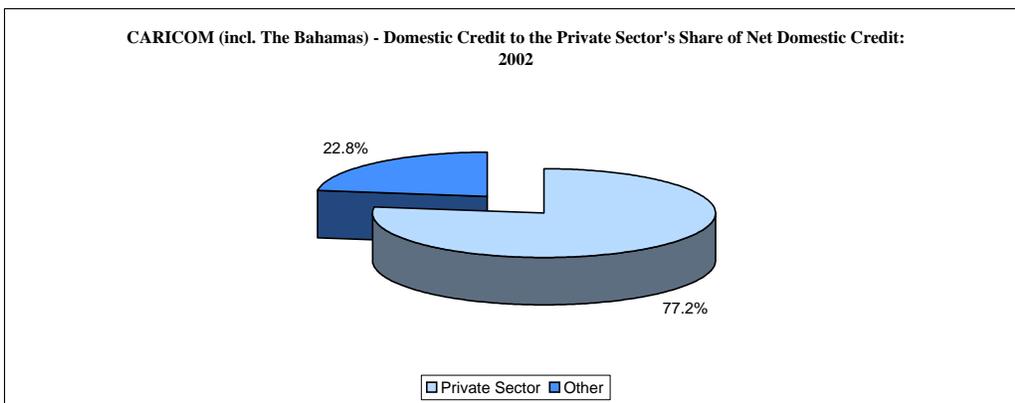
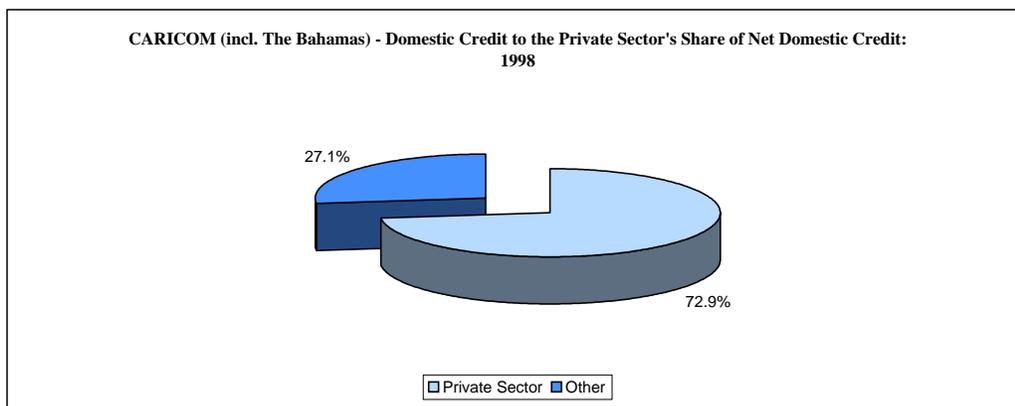
CARIBBEAN COUNTRIES	Net Foreign Assets (EC\$Mn.)						Net Foreign Assets (% of Total Liabilities)					
	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>-4312.0</b>	<b>7197.1</b>	<b>8121.8</b>	<b>11848.8</b>	<b>15599.3</b>	<b>16326.2</b>	<b>-9.1</b>	<b>11.9</b>	<b>12.5</b>	<b>16.3</b>	<b>20.9</b>	<b>21.7</b>
The Bahamas	-273.2	-64.8	-136.4	-288.6	-637.2	-944.2	-5.3	-0.6	-1.1	-2.1	-4.3	-6.4
<b>CSME</b>	<b>-4038.7</b>	<b>7261.9</b>	<b>8258.1</b>	<b>12137.4</b>	<b>16236.5</b>	<b>17270.4</b>	<b>-9.6</b>	<b>14.7</b>	<b>15.8</b>	<b>20.5</b>	<b>27.1</b>	<b>28.5</b>
<b>MDCs</b>	<b>-4740.6</b>	<b>6321.2</b>	<b>6952.0</b>	<b>10684.4</b>	<b>14475.4</b>	<b>15192.5</b>	<b>-12.9</b>	<b>16.2</b>	<b>17.2</b>	<b>23.2</b>	<b>31.5</b>	<b>33.0</b>
Barbados	168.2	767.1	917.2	1459.2	2070.5	2310.3	4.4	11.3	12.4	18.5	22.9	22.9
Guyana	-3853.7	-1.3	176.8	353.5	442.2	483.6	-124.9	0.0	5.0	9.5	12.9	13.8
Jamaica	-1907.2	2717.7	2798.3	4363.6	6828.8	6885.5	-13.8	55.5	61.7	85.1	117.0	117.5
Suriname	...	...	...	...	...	...	...	...	...	...	...	...
Trinidad & Tobago	852.1	2837.7	3059.8	4508.1	5133.9	5513.2	7.0	12.8	12.5	15.6	18.9	21.3
<b>LDCs</b>	<b>701.9</b>	<b>940.7</b>	<b>1306.1</b>	<b>1453.0</b>	<b>1761.2</b>	<b>2078.0</b>	<b>13.3</b>	<b>9.0</b>	<b>11.2</b>	<b>11.2</b>	<b>12.6</b>	<b>14.3</b>
Belize	212.7	137.4	249.8	440.0	397.2	346.0	25.8	9.4	15.8	21.5	18.2	20.6
<b>OECS</b>	<b>489.2</b>	<b>803.3</b>	<b>1056.3</b>	<b>1013.1</b>	<b>1364.0</b>	<b>1732.0</b>	<b>11.0</b>	<b>9.0</b>	<b>10.5</b>	<b>9.2</b>	<b>11.6</b>	<b>13.5</b>
Antigua & Barbuda	3.6	49.0	270.9	145.4	320.0	372.2	0.1	0.5	2.7	1.3	2.7	2.9
Dominica	45.6	90.4	124.7	65.6	97.6	201.0	1.0	1.0	1.2	0.6	0.8	1.6
Grenada	42.9	88.2	133.8	136.7	208.5	327.7	1.0	1.0	1.3	1.2	1.8	2.6
Montserrat	27.2	131.2	133.5	119.1	130.2	136.3	0.6	1.5	1.3	1.1	1.1	1.1
St. Kitts & Nevis	71.2	175.5	99.6	152.5	239.3	315.1	1.6	2.0	1.0	1.4	2.0	2.5
Saint Lucia	152.2	89.6	78.4	113.6	114.5	106.8	3.4	1.0	0.8	1.0	1.0	0.8
St. Vincent & G'dines	146.4	179.5	215.4	280.2	254.0	272.8	3.3	2.0	2.1	2.6	2.2	2.1



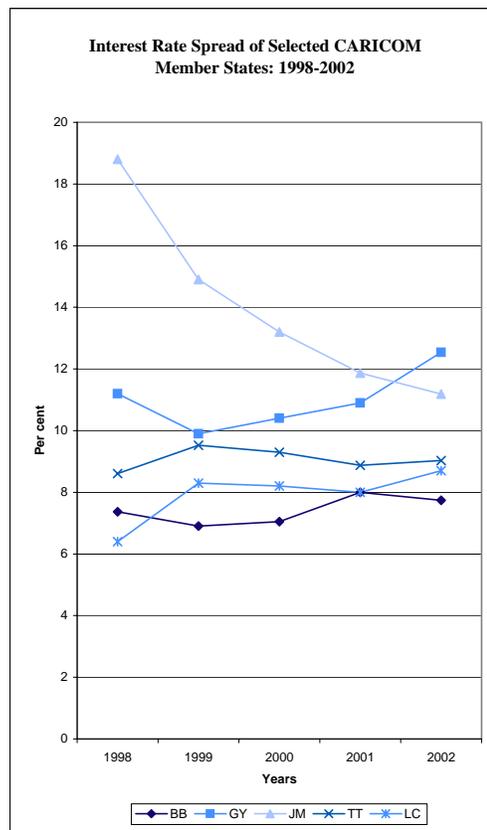
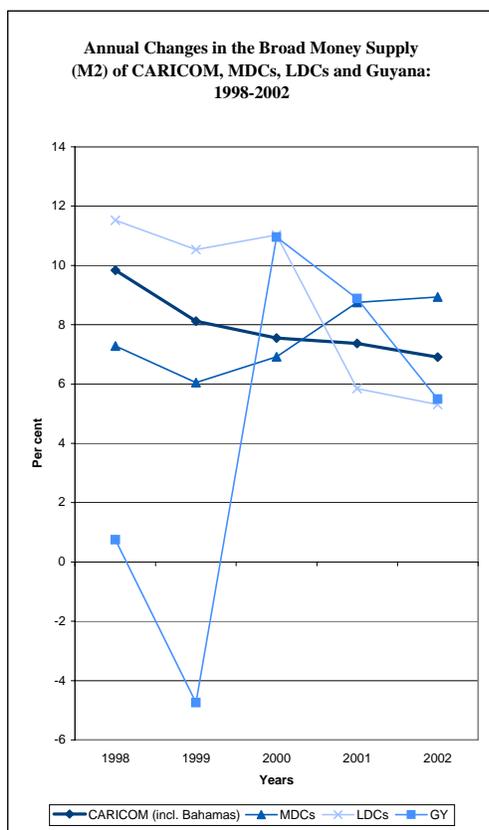
CARIBBEAN COUNTRIES	Net Domestic Credit (EC\$Mn.)						Net Domestic Credit (% of Total Liabilities)					
	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>20574.5</b>	<b>33418.4</b>	<b>36201.4</b>	<b>36748.2</b>	<b>38795.5</b>	<b>41628.3</b>	<b>43.6</b>	<b>55.0</b>	<b>55.7</b>	<b>50.4</b>	<b>51.9</b>	<b>55.3</b>
The Bahamas	5024.7	9249.4	10323.5	11227.7	12295.3	12941.6	97.7	81.5	80.2	81.7	82.7	87.7
<b>CSME</b>	<b>15549.8</b>	<b>24169.1</b>	<b>25878.0</b>	<b>25520.5</b>	<b>26500.2</b>	<b>28686.7</b>	<b>37.0</b>	<b>49.0</b>	<b>49.6</b>	<b>43.1</b>	<b>44.2</b>	<b>47.4</b>
<b>MDCs</b>	<b>13122.2</b>	<b>18924.1</b>	<b>20306.7</b>	<b>19235.6</b>	<b>19770.4</b>	<b>21950.3</b>	<b>35.7</b>	<b>48.6</b>	<b>50.1</b>	<b>41.7</b>	<b>43.0</b>	<b>47.6</b>
Barbados	2454.2	4027.6	4330.7	4320.1	4050.1	4865.0	64.4	59.4	58.6	54.8	44.7	48.3
Guyana	657.8	573.3	363.8	376.6	414.5	437.3	21.3	14.6	10.3	10.2	12.1	12.5
Jamaica	3211.0	8086.2	8829.8	8310.3	8731.4	9720.7	23.3	165.0	194.8	162.1	149.6	165.8
Suriname	...	...	...	...	...	...	...	...	...	...	...	...
Trinidad & Tobago	6799.2	6237.0	6782.4	6228.5	6574.3	6927.4	55.8	28.0	27.6	21.6	24.2	26.8
<b>LDCs</b>	<b>2427.7</b>	<b>5244.9</b>	<b>5571.2</b>	<b>6284.9</b>	<b>6729.8</b>	<b>6736.3</b>	<b>46.0</b>	<b>50.3</b>	<b>47.9</b>	<b>48.3</b>	<b>48.1</b>	<b>46.4</b>
Belize	365.6	1013.5	1045.3	1110.3	1333.6	1284.1	44.4	69.1	66.0	54.3	60.9	76.4
<b>OECS</b>	<b>2062.1</b>	<b>4231.4</b>	<b>4525.9</b>	<b>5174.6</b>	<b>5396.2</b>	<b>5452.2</b>	<b>46.3</b>	<b>47.2</b>	<b>45.1</b>	<b>47.2</b>	<b>45.7</b>	<b>42.5</b>
Antigua & Barbuda	607.6	1254.3	1192.4	1333.5	1327.2	1376.7	13.6	14.0	11.9	12.2	11.2	10.7
Dominica	221.6	401.9	420.4	491.7	503.7	447.3	5.0	4.5	4.2	4.5	4.3	3.5
Grenada	321.7	707.8	762.4	911.5	968.0	928.2	7.2	7.9	7.6	8.3	8.2	7.2
Montserrat	61.1	-1.4	-1.6	2.6	-3.2	-18.7	1.4	0.0	0.0	0.0	0.0	-0.1
St. Kitts & Nevis	251.5	512.2	626.8	762.9	750.1	756.8	5.6	5.7	6.2	7.0	6.4	5.9
Saint Lucia	465.0	989.9	1114.6	1196.7	1381.9	1428.0	10.4	11.0	11.1	10.9	11.7	11.1
St. Vincent & G'dines	133.6	366.6	410.9	475.7	468.6	534.0	3.0	4.1	4.1	4.3	4.0	4.2



CARIBBEAN COUNTRIES	Domestic Credit to the Private Sector (EC\$Mn.)						Domestic Credit to the Private Sector (% Total Liabilities)					
	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	<b>15036.5</b>	<b>24374.5</b>	<b>26193.1</b>	<b>28532.1</b>	<b>30000.2</b>	<b>32117.7</b>	<b>31.8</b>	<b>40.1</b>	<b>40.3</b>	<b>39.1</b>	<b>40.1</b>	<b>42.6</b>
The Bahamas	3968.7	7659.1	8518.8	9485.4	10211.1	10599.1	77.2	67.5	66.2	69.0	68.7	71.9
<b>CSME</b>	<b>11067.8</b>	<b>16715.4</b>	<b>17674.3</b>	<b>19046.7</b>	<b>19789.1</b>	<b>21518.6</b>	<b>26.3</b>	<b>33.9</b>	<b>33.9</b>	<b>32.2</b>	<b>33.0</b>	<b>35.5</b>
<b>MDCs</b>	<b>8616.1</b>	<b>11353.3</b>	<b>11841.4</b>	<b>12702.5</b>	<b>13216.8</b>	<b>14703.7</b>	<b>23.4</b>	<b>29.2</b>	<b>29.2</b>	<b>27.5</b>	<b>28.8</b>	<b>31.9</b>
Barbados	1577.3	3031.2	3424.5	3536.1	3514.7	3722.3	41.4	44.7	46.4	44.9	38.8	36.9
Guyana	232.7	930.2	851.2	889.6	898.8	902.7	7.5	23.7	24.2	24.0	26.2	25.7
Jamaica	2760.8	2523.1	1831.1	1819.6	2030.1	2736.3	20.0	51.5	40.4	35.5	34.8	46.7
Suriname	...	...	...	...	...	...	...	...	...	...	...	...
Trinidad & Tobago	4045.2	4868.9	5734.5	6457.3	6773.1	7342.4	33.2	21.9	23.4	22.4	24.9	28.4
<b>LDCs</b>	<b>2451.7</b>	<b>5362.1</b>	<b>5833.0</b>	<b>6344.2</b>	<b>6572.3</b>	<b>6814.9</b>	<b>46.5</b>	<b>51.4</b>	<b>50.2</b>	<b>48.8</b>	<b>47.0</b>	<b>47.0</b>
Belize	370.3	823.1	876.6	926.2	1050.9	1203.2	45.0	56.1	55.4	45.3	48.0	71.6
<b>OECS</b>	<b>2081.4</b>	<b>4539.0</b>	<b>4956.3</b>	<b>5418.0</b>	<b>5521.5</b>	<b>5611.6</b>	<b>46.7</b>	<b>50.6</b>	<b>49.4</b>	<b>49.4</b>	<b>46.8</b>	<b>43.8</b>
Antigua & Barbuda	503.1	1103.3	1196.0	1308.1	1348.7	1413.7	11.3	12.3	11.9	11.9	11.4	11.0
Dominica	211.1	410.0	419.8	454.1	439.6	433.3	4.7	4.6	4.2	4.1	3.7	3.4
Grenada	270.7	684.7	767.9	878.4	886.4	896.2	6.1	7.6	7.6	8.0	7.5	7.0
Montserrat	81.8	32.8	22.7	23.1	23.9	22.2	1.8	0.4	0.2	0.2	0.2	0.2
St. Kitts & Nevis	231.8	563.7	610.2	680.5	675.6	659.3	5.2	6.3	6.1	6.2	5.7	5.1
Saint Lucia	578.5	1258.2	1394.2	1481.7	1541.8	1553.5	13.0	14.0	13.9	13.5	13.1	12.1
St. Vincent & G'dines	204.3	486.4	545.6	592.1	605.5	633.4	4.6	5.4	5.4	5.4	5.1	4.9

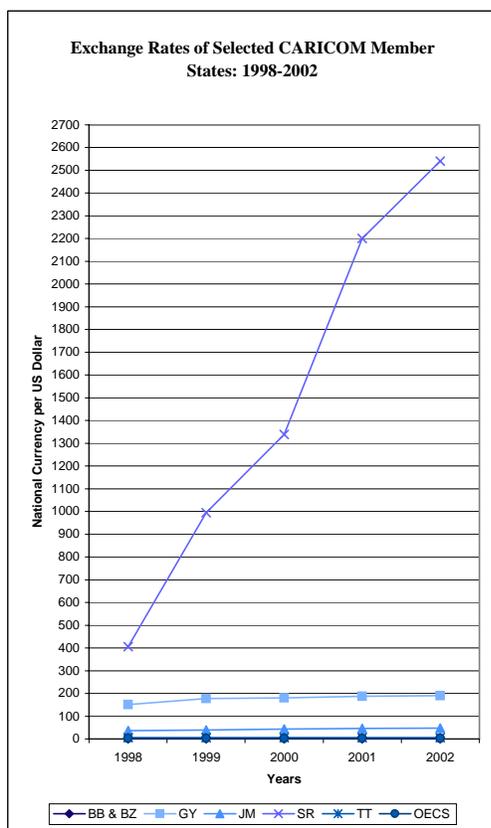
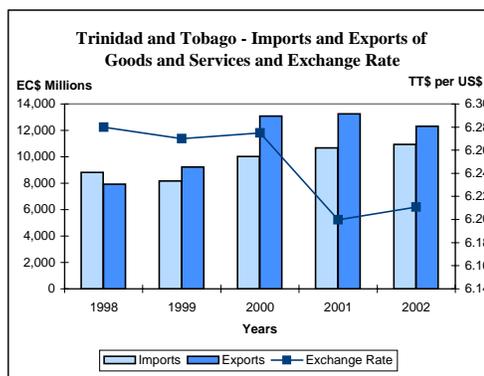
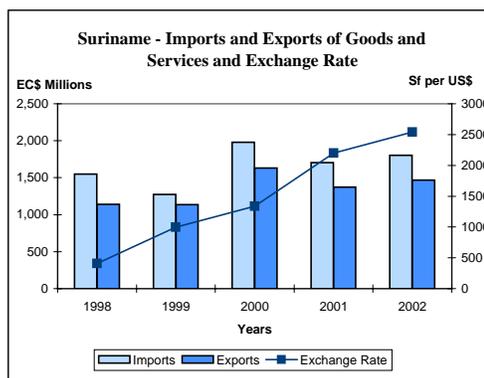
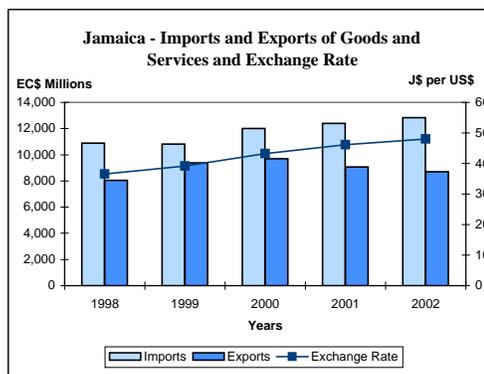
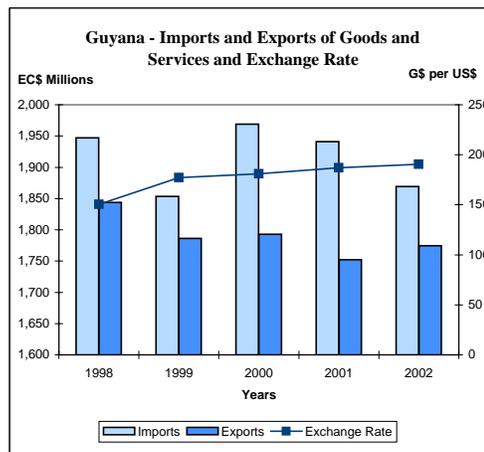


CARIBBEAN COUNTRIES	Money (M2 % Change)						Interest Rate Spread (%)					
	1990	1998	1999	2000	2001	2002	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>	3.5	9.8	8.1	7.6	7.4	6.9						
The Bahamas	6.9	15.8	11.8	6.7	5.0	2.9	8.5	6.8	7.4	7.8	7.2	7.2
<b>CSME</b>	2.7	8.2	7.0	7.8	8.1	8.1						
<b>MDCs</b>	1.1	7.3	6.1	6.9	8.8	8.9						
Barbados	15.2	5.7	9.9	10.1	5.3	12.8	5.2	7.4	6.9	7.1	8.0	7.7
Guyana	-34.0	0.7	-4.7	11.0	8.9	5.5	1.4	11.2	9.9	10.4	10.9	12.5
Jamaica	-4.4	4.5	9.3	0.3	2.9	13.0	7.1	18.8	14.9	13.2	11.9	11.2
Suriname	...	...	...	...	...	...	...	10.0	12.6	...	...	...
Trinidad & Tobago	4.9	12.7	2.1	11.5	16.9	3.5	6.2	8.6	9.5	9.3	8.9	9.0
<b>LDCs</b>	10.7	11.5	10.5	11.0	5.8	5.3						
Belize	16.3	8.1	9.5	15.0	7.8	2.2	...	10.3	10.5	10.8	11.1	10.0
<b>OECS</b>	9.5	12.3	10.8	10.1	5.4	6.1						
Antigua & Barbuda	2.3	15.3	10.5	5.7	4.8	6.3	...	7.9	8.0	7.2	7.1	7.0
Dominica	20.1	11.4	10.4	0.6	7.4	8.5	...	7.2	7.9	7.6	7.0	7.3
Grenada	11.0	11.8	13.9	15.4	10.6	7.1	...	7.5	7.4	7.3	5.9	7.4
Montserrat	3.3	18.8	-5.2	-9.2	1.0	-2.2	...	9.3	8.1	7.9	8.2	8.4
St. Kitts & Nevis	8.1	4.0	11.3	27.9	2.3	6.4	...	7.1	6.9	6.8	6.9	6.6
Saint Lucia	14.4	12.1	9.7	7.9	4.7	3.2	...	6.4	8.3	8.2	8.0	8.7
St. Vincent & G'dines	9.5	16.1	12.5	9.5	3.0	8.3	...	7.0	7.0	7.0	7.4	7.2



**Nominal Exchange Rate**  
(National Currency per US Dollar)

CARIBBEAN COUNTRIES	1990	1998	1999	2000	2001	2002
<b>CARIBBEAN COMMUNITY</b>						
The Bahamas	1.0	1.0	1.0	1.0	1.0	1.0
<b>CSME</b>						
<b>MDCs</b>						
Barbados		2.0	2.0	2.0	2.0	2.0
Guyana	48.3	150.5	177.1	181.0	187.1	190.6
Jamaica	7.2	36.5	39.2	43.2	46.1	48.1
Suriname	1.8	406.0	995.0	1339.2	2200.0	2540.0
Trinidad & Tobago	4.3	6.3	6.3	6.3	6.2	6.2
<b>LDCs</b>						
Belize	2.0	2.0	2.0	2.0	2.0	2.0
<b>OECS</b>						
Antigua & Barbuda	2.7	2.7	2.7	2.7	2.7	2.7
Dominica	2.7	2.7	2.7	2.7	2.7	2.7
Grenada	2.7	2.7	2.7	2.7	2.7	2.7
Montserrat	2.7	2.7	2.7	2.7	2.7	2.7
St. Kitts & Nevis	2.7	2.7	2.7	2.7	2.7	2.7
Saint Lucia	2.7	2.7	2.7	2.7	2.7	2.7
St. Vincent & G'dines	2.7	2.7	2.7	2.7	2.7	2.7



**Notes about the data**

For comparison, these indicators were calculated as a percentage of the total liabilities of the Central Bank and commercial banks of the respective countries. However, since the OECS countries do not have individual central banks – they are members of the ECCB – the percentages were calculated using the total liabilities figure of the entire ECCB Area, which also includes Anguilla.

**Net Foreign Assets****Net Domestic Credit****Domestic Credit to Private Sector**

Data for The Bahamas were extracted from the Monetary Survey prepared by the Central Bank of The Bahamas. The Central Bank prepares a Financial Survey table as well as a Monetary Survey table. The Financial Survey includes combined data from the Central Bank, commercial banks and other local financial institutions. The Monetary Survey, on the other hand, does not include data from the other local financial institutions.

**Money – M2**

The composition of this indicator varies among the Member States depending whether or not foreign currency deposits by residents were included.

The OECS countries, The Bahamas, Barbados, Belize and Trinidad and Tobago included foreign currency deposits by residents. Jamaica included foreign currency deposits but did not state whether this was by residents or non-residents.. Guyana excluded foreign currency deposits and Suriname did not state whether foreign currency deposits were included at all.

**Interest Rate Spread**

Guyana's interest rate spread was calculated using the weighted average lending rate of the commercial banks and the small savings rate.

In the case of Jamaica, the interest rate spread was calculated using the weighted deposits and loans rates.

The interest rate spread for the other Member States were calculated from the weighted average interest rates for loans and deposits.

**Concepts and Definitions****Net Foreign Assets**

The net foreign asset position is the total gross assets less total gross liabilities

**Net Domestic Credit**

Net domestic credit is the sum of domestic credit to the central government, public sector and private sector added to time, savings and foreign currency deposits and other items (valuations).

**Domestic Credit to the Private Sector**

The domestic credit to the private sector represents commercial banks' investment in time deposits, marketable stock, other private sector securities and total loans to the private sector.

**Money Supply – M2**

Money supply, M-2, is defined as the sum of currency in active circulation, commercial banks' reserves with the

Central bank, demand deposits, savings deposits and time deposits.

**Interest Rate Spread**

The difference between the weighted average interest rates on loans and deposits is the interest rate spread.

**Nominal Exchange Rate**

The nominal exchange rate is the country's official exchange rate to some other country's currency, in this case, the US dollar. The exchange rate may be fixed and is therefore determined by the official authorities. The exchange rate can be flexible or floating, determined by the market forces or might be managed floating.

**Sources of Data**

These data were taken from the Central Bank Reports of the respective Member State or from direct contact with the Central Bank.

(See Appendix for a complete listing of sources.)



# Appendix



## *Appendix A*

### Detailed List of Sources



COUNTRY	Antigua and Barbuda	The Bahamas	Barbados	Belize	Dominica	Grenada	Guyana
<b>GDP</b>	CSS	CSS	CSS	CSS	CSS	CSS	CSS
<b>GNP</b>	CSS	CSS	CSS	CSS	CSS	CSS	CSS
<b>GDP Deflator</b>	CSS	CSS	CSS	CSS	CSS	CSS	CSS
<b>Inflation Rate</b>	ECCB National Accounts Statistics 1999, 2003	CBoFB Quarterly Statistical Digest August 2003	CBoFBar website (www.centralbank.org.bb)	CDB Social & Economics Indicators 1996; Central Bank of Belize web site	ECCB National Accounts Statistics 1999, 2003	ECCB National Accounts Statistics 1999, 2003	Bureau of Statistics
<b>Unemployed Labour Force</b>	CDB Social & Economics Indicators 2002	ILO Caribbean web site, Bahamas Department of Statistics	ILO Caribbean web site	CSO web site; Central Bank of Belize web site	CSO	CDB Social & Economics Indicators 2002	ILO Caribbean web site
<b>Agriculture, Mining and Quarrying, Manufacturing, Services</b>	CSS	CSS	CSS	CSS	CSS	CSS	CSS
<b>Gross National Savings</b>	CSS	CSS	CSS	CSS	CSS	CSS	CSS
<b>Gross Capital Formation</b>	CSS	CSS	CSS	CSS	CSS	CSS	CSS
<b>FDI</b>	CSS	CSS	Balance of Payments of Barbados 2000 (CBoFBar)	CSS	CSS	CSS	BOG
<b>Fiscal Balance</b>	ECCB	CDB Social and Economic Indicators, 1994; CBoFB Quarterly Statistical Digest, Aug 2000	Annual Statistical Digest 2000 (CBoFBar)	Statistical Digest Tab. 24 (CBoFB web site)	ECCB	ECCB	Half Year Report and Statistical Bulletin 2000 (BOG)
<b>Current Revenue</b>	ECCB	CDB Social and Economic Indicators, 1994; CBoFB Quarterly Statistical Digest, Aug 2000	Annual Statistical Digest 2000 (CBoFBar)	Statistical Digest Tab. 24 (CBoFB web site)	ECCB	ECCB	Half Year Report and Statistical Bulletin 2000 (BOG)
<b>Current Expenditure</b>	ECCB	CDB Social and Economic Indicators, 1994; CBoFB Quarterly Statistical Digest, Aug 2000	Annual Statistical Digest 2000 (CBoFBar)	Statistical Digest Tab. 24 (CBoFB web site)	ECCB	ECCB	Half Year Report and Statistical Bulletin 2000 (BOG)
<b>Capital Expenditure</b>	ECCB	CDB Social and Economic Indicators, 1994; CBoFB Quarterly Statistical Digest, Aug 2000	Annual Statistical Digest 2000 (CBoFBar)	Statistical Digest Tab. 24 (CBoFB web site)	ECCB	ECCB	Half Year Report and Statistical Bulletin 2000 (BOG)
<b>Imports &amp; Exports of Goods &amp; NFS (from BOP)</b>	ECCB	CDB Social and Economic Indicators, 1994; CBoFB Quarterly Statistical Digest May 2004	CBoFBar Balance of Payments of Barbados 2000, 2003	CBoFBz	ECCB	ECCB	Guyana Statistical Bulletin Sept. 1999, 2000 (GBS)

Jamaica	Montserrat	St. Kitts and Nevis	Saint Lucia	St. Vincent and the Grenadines	Suriname	Trinidad and Tobago	COUNTRY
CSS	CSS	CSS	CSS	CSS	CSS	CSS	GDP
CSS	CSS	CSS	CSS	CSS	CSS	CSS	GNP
CSS	CSS	CSS	CSS	CSS	CSS	CSS	GDP Deflator
Statin web site	ECCB National Accounts Statistics 1999, 2003	Statistical Yearbook 2001 (ABS)	Monthly Statistical Digest June 2003	Inflation Rate			
The Labour Force 1999, 2001, 2002; Statin web site	CDB Social & Economics Indicators 2002	...	Saint Lucia CSO web site	CDB Social & Economics Indicators 2002	Suriname Statistical Yearbook 2003	ILO Caribbean web site	Unemployed Labour Force
CSS	CSS	CSS	CSS	CSS	CSS	CSS	Agriculture, Mining and Quarrying, Manufacturing, Services
CSS	CSS	CSS	CSS	CSS	CSS	CSS	Gross National Savings
CSS	CSS	CSS	CSS	CSS	CSS	CSS	Gross Capital Formation
Balance of Payments of Jamaica, 1999 (BOJ); CSS	CSS	CSS	CSS	CSS	...	CSS	FDI
Statistical Digest: Dec 1987, May 2000 - BOJ	ECCB	ECCB	ECCB	ECCB	...	Handbook of Key Economic Statistics, July 1989, Annual Economic Survey 1996, 1999 - Central Bank of Trinidad	Fiscal Balance
Statistical Digest: Dec 1987, May 2000 - BOJ	ECCB	ECCB	ECCB	ECCB	Statistical Yearbook 1998 (ABS)	Handbook of Key Economic Statistics, July 1989, Annual Economic Survey 1996, 1999 - Central Bank of Trinidad	Current Revenue
Statistical Digest: Dec 1987, May 2000 - BOJ	ECCB	ECCB	ECCB	ECCB	...	Handbook of Key Economic Statistics, July 1989, Annual Economic Survey 1996, 1999 - Central Bank of Trinidad	Current Expenditure
Statistical Digest: Dec 1987, May 2000 - BOJ	ECCB	ECCB	ECCB	ECCB	...	Handbook of Key Economic Statistics, July 1989, Annual Economic Survey 1996, 1999 - Central Bank of Trinidad	Capital Expenditure
Emailed received from BOJ	ECCB	ECCB	ECCB	ECCB	Central Bank of Suriname	Balance of Payment 2001 & Emailed received for central bank of T& T	Imports & Exports of Goods & NFS (from BOP)

COUNTRY	Antigua and Barbuda	The Bahamas	Barbados	Belize	Dominica	Grenada	Guyana
<b>Imports &amp; Exports of Goods (from BOP)</b>	ECCB	CDB Social and Economic Indicators, CBoFB Quarterly Statistical Digest May 2004	CBoFBar Balance of Payments of Barbados 2000,2004	CBoFBz	ECCB	ECCB	Guyana Statistical Bulletin Sept.1999, 2000 (GBS)
<b>Net Services (from BOP)</b>	ECCB	CBoFB Quarterly Statistical Digest February 2005	CBoFBar Balance of Payments of Barbados 2000,2005	CBoFBz	ECCB	ECCB	Guyana Statistical Bulletin Sept.1999, 2000 (GBS)
<b>Current Account Balance (from BOP)</b>	CDB Social and Economic Indicators 1994, ECCB	CBoFB	CBoFBar	CBoFBz	CDB Social and Economic Indicators 1994, ECCB	CDB Social and Economic Indicators 1994, ECCB	BOG
<b>Capital Account (from BOP)</b>	Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)	Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)	Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)	Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)	Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)	Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)	Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.)
<b>External Debt Outstanding</b>	ECCB National Accounts Statistics 2003	CBoFB	Annual Statistical Digest 2000,2003 CBoFBar	CBoFBz	ECCB National Accounts Statistics 2003	ECCB National Accounts Statistics 2003	BOG Statistical Bulletin Mar 2004
<b>Debt Service Payment</b>	ECCB National Accounts Statistics 2003	CBoFB	CBoFBar	CBoFBz	ECCB National Accounts Statistics 2003	ECCB National Accounts Statistics 2003	BOG
<b>Gross International Reserves</b>	ECCB Financial Statistics Yearbook 2005	CBoFB Quarterly Statistical Digest Aug 2000, Nov 2005	Annual Statistical Digest 2003 (CBoFBar)	CBoFBz web site	ECCB Financial Statistics Yearbook 2005	ECCB Financial Statistics Yearbook 2005	BOG Banking System Statistical Abstract, Dec 2000, Oct 2005
<b>Net Foreign Assets</b>	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	CBoFB Quarterly Statistical Digest February 1999, August 2000	CBoFBar Economic and Financial Statistics, Oct. 2000	CBoFBz	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	BOG Annual Report and Statement of Accounts 1990, Half Year Report and Statistical Bulletin 2000
<b>Net Domestic Credit</b>	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	CBoFB Quarterly Statistical Digest February 1999, August 2000	CBoFBar Economic and Financial Statistics, Oct. 2000	CBoFBz	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	BOG Annual Report and Statement of Accounts 1990, Half Year Report and Statistical Bulletin 2000

Jamaica	Montserrat	St. Kitts and Nevis	Saint Lucia	St. Vincent and the Grenadines	Suriname	Trinidad and Tobago	COUNTRY
Emailed received from BOJ	ECCB	ECCB	ECCB	ECCB	Central Bank of Suriname	Balance of Payment 2001 & Emailed received for central bank of T& T	<b>Imports &amp; Exports of Goods (from BOP)</b>
Emailed received from BOJ	ECCB	ECCB	ECCB	ECCB	Central Bank of Suriname	Balance of Payment 2001 & Emailed received for central bank of T& T	<b>Net Services (from BOP)</b>
Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.); Balance of Payments of Jamaica: 1999(BOJ)	CDB Social and Economic Indicators 1994, ECCB	ABS	Central Bank of Trinidad & Tobago	<b>Current Account Balance (from BOP)</b>			
Balance of Payments of CARICOM Member States: 1990-1999 (CARICOM Sec.); Balance of Payments of Jamaica: 1999(BOJ)	Balance of Payments of CARICOM Member States: (CARICOM Sec.)	Balance of Payments of CARICOM Member States: (CARICOM Sec.)	Balance of Payments of CARICOM Member States: (CARICOM Sec.)	Balance of Payments of CARICOM Member States: (CARICOM Sec.)	Central Bank of Suriname	Central Bank of Trinidad & Tobago	<b>Capital Account (from BOP)</b>
Bank of Jamaica, Debt Management Department; STATIN	ECCB National Accounts Statistics 2003	...	CBofTT Statistical Digest June 2003	<b>External Debt Outstanding</b>			
Bank of Jamaica, Debt Management Department; STATIN	ECCB National Accounts Statistics 2003	...	CBofTT Statistical Digest June 2003	<b>Debt Service Payment</b>			
BOJ Statistical Digest Dec 1996 & Jul 2005	ECCB Financial Statistics Yearbook 2005	ECCB Financial Statistics Yearbook 2005	ECCB Financial Statistics Yearbook 2005	ECCB Financial Statistics Yearbook 2005	IMF International Financial Statistics Yearbook 2003	Central Bank of Trinidad & Tobago Quarterly Statistical Digest Dec 1994, Statistical Digest Dec 2004	<b>Gross International Reserves</b>
BOJ Statistical Digest December, 1991 & August, 2000	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	Central Bank of Suriname	Various CBofTT Quarterly Statistical Digests	<b>Net Foreign Assets</b>
BOJ Statistical Digest December, 1991 & August, 2000	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	Central Bank of Suriname	Various CBofTT Quarterly Statistical Digests	<b>Net Domestic Credit</b>

COUNTRY	Antigua and Barbuda	The Bahamas	Barbados	Belize	Dominica	Grenada	Guyana
<b>Domestic Credit to Private Sector</b>	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	CBoFB Quarterly Statistical Digest February 1999, August 2000	CBoFBar Economic and Financial Statistics, Oct. 2000	CBoFBz	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	BOG Annual Report and Statement of Accounts 1990, Half Year Report and Statistical Bulletin 2000
<b>Money Supply</b>	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	CBoFB Quarterly Statistical Digest February 1999, August 2000	CBoFBar Economic and Financial Statistics, Oct. 2000	CBoFBz	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	BOG Annual Report and Statement of Accounts 1990, Half Year Report and Statistical Bulletin 2000
<b>Interest Rate Spread</b>	ECCB Report and Statement of Accounts 2000 & 2003/2004	CBoFB Quarterly Statistical Digest August 2004	CBoFBar Annual Statistical Digest 2004	CBoFBz Annual Report 2001 & 2002	ECCB Report and Statement of Accounts 2000 & 2003/2004	ECCB Report and Statement of Accounts 2000 & 2003/2004	BOG Annual Report & Statement of Accounts 1990, Half Year Report & Statistical Bulletin 1996 & 2000
<b>Total Liabilities</b>	Total ECCB Area figure: ECCB Financial Yearbook Dec 2002; ECCB	CBoFB Quarterly Statistical Digest February 1999, August 2000	CBoFBar Economic and Financial Statistics October 2000	CBoFBz website(www.centralbank.org.bz	Total ECCB Area figure: ECCB Financial Yearbook Dec 2002; ECCB	Total ECCB Area figure: ECCB Financial Yearbook Dec 2002; ECCB	BOG Annual Report & Statement of Accounts 1990, Half Year Report & Statistical Bulletin 1997, 2000

ABS Algemeen Bureau voor de Statistiek (General Bureau of Statistics - Suriname)  
 BSS Barbados Statistical Service  
 BOG Bank of Guyana  
 BOJ Bank of Jamaica  
 CBoFB Central Bank of the Bahamas  
 CBoFBar Central Bank of Barbados  
 CBoFBz Central Bank of Belize  
 CBoFTT Central Bank of Trinidad & Tobago  
 CDB Caribbean Development Bank  
 CSO Central Statistical Office  
 CSS CARICOM Secretariat, Statistics  
 ECCB Eastern Caribbean Central Bank  
 GBS Guyana Bureau of Statistics  
 ILO International Labour Organization( Digest of Caribbean Labour statistics)  
 STATIN Statistical Institute of Jamaica

Jamaica	Montserrat	St. Kitts and Nevis	Saint Lucia	St. Vincent and the Grenadines	Suriname	Trinidad and Tobago	COUNTRY
BOJ Statistical Digest December, 1991 & August, 2000	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	Central Bank of Suriname	Various CBoFTT Quarterly Statistical Digests	<b>Domestic Credit to Private Sector</b>
BOJ Statistical Digest December, 1991 & August, 2000	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	ECCB Statistical Digest 1998, 1999; ECCB Report and Statement of Accounts FY 31.3.2000 from off their web site)	Central Bank of Suriname	Various CBoFTT Quarterly Statistical Digests	<b>Money Supply</b>
BOJ Statistical Digest May 1998, Nov 2002 & June 2004	ECCB Report and Statement of Accounts 2000 & 2003/2004	ECCB Report and Statement of Accounts 2000 & 2003/2004	ECCB Report and Statement of Accounts 2000 & 2003/2004	ECCB Report and Statement of Accounts 2000 & 2003/2004	Central Bank of Suriname	CBoFTT Quarterly Statistical Digest September 1999, June 2004	<b>Interest Rate Spread</b>
BOJ Statistical Digest Dec 1987, Nov/Dec 1992, May 2000	Total ECCB Area figure: ECCB Financial Yearbook Dec 2002; ECCB	Total ECCB Area figure: ECCB Financial Yearbook Dec 2002; ECCB	Total ECCB Area figure: ECCB Financial Yearbook Dec 2002; ECCB	Total ECCB Area figure: ECCB Financial Yearbook Dec 2002; ECCB	Central Bank of Suriname	CBoFTT's Quarterly Statistical Digest December: 1987, 1989, 1994, 1998; Monthly Statistical Digest May 2000	<b>Total Liabilities</b>

